

IMPORTANT NOTICE FOR PUGET SOUND ENERGY CUSTOMERS ABOUT CHANGES IN ELECTRIC AND NATURAL GAS RATES

Puget Sound Energy (PSE) recently filed requests with the state Utilities and Transportation Commission (UTC) to adjust electric and natural gas rates. The requested changes, effective on November 1, 2023, include:

- **Energy Exchange Credit (listed on bill):** An overall decrease in electric rates for residential and farm customers of 0.38 percent due to an increase in the amount of the Energy Exchange Credit, based on agreement with the Bonneville Power Administration.
- **Greenhouse Gas Emissions Cap and Invest Adjustment:** PSE has requested to increase natural gas rates by an overall average 2.13% percent, to recover costs from January 1, 2023, through September 30, 2023, for the costs to comply with the Cap and Invest Program.
- **Purchased Gas Adjustment (listed on bill as "Gas Cost"):** PSE has requested to decrease natural gas bills under the purchased gas adjustment rate-setting mechanism, which allows utilities to adjust rates, up or down, to reflect fluctuations in the price of natural gas in the wholesale market. Projected natural gas costs, which include a combination of short- and longer-term wholesale purchases, are anticipated to be lower than currently effective rates. The net effect of the PGA would decrease rates by an overall average of 24.20 percent. PSE is not allowed to profit on the natural gas it purchases for customers.

The overall average changes for electric and natural gas customers are as follows:

EFFECTS ON TYPICAL RESIDENTIAL CUSTOMERS:

ELECTRIC SERVICE	Current Bill	Bill Effective Nov. 1, 2023
Basic Charge—One Phase	\$7.49	\$7.49
Energy—First 600 kWh	\$67.21	\$66.70
Energy—Over 600 kWh	\$26.29	\$26.12
Total Bill at 800 kWh per month	\$100.99	\$100.31

NATURAL GAS SERVICE	Typical Residential Customer		Identified Low-Income Customer	
	Current Bill	Bill Effective Nov. 1, 2023	Current Bill	Bill Effective Nov. 1, 2023
Basic Charge	\$12.50	\$12.50	\$12.50	\$12.50
Energy—All therms	\$86.59	\$64.77	\$82.88	\$58.70
Total Bill at 64 therms per month	\$99.09	\$77.27	\$95.38	\$71.20

ELECTRIC SCHEDULE Type of Service	Current Average	Average Eff. Nov. 1, 2023	Change
	Rate per kWh	Rate per kWh	
Residential—Schedule 7, 307, 317, 327	\$0.129064	\$0.128219	0.65% decrease
Secondary Voltage (50 kW or less)—Schedules 8, 24, 324	\$0.124625	\$0.124546	0.06% decrease
Secondary Voltage (over 50 kW to 350 kW)—Schedules 7A, 11, 25	\$0.122211	\$0.122172	0.03% decrease
Secondary Voltage (over 350 kW)—Schedules 12, 26P, 26	\$0.110756	\$0.110748	0.01% decrease
Seasonal Irrigation & Drainage Pumping—Schedule 29	\$0.109772	\$0.108927	0.77% decrease
Primary Voltage General—Schedules 10, 31	\$0.106052	\$0.106038	0.01% decrease
Primary Voltage Irrigation—Schedule 35	\$0.084258	\$0.083413	1.00% decrease
Interruptible Total Electric Schools—Schedule 43	\$0.108543	\$0.108543	No Change
High Voltage Interruptible—Schedule 46	\$0.078548	\$0.078548	No Change
High Voltage General—Schedule 49	\$0.082129	\$0.082129	No Change
Lighting (Area & Street)—Schedules 56 & 59	\$0.326128	\$0.326106	0.01% decrease
Choice/Retail Wheeling—Schedules 448-459	\$0.006222	\$0.006222	No Change
Special Contracts	\$0.019876	\$0.019876	No Change

NATURAL GAS SCHEDULE Type of Service	Current Average	Average Eff. Nov. 1, 2023	Change
	Rate per Therm	Rate per Therm	
Residential—Schedules 23, 53	\$1.52223	\$1.16496	23.47% decrease
Residential—Schedule 23 Identified Low-Income Customers	\$1.46586	\$1.07273	26.82% decrease
Commercial & Industrial—Schedule 31	\$1.31149	\$1.04627	20.22% decrease
Large Volume—Schedule 41	\$0.96327	\$0.70983	26.31% decrease
Interruptible—Schedule 85	\$0.81923	\$0.57197	30.18% decrease
Limited Interruptible—Schedule 86	\$0.85739	\$0.61024	28.83% decrease
Non-exclusive Interruptible—Schedule 87	\$0.70495	\$0.42577	39.60% decrease
Commercial & Industrial Transportation—Schedule 31T	\$0.46609	\$0.50196	7.70% increase
Large Volume Transportation—Schedule 41T	\$0.27523	\$0.31044	12.79% increase
Interruptible Transportation—Schedule 85T	\$0.15021	\$0.18296	21.81% increase
Limited Interruptible Transportation—Schedule 86T	\$0.19071	\$0.22625	18.64% increase
Non-exclusive Interruptible Transportation—Schedule 87T	\$0.10974	\$0.12053	9.83% increase
Gas Lighting—Schedule 16	\$1.43869	\$1.17069	18.63% decrease
Special Contracts	\$0.06135	\$0.07552	23.10% increase

Note: The figures above represent averages by rate schedule including the basic charge. Individual customers will see a change that is greater or lesser than what is shown, depending on the amount of usage. Most electric and all natural gas customers are billed monthly. Some electric customers are billed every other month. During the UTC's consideration of these proposed rates, other rates may change due to pending or previously approved rate filings.

The UTC will review each filing and has the authority to set final rates that may vary from PSE's requests, either higher or lower or structured differently, depending on the results of its review. To comment to the UTC on PSE's requested rate changes: use the online comment form at <http://www.utc.wa.gov/consumers/submit-comment>; email comments@utc.wa.gov; phone 1-888-333-9882; or write to P.O. Box 47250, Olympia, WA, 98504-7250. Please include your name, mailing address, the name of the company (PSE), and docket(s) number. If you have questions about the UTC's process, please contact the UTC using one of the above methods. The UTC is committed to providing reasonable accommodations for participants with disabilities. If you need reasonable accommodations to participate in the Open Meeting, please contact the Commission at 1-888-333-9882 or email consumer@utc.wa.gov.

The public is represented by the Public Counsel Section of the Washington Attorney General's office and can be reached by writing to Public Counsel, Assistant Attorney General, 800 5th Avenue, Suite 2000, Seattle, WA 98104-3188, or by emailing utility@atg.wa.gov.

To contact PSE about these proposals: email customercare@pse.com; call 1-888-225-5773 (TTY: 1-800-962-9498); or write to Puget Sound Energy, ATTN: Customer Care, P.O. Box 97034, Bellevue, WA, 98009-9734. Each of the proposed requests can be accessed at <https://www.pse.com/pages/rates/pending-utc-filings>.