

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

CASCADIA WATER, LLC.

Respondent.

DOCKET UW-240151

**DAVID J. GARRETT
ON BEHALF OF THE
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL
PUBLIC COUNSEL UNIT**

EXHIBIT DJG-14

Proxy Group Debt Ratios

November 20, 2024

Proxy Company Debt Ratios

Company	Ticker	Debt Ratio
American States Water Co.	AWR	42%
American Water Works Co., Inc.	AWK	56%
Essential Utilities, Inc.	WTRG	54%
Artesian Resources Corp.	ARTNA	44%
California Water Service Gp.	CWT	39%
Middlesex Water	MSEX	43%
York Water Company	YORW	45%
Average		46%

Debt ratios from Value Line Investment Survey - 2024 Projected