

**Exh. DCP-5
Docket UG-200568
Witness: David C. Parcell**

**BEFORE THE WASHINGTON STATE
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**CASCADE NATURAL GAS
CORPORATION,**

Respondent.

DOCKET UG-200568

**EXHIBIT TO
TESTIMONY OF**

David C. Parcell

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Cascade History of Credit Ratings

November 19, 2020

**CASCADE NATURAL GAS CORPORATION
HISTORY OF CREDIT RATINGS
ISSUER RATINGS**

Year	Cascade Natural Gas		MDU Resources	
	Fitch	S&P	Fitch	S&P
2015	A-	BBB+	BBB+	BBB+
2016	A-	BBB+	BBB+	BBB+
2017	A-	BBB+	BBB+	BBB+
2018	BBB+	BBB	BBB+	BBB+
2019	BBB+	BBB	BBB+	BBB+
2020	BBB+	BBB	BBB+	BBB+

Source: Response to WUTC Staff Data Request No. 63.