

**Restating Adjustment R-23**  
**Pro Forma Interest Adjustment**

Line No.	(A) Description	(B) Amount	(C) Adjustment	(D) Source
1				
2				
3				
4	<b>Total Pro Forma Rate Base</b>	895,944		Exhibit ____ (DPK-2), Pg 1, Ln 57 Col (f)
5				
6	<b>Weighted Cost of Debt</b>	3.57%		Exhibit ____ (DPK-2), Pg 14, Ln 17
7				
8	<b>Pro Forma Interest Expense</b>	<u>32,021</u>	32,021	Ln 6 * Ln 9
9				
10	<b>Interest Expense Per Books</b>		<u>39,149</u>	Andrews Workpapers Elec. - Sch. Y2
11				
12	<b>Adjustment to Interest Expense</b>		<u>(7,128)</u>	Ln 10 - Ln 12
13				
14	<b>Income Tax Effect</b>		<u>2,495</u>	-Ln 12 * 35%
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				