001-111-02-68-170-01:\_

# RECEI**TED**ECOMMUNICATIONS COMPANIES

JAN 25 2010

# **ANNUAL REPORT**

WASH.	UI. &	15	COMM	

LSSiDATA Corp. 1600 Stewart Ave Suite 305 Westbury, NY 11590

Full name and address of Company

ENTERED IN COMPUTER
JAN 2 5 2010
No.
,
Correct name and address, if different than shown

# WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION for the YEAR ENDED DECEMBER 31, 2008

* SECTION I								
JIRIES CONCERNING THIS ANNUAL REPORT SHOULD BE ADDRESSED TO:								
NAME: Warren Joseph		_TITLE: Se	nior Accountant					
ADDRESS: 1600 Stewart Ave Suite 305								
CITY: Westbury	STATE:	NY	ZIP: 11590					
TELEPHONE:516-229-6556	FAX:		E-MAIL:wjoseph@voltdelta.com					
The company must notify the Commission, in writing, of any changes to the above information.								

SE	ECTION II
TYPE OF PAYMENT - DO NOT SEND CASH IN THE MAIL	For Commission Use Only
CheckMoney OrderAMEX Visa MasterCard	Credit Card Authorization #:
Expiration Date  Credit Card Number:	Month/Year
on behalf of the applicant, and that I agree to pay the above total amount  Name (Printed)	
Signature	
For Com	
1 01 0011	nmission Use Only

Original to be mailed to the Washington Utilities and Transportation Commission, PO Box 47250 Web Site: www.utc.wa.gov

Do not remove, rearrange or deface the contents of this Report in any way. If you need copies, please contact the Records Center Staff at 4-1234.

001-111-02-68-032-05:

SECTION III
Have you attached the following additional documents (please check to show what's attached):
Income statement ( <u>required</u> ):
Balance sheet ( <u>required</u> ):
Regulatory Fee Calculation Schedule ( <u>required</u> ):
Additional information if required under WAC 480-120-385 (1) (c) (i), (ii), or (iii).
Other documents (please describe):
2 Washington Unified Business Identifier (UBI) No.: 00 99958  If you do not know your UBI Number you may contact the Department of Licensing at (360)664-1400.
3 Services  a. Does your company provide operator services (automated or live assistance to customers in completing or billing a telephone call) at a call aggregator location, such as at a pay phone?
b. Does your company provide local exchange services in Washington?
4. Lines in service  a. If your company filed Form 477 with the FCC within the last 12 months for its Washington operations, please proceed to Section IV, otherwise proceed to 4.b. (below):
b. If the company did not file FCC <u>Form 477</u> for its Washington operations within the last 12 months, please complete the following:  Washington State Data as of December 31, 2008
Total voice-grade equivalent lines and voice-grade equivalent wireless channels in service:
Total lines and channels you currently provided to end users:
SECTION IV
ANNUAL REPORT CERTIFICATION
certify that I,, the responsible account officer for have examined the foregoing report; that,
to the best of my knowledge, information and belief, all statements of fact contained in said report are true and said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2008, to December 31, 2008, inclusive.
Name (Printed) Title
Signature Date

# Online Annual Report Certification I acknowledge that the foregoing Annual Report has been submitted electronically; that, to the best of my knowledge, information and belief, all statements of fact contained in all attached schedules are true and said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2008, to December 31, 2008, inclusive. I agree that my name typed in lieu of my handwritten signature shall be sufficient to deem the report complete. Authorized By: Please Type Full Name Here Authorized Date:

Please Type Full Date Here

# 

ANNUAL REPORT CERTIFICATION
to the best of my knowledge, information and belief, all statements of fact contained in said report are true and said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2008, to December 31, 2008, inclusive.  Name (Printed)  Title  Direct of Financial Report  Signature  Date
SECTION V OPTIONAL
Companies that have been granted minimal regulation of their bundled telecommunications services under RCW 80.36.332 may use this section to certify compliance if so required by Commission order.  CERTIFICATION AS TO BUNDLED SERVICES
CERTIFICATION AS TO BUNDLED SERVICES
I am an oficer of or attorney for (the "Company")
and hereby certify (or declare) under penalty of perjury under the laws of the State of Washington
that as of the date of execution of this document, the Company's packages or bundles of
telecommunications services that are offered on a minimally regulated basis comply with
RCW 80.36.332 and with UTC Order # in Docket UT
The foregoing is true and correct:
Name (Printed) Title
Signature Date

# REGULATORY FEE CALCULATION SCHEDULE

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Company Name	·	Annual Report Yea
1.00		
1 LSS Data	Corp.	2008

In accordance with chapter 80.24.010 RCW "Regulatory Fees", the Commission requires Telecommunication companies to file reports of gross intrastate operating revenue and pay fees on that revenue. Every company subject to regulation shall file with the Commission a statement under oath showing its gross intrastate operating revenue for the preceding year and pay to the Commission a fee as instructed below.

