

Exh. NLK-2
Docket UE-19____
Witness: Nikki L. Kobliha

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

Docket UE-19____

**PACIFICORP
EXHIBIT OF NIKKI L. KOBLIHA**

Cost of Long-Term Debt

December 2019

PACIFICORP

Electric Operations

Pro forma Cost of Long-Term Debt Summary

12 Months Ended December 31, 2020

LINE NO.	DESCRIPTION	AMOUNT SOE AVE OUTSTANDING	ISSUANCE EXPENSES	REDEMPTION EXPENSES	NET PROCEEDS TO COMPANY	ANNUAL DEBT SERVICE COST	INTEREST RATE	ALL-IN COST	ORIG LIFE	LINE NO.
1										1
2	Total First Mortgage Bonds	\$7,789,000,000	(\$80,394,491)	(\$31,219,786)	\$7,677,385,724	\$390,392,360	4.887%	5.012%	24.0	2
3										3
4	Subtotal - Pollution Control Revenue Bonds secured by FMBs	\$193,750,000	(\$4,953,665)	(\$2,181,869)	\$186,614,466	\$3,687,701	1.742%	1.903%	30.0	4
5	Subtotal - Pollution Control Revenue Bonds	\$54,900,000	(\$674,276)	(\$856,575)	\$53,369,149	\$1,049,543	1.786%	1.912%	13.3	5
6	Total Pollution Control Revenue Bonds	\$248,650,000	(\$5,627,942)	(\$3,038,444)	\$239,983,615	\$4,737,244	1.752%	1.905%	26.3	6
7										7
8	Loss on Long Term Debt Reacquisitions, without Refunding					\$205,126				8
9	Total Cost of Long Term Debt	\$8,037,650,000	(\$86,022,432)	(\$34,258,229)	\$7,917,369,338	\$395,334,730	4.790%	4.919%	24.1	9
10										10

