

SCHEDULE 1.0

Proforma Income Statement

Line No.	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
			Per Books Results	Restating Adjustments	Restated Results	Pro Forma Adjustments	Pro Forma Results	Proposed Rates	Results at Proposed Rates
	Source	Company Books	Source: Sch 1.2	(C) + (D)	Source: Sch 1.3	(E) + (F)		(G) + (H)	
3	<b>Operating Revenue</b>								
4			-						
5	Metered Water Revenue - Domestic		485,109	(929)	484,180	-	484,180	107,595	591,775
6	Irrigation - non metered		474,377	(6,189)	468,188	-	468,188	290,905	759,093
7	Other Revenue		732	(732)	(0)		(0)		(0)
8		Ln 5 thru Ln 8	960,218	(7,850)	952,368	-	952,368	398,500	1,350,868
10	<b>Operating &amp; Maintenance Expenses</b>								
12	Salary & Wages		329,288	(34,916)	294,372	104,117	398,489		398,489
13	Payroll Taxes		7,043	23,331	30,374	8,614	38,988		38,988
14	Benefits		66,913	-	66,913	(11,082)	55,831		55,831
15	Bank Service Charges		21,051	-	21,051	-	21,051		21,051
16	Public Utility Taxes		22,935	1,414	24,349	-	24,349	5,411	29,760
17	Copier Lease (Minolta)		4,625	-	4,625	-	4,625		4,625
18	Repairs	Sch 1.1	35,524	-	35,524	-	35,524		35,524
19	Insurance		18,741	-	18,741	-	18,741		18,741
20	License and Permits		1,882	-	1,882	-	1,882		1,882
21	Vegetation Management / Landscaping		9,466	-	9,466	-	9,466		9,466
22	Depreciation Expense		153,665	13,669	167,334	1,654	168,988		168,988
23	Amort of CIAC		(62,828)	-	(62,828)	-	(62,828)		(62,828)
24	Office Supplies		7,407	-	7,407	-	7,407		7,407
25	Property Tax		730	730	1,460	757	2,217		2,217
26	WUTC Regulatory Fee		3,691	(31)	3,659	-	3,659	1,594	5,253
27	Postage		8,163	-	8,163	637	8,800		8,800
28	IT Support		10,420	-	10,420	-	10,420		10,420
29	Legal		7,923	-	7,923	-	7,923		7,923
30	Engineering		-	-	-	-	-		-
31	Accounting		3,793	-	3,793	-	3,793		3,793
32	Garbage Service		1,865	-	1,865	-	1,865		1,865
33	Rent		17,760	-	17,760	46,800	64,560		64,560
34	Pond and General Maint	Sch 1.1	4,871	-	4,871	-	4,871		4,871
35	Rate Case Expense		-	-	-	48,805	48,805		48,805
36	Material and Supplies	Sch 1.1	16,464	-	16,464	-	16,464		16,464
37	Dues and Fees		718	-	718	-	718		718
38	Fuel		12,058	-	12,058	-	12,058		12,058
39	Other Professional Services		6,121	-	6,121	-	6,121		6,121
40	Utility / Power	Sch 1.1	142,927	-	142,927	-	142,927		142,927
41	Office Utilities & Internet	Sch 1.1	3,542	-	3,542	-	3,542		3,542
42	Water Testing	Sch 1.1	10,133	-	10,133	-	10,133		10,133
43	Total Operating Expenses	Ln 11 thru Ln 42	866,890	4,197	871,087	200,301	1,071,388	7,005	1,078,393
45	<b>Operating Income before interest and taxes</b>	Ln 8 -Ln 43	93,328	(12,047)	81,281	(200,301)	(119,020)		272,475
48	Income Tax Expense	Sch 5.1	13,264	(59,146)	(45,882)	-	(45,882)	82,214	36,332
49	<b>Net Operating Income</b>	Ln 46 -Ln 48	80,064	47,099	127,163	(200,301)	(73,138)	(82,214)	236,143
51	<b>Rate Base</b>								
53	Plant in Service	Sch 3.1	4,062,532	-	4,062,532	-	4,062,532		4,062,532
54	Acc. Depreciation	Sch 3.1	(996,270)	-	(996,270)	-	(996,270)		(996,270)
55	Net Plant in Service	Ln 54+ Ln 55	3,066,262		3,066,262		3,066,262		3,066,262
57	Net CIAC	Sch 2.2	(784,883)	-	(784,883)	-	(784,883)		(784,883)
58	Net Other Deductions		-	-	-	-	-		-
59	Working Capital	Sch 2.3		35,220	35,220	9,584	44,804		44,804
60	Rate Base	Ln 55+(Ln 57 thru Ln 59)	2,281,379		2,316,599	9,584	2,326,183		2,326,183
62	Return on Rate Base	Ln 49 / Ln 60	3.5%		5.5%		(3.14%)		10.15%