1	Total Gross Intrastate Operating Revenue **						1	\$		0.0	Ò
2	Less Non Fee-Paying Revenue						2	\$			
3	Balance-Adjusted Gross Intrastate Operating Revenue (subtract line 2 from 1)						3	\$	. [	).00	ر
4	Regulatory Fee Calculations:						4				
48	If line 3 is UNDER \$20,000, Enter ZERO (Filing ZERO indicates schedule is comp	olete)					4a	\$	O	. O'C	
4b	If line 3 is BETWEEN \$20,000 and \$50,000-enter amount from line 3 (Filing BETWEEN \$20,000 and \$50,000 indicates schedule is complete. If filing a	4b after M		o to Line 6)	x .1	% (.001)	=	\$			
4c	If line 3 is OVER \$50,000-enter amount from line 3	4c	\$								
4đ	First \$50,000 is subject to .1% regulatory fee	4d	\$	50,000.00	x .1	% (.001)	=	\$			brack
4e	Adjustment of Gross Intrastate Operating Revenue (subtract Line 4d from 4c)	4e	\$		x .2	% (.002)	=	\$			
5	Total Regulatory Fees owed (enter line 4b, or add 4d and 4e)						5	\$	<i>D</i> '	OU	
						169 Leg (1	17.		41.9	7 1 G 1	
	Complete Lines 6 through 9 if filing after May 1										
6	Penalties on Regulatory Fees filed after May 1					.,	6				
6a	Total Penalties on Regulatory Fees owed - enter amount from line 5	6a	\$		x 2	% (.02)	=	\$			
7	Interest on Regulatory Fees filed after May 1						7				
7a	Amount from line 5x Number of months past May	x1	0.) %	1) =			7a	\$.			
8	Total Penalties and Interest owed (add lines 6a and 7a)			ı	<del></del>		8	\$	0-	δŨ	
					Att	nes Les (§)	ly.	19.0	£ (11%)	c: 45(0 1	
9	Total Regulatory, Penalty and Interest Fees Due (add lines 5 and 8)						9	\$	0	00	7

Note: The revenues subject to the Commission's regulatory fees are gross Washington intrastate operating revenues before deductions for uncollectibles, unbillables, subscriber/aggregator commissions or the payment of site charges and state and federal taxes, i.e. "Gross Revenues" means before any deductions from Revenue Receipts.

LSSiData Corp STATEMENTS OF INCOME

	Dec	December 31,	Dece	December 31,
		2008		2007
		(in tho	(in thousands)	
SALES				
Outside customers	<del>69</del>	20,562	€9	26,785
Related member		20,562		26,785
COSTS AND EXPENSES:				
Cost of sales (exclusive of items shown below)		10,666		966'6
Selling and administrative		1,218		18,067
Depreciation and amortization		4,092		2,088
		15,976		30,151
OPERATING PROFIT		4,586		(3,366)
OTHER INCOME (EXPENSE):				
Interest income		0		230
Interest expense		0		(264)
Interest expense to related member		0		13
Other (expense) income, net		(142)		17
Foreign exchange loss, net		0		(38)
Gain on sale of discontinued operations, net of tax		0		27
Income before income taxes		4,444		(3,382)
Provision for income taxes		83		151
NET INCOME	€9	4,527	€9	(3,231)
			i	

# LSSIDATA CORP. BALANCE SHEETS

BALANCE SHEETS		mber 31, 2008 audited)	December 31,  2007  (Unaudited) thousands)		
ASSETS					
Current Assets					
Cash and cash equivalents	\$	(378)	\$	258	
Trade accounts receivable less allowances of \$172 and \$101 respectively		3,275		4,691	
Prepaid expenses and other current assets		226		320	
TOTAL CURRENT ASSETS		3,123		5,270	
Property and equipment		2,275		1,578	
Less Accumulated Dep		(881)		(152)	
Other Assets		10	<u> </u>	26	
		1,405		1,452	
Deferred tax assets		2,578		-	
Goodwill		43,145		38,626	
Intangible assets, net		17,673		20,526	
Due to related member		13,484		6,165	
TOTAL ASSETS		81,408	\$	72,038	
LIABILITIES AND MEMBER'S EQUITY					
CURRENT LIABILITIES					
Accounts payable	\$	438	\$	603	
Accrued expenses		1,367		1,669	
Accrued Vendor database cost		-		-	
Income taxes payable		1,829		5	
IBM loan - current portion		-		-	
Deferred revenue		0		44	
Deferred income taxes		7,346		4,317	
Other Current liabilities		11.024		- 6 620	
TOTAL CURRENT LIABILITIES		11,024		6,639	
Other long-term liabilities				-	
TOTAL LIABILITIES		11,024		6,639	
MEMBER'S EQUITY		70,383		65,399	
TOTAL LIABILITIES AND MEMBER'S EQUITY	\$	81,408		72,038	