

**BEFORE THE WASHINGTON  
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION d/b/a AVISTA UTILITIES,

Respondent.

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DOCKET NOS. UE-190334 and UG-190335, UE-190222 (*Consolidated*)

**ANDREA C. CRANE**

**ON BEHALF OF PUBLIC COUNSEL**

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**EXHIBIT ACC-4**

Details of Washington Electric Revenue Requirement Adjustments

October 3, 2019

AVISTA UTILITIES  
WASHINGTON ELECTRIC RESULTS  
TWELVE MONTHS ENDED DECEMBER 31, 2018  
(000'S OF DOLLARS)

<u>Actual Results</u>	<u>RESTATEMENT ADJUSTMENTS</u>
DONE	

Line No.	DESCRIPTION	Results of Operations	Deferred FIT Rate Base	Deferred Debits and Credits	Working Capital	Remove AMI Rate Base	Eliminate B & O Taxes	Restate Property Tax	Uncollect. Expense	Regulatory Expense
	Adjustment Number	1.00	1.01	1.02	1.03	1.04	2.01	2.02	2.03	2.04
	Workpaper Reference	E-ROO	E-DFIT	E-DDC	E-WC	E-AMI	E-EBO	E-RPT	E-UE	E-RE
REVENUES										
1	Total General Business	\$540,037	\$0	\$0	\$0	\$0	(\$18,620)	\$0	\$0	\$0
2	Interdepartmental Sales	1,101	-	-	-	-	-	-	-	-
3	Sales for Resale	60,012	-	-	-	-	-	-	-	-
4	Total Sales of Electricity	601,150	-	-	-	-	(18,620)	-	-	-
5	Other Revenue	60,951	-	-	-	-	(13)	-	-	-
6	Total Electric Revenue	662,101	-	-	-	-	(18,633)	-	-	-
EXPENSES										
Production and Transmission										
7	Operating Expenses	175,404	-	-	-	-	-	-	-	-
8	Purchased Power	89,111	-	-	-	-	-	-	-	-
9	Depreciation/Amortization	28,724	-	-	-	-	-	-	-	0
10	Regulatory Amortization	1,647	-	-	-	-	-	-	-	-
11	Taxes	16,973	-	-	-	-	-	(178)	-	-
12	Total Production & Transmission	311,859	-	-	-	-	-	(178)	-	-
Distribution										
13	Operating Expenses	23,755	-	-	-	-	-	-	-	-
14	Depreciation/Amortization	32,128	-	-	-	-	-	-	-	-
15	Taxes	48,243	-	-	-	-	(18,544)	(362)	-	-
16	Total Distribution	104,126	-	-	-	-	(18,544)	(362)	-	-
17	Customer Accounting	11,331	-	35	-	-	-	-	705	-
18	Customer Service & Information	27,244	-	-	-	-	-	-	-	-
19	Sales Expenses	59	-	-	-	-	-	-	-	-
Administrative & General										
20	Operating Expenses	52,643	-	-	-	-	-	-	-	(18)
21	Depreciation/Amortization	29,471	-	-	-	-	-	-	-	-
22	Regulatory Deferrals/Amortization	(5,927)	-	-	-	-	-	-	-	-
23	Taxes	0	-	-	-	-	-	-	-	-
24	Total Admin. & General	76,187	-	-	-	-	-	-	-	(18)
25	Total Electric Expenses	530,806	-	35	-	-	(18,544)	(540)	705	(18)
26	OPERATING INCOME BEFORE FIT	131,295	-	(35)	-	-	(89)	540	(705)	18
FEDERAL INCOME TAX										
27	Current Accrual	15,092	-	(7)	-	-	(19)	113	(148)	4
28	Debt Interest	0	11	0	-	110	-	-	-	-
29	Deferred Income Taxes	(1,075)	-	-	-	-	-	-	-	-
30	Amortized ITC - Noxon	(317)	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	\$117,595	(\$11)	(\$28)	\$0	(\$110)	(\$70)	\$427	(\$557)	\$14
RATE BASE										
PLANT IN SERVICE										
32	Intangible	\$189,271	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Production	905,266	-	-	-	-	-	-	-	-
34	Transmission	477,024	-	-	-	-	-	-	-	-
35	Distribution	1,109,132	-	-	-	(22,464)	-	-	-	-
36	General	260,548	-	-	-	-	-	-	-	-
37	Total Plant in Service	2,941,241	-	-	-	(22,464)	-	-	-	-
ACCUMULATED DEPRECIATION/AMORT										
38	Intangible	(43,469)	-	-	-	-	-	-	-	-
39	Production	(365,167)	-	-	-	-	-	-	-	-
40	Transmission	(140,271)	-	-	-	-	-	-	-	-
41	Distribution	(336,685)	-	-	-	1,415	-	-	-	-
42	General	(93,140)	-	-	-	-	-	-	-	-
43	Total Accumulated Depreciation	(978,732)	-	-	-	1,415	-	-	-	-
44	NET PLANT	1,962,509	-	-	-	(21,049)	-	-	-	-
45	DEFERRED TAXES	(410,938)	(1,946)	-	-	1,883	-	-	-	-
46	Net Plant After DFIT	1,551,571	(1,946)	-	-	(19,166)	-	-	-	-
47	DEFERRED DEBITS AND CREDITS & OTHER	(2,132)	-	(7)	-	-	-	-	-	-
48	WORKING CAPITAL	46,614	-	-	-	-	-	-	-	-
49	TOTAL RATE BASE	1,596,053	(\$1,946)	(\$7)	\$0	(\$19,166)	\$0	\$0	\$0	\$0
50	RATE OF RETURN	7.37%								
51	REVENUE REQUIREMENT	(8,623)	(165)	36	-	(1,621)	93	(565)	738	(19)

AVISTA UTILITIES  
WASHINGTON ELECTRIC RESULTS  
TWELVE MONTHS ENDED DECEMBER 31, 2018      **Adjusted**  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Injuries and Damages 2.05 E-ID	FIT/DFIT/ ITC Expense 2.06 E-FIT	Office Space Charges to Non-Utility 2.07 E-OSC	Restate Excise Taxes 2.08 E-RET	Net Gains & Losses 2.09 E-NGL	Weather Normalization 2.10 E-WN	Eliminate Adder Schedules 2.11 E-EAS	Misc. Restating Non-Util / Non-Recurring Expenses 2.12 E-MR
	Adjustment Number	2.05	2.06	2.07	2.08	2.09	2.10	2.11	2.12
	Workpaper Reference	E-ID	E-FIT	E-OSC	E-RET	E-NGL	E-WN	E-EAS	E-MR
	REVENUES								
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$2,745	(\$29,832)	\$0
2	Interdepartmental Sales	-	-	-	-	-	-	-	-
3	Sales for Resale	-	-	-	-	-	-	-	-
4	Total Sales of Electricity	-	-	-	-	-	2,745	(29,832)	-
5	Other Revenue	-	-	-	-	-	(2,110)	9,800	374
6	Total Electric Revenue	-	-	-	-	-	635	(20,032)	374
	EXPENSES								
	Production and Transmission								
7	Operating Expenses	-	-	-	-	-	-	-	(3)
8	Purchased Power	-	-	-	-	-	-	-	-
9	Depreciation/Amortization	-	-	-	-	-	-	-	-
10	Regulatory Amortization	-	-	-	-	-	-	1,661	-
11	Taxes	-	-	-	-	-	-	-	-
12	Total Production & Transmission	-	-	-	-	-	-	1,661	(3)
	Distribