

[Service Date October 4, 2004]

October 4, 2004

James J. Clark
Cahill Gordon & Reindel LLP
Eighty Pine Street
New York, N. Y. 10005-1702

RE: Rulemaking to consider Financial Reporting Rules.
Docket Nos. A-021178 and TO-030288

Dear Mr. Clark:

On September 21, 2004, you submitted written comments on behalf of Cahill Gordon & Reindel LLP on the Commission's rule proposal that addresses financial reporting requirements for regulated utility and transportation companies and their subsidiaries. The Commission appreciates your interest in this rulemaking and invites you to attend and make oral comments at the rule-making hearing at which the agency will receive public comment regarding adoption of the rule scheduled for **1:30 p.m. on Wednesday, October 13, 2004.**

This public hearing will be held in the Commission's Hearing Room, Second Floor, Chandler Plaza, 1300 S. Evergreen Park Drive, S.W., Olympia, Washington. If you are unable to attend the Adoption Hearing in person, you may participate via the Commission's teleconference bridge line, 360-664-3846. Persons desiring to participate via the bridge line must make advance reservations by calling Kippi Walker at 360-664-1139, no later than noon on Tuesday, October 12, 2004.

If you have questions about this letter or this rulemaking, you may contact Sharyn Bate at 360-664-1295 or e-mail at <sbate@wutc.wa.gov> or Fred Ottavelli at 360-664-1297 or e-mail at <fottavel@wutc.wa.gov>.

Sincerely,

CAROLE J. WASHBURN
Executive Secretary