

**EXHIBIT NO. ___(EMM-2)
DOCKET NO. UE-07___/UG-07___
2007 MERGER PROCEEDING
WITNESS: ERIC M. MARKELL**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

In the Matter of the Joint Application of

PUGET HOLDINGS LLC

and

PUGET SOUND ENERGY, INC.

For an Order Authorizing Proposed Transaction

**Docket No. UE-07___
Docket No. UG-07___**

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE
PREFILED DIRECT TESTIMONY OF
ERIC M. MARKELL
ON BEHALF OF PUGET SOUND ENERGY, INC.**

DECEMBER 17, 2007

1 **PUGET SOUND ENERGY, INC.**

2 **FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**
3 **PREFILED DIRECT TESTIMONY OF ERIC M. MARKELL**

4 **Q. Please state your name and business address.**

5 A. My name is Eric M. Markell. My business address is 10885 NE 4th Street, P.O.
6 Box 97034, Bellevue WA 98009-9734.

7 **Q. By whom are you employed and in what capacity?**

8 A. I am employed by Puget Sound Energy, Inc. ("PSE") as Executive Vice President
9 and Chief Financial Officer. I serve the same role for PSE's parent company,
10 Puget Energy, Inc.

11 **Q. What are your duties as Executive Vice President and Chief Financial**
12 **Officer?**

13 A. As Executive Vice President and Chief Financial Officer, I have overall
14 responsibility for (i) the financial management and financial health of PSE,
15 (ii) communicating with the financial community, and (iii) the Company's
16 regulatory strategy before the Washington Utilities and Transportation
17 Commission and before the Federal Energy Regulatory Commission.

1 **Q. Briefly describe your education and relevant employment experience.**

2 A. I graduated with distinction from Union College in 1973 with a Bachelor of Arts
3 degree in economics. I received a Master of Public Administration degree from
4 The Maxwell School at Syracuse University in 1974.

5 I have over 25 years of experience in the energy/utility industry, with extensive
6 experience in the areas of power industry finance, accounting, rate-making,
7 operations and regulation. From 1974 to 1983, I worked with Energy Resource &
8 Development Authority/State of New York (“NYSERDA”), serving as Vice
9 President and Treasurer from 1977 until 1983.

10 From 1983 to 1990, I was employed at Central Hudson Gas & Electric
11 Corporation (“CHG&E”) in Poughkeepsie, New York, where I held various
12 positions, ultimately serving as Vice-President of Regulatory Affairs, Financial
13 Planning & Marketing.

14 From 1990-2000, I was Vice President-Chief Financial Officer for United
15 American Energy Corp. (“UAE”) in Woodcliff Lake, New Jersey, where I led
16 UAE’s business development and finance function, created a financial
17 infrastructure to meet UAE’s need for future growth and expansion, redesigned
18 UAE’s core financial processes (including accounting, tax administration and
19 operational issues), led and directed accounting and finance operations, managed
20 UAE’s acquisitions and risk analysis, and supported UAE’s program of
21 developing and acquiring energy businesses.

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From 2000 to 2002, I served as Chief Financial Officer of Club One, Inc., a San Francisco company, where I led the turnaround and re-capitalization of Club One and built its acquisitions and financial management teams.

In July of 2002, I joined PSE as Vice President of Business Development. In that position, I led PSE's resource acquisition program. In April of 2003, I was named Senior Vice President Energy Resources, in which position I was responsible for identifying PSE's requirements for new energy resources and acquiring the resources for both short- and long-term customer needs. In May of 2007, I was named to my current position as Executive Vice President and Chief Financial Officer.