

SECOND AMENDMENT TO SCHEDULE 449 SERVICE AGREEMENT

This Second Amendment to Schedule 449 Service Agreement, dated as of March 31, 2014, is made by and between Intel Corporation ("Customer") and Puget Sound Energy, Inc., a Washington corporation ("Company" or "PSE").

RECITALS

- A. The Company and Customer entered into a Schedule 449 Service Agreement dated September 1, 2001, for service under Schedule 449 (the "Service Agreement"). The original Service Agreement included Exhibits A, B, and C thereto (collectively, the "Original Exhibits").
- B. The Service Agreement's initial Term terminated at 2400 hours on August 31, 2006.
- C. In the First Amendment to Schedule 449 Service Agreement, dated September 1, 2006 (the "First Amendment"), the Company and Customer agreed to extend the Service Agreement's Term by an additional term of five (5) years and to update the service information in the Original Exhibits. The First Amendment included Exhibits A, B, and C thereto (collectively the "First Updated Exhibits").
- D. In the Extension of Schedule 449 Service Agreement, dated September 1, 2011, (the "First Extension"), the Company and Customer agreed to extend the Service Agreement's Term by an additional term of six (6) months and to update the service information in the First Updated Exhibits. The First Extension included Exhibits A, B, and C thereto (collectively, the "Second Updated Exhibits").
- E. In the Extension of Schedule 449 Service Agreement, dated February 29, 2012, (the "Second Extension"), the Company and Customer agreed to extend the Service Agreement's Term, as amended by the First Amendment, the First Extension, and the Second Extension, by an additional term of six (6) months. The Second Extension included Exhibits A, B, and C thereto (collectively, the "Third Updated Exhibits").
- F. In the Extension of Schedule 449 Service Agreement, dated September 1, 2012, (the "Third Extension"), the Company and Customer agreed to extend the Service Agreement's Term, as amended by the First Amendment, the First Extension, the Second Extension, and the Third Extension by an additional term of six (6) months. The Third Extension included Exhibits A, B, and C thereto (collectively, the "Fourth Updated Exhibits").
- G. In the Extension of Schedule 449 Service Agreement, dated March 1, 2013, (the "Fourth Extension"), the Company and Customer agreed to extend the Service Agreement's Term, as amended by the First Amendment, the First Extension, the Second Extension, the Third Extension and the Fourth Extension by an additional term of six (6) months. The Fourth Extension included Exhibits A, B, and C thereto (collectively, the "Fifth Updated Exhibits").

- H. In the Extension of Schedule 449 Service Agreement, dated September 1, 2013, (the "Fifth Extension"), the Company and Customer agreed to extend the Service Agreement's Term, as amended by the First Amendment, the First Extension, the Second Extension, the Third Extension, the Fourth Extension and the Fifth Extension by an additional term of six (6) months. The Fifth Extension included Exhibits A, B, and C thereto (collectively, the "Sixth Updated Exhibits").
- I. In the Extension of Schedule 449 Service Agreement, dated March 1, 2014, (the "Sixth Extension"), the Company and Customer agreed to extend the Service Agreement's Term, as amended by the First Amendment, the First Extension, the Second Extension, the Third Extension, the Fourth Extension, the Fifth Extension and the Sixth Extension by an additional term of one (1) month. The Sixth Extension included Exhibits A, B, and C thereto (collectively, the "Seventh Updated Exhibits").
- J. The Service Agreement's Term, as amended by the First Amendment, the First Extension, the Second Extension, the Third Extension, the Fourth Extension, the Fifth Extension and the Sixth Extension terminates at 2400 hours on March 31, 2014, unless sooner terminated pursuant to Sections 3.5 and 9.3 of Schedule 449.
- K. Customer and PSE desire to further extend the Service Agreement's Term, as amended by the First Amendment, the First Extension, the Second Extension, the Third Extension, the Fourth Extension, the Fifth Extension and the Sixth Extension by five (5) years and to update the service information in the Seventh Updated Exhibits.
- L. Entire Agreement. This Second Amendment to Schedule 449 Service Agreement contains the entire understanding between and among the undersigned parties in connection with the subject matter addressed herein. It supersedes and replaces any and all prior negotiations, agreements, discussions, representations, statements and promises, whether oral or written. Each Party hereby acknowledges that no promise, representation or warranty whatsoever, express or implied, has been made by any other Party or agent or attorney of any other Party to induce it to execute this document, other than the terms expressly stated in this written Second Amendment to Schedule 449 Service Agreement.

AGREEMENT

1. **Extension of Term.** The Company and Customer agree to further extend the Service Agreement's Term for an additional term of five (5) years to terminate at 2400 hours on March 31, 2019 unless sooner terminated pursuant to Sections 3.5 and 9.3 of Schedule 449.

2. **Updated Service Information.** The Company and Customer agree to update the service information in the Seventh Updated Exhibits by replacing the Seventh Updated Exhibits with the attached forms of Exhibits A, B, and C (the "Eighth Updated Exhibits").

The Eighth Updated Exhibits shall take effect as part of the Service Agreement at 0000 hours on April 1, 2014, unless otherwise specified in the Eighth Updated Exhibits.

3. **Continuation of Service Agreement.** The Service Agreement remains in full force and effect according to its original terms as amended.

DATED EFFECTIVE: March 31, 2014

Company:

PUGET SOUND ENERGY, INC.

By: Willy Switzer
Director, Business Services and Economic Development

Date Signed: 4/21/2014

Customer:

INTEL CORPORATION

By: [Signature]
Its: Director, Global Intel

Date Signed: 3/11/2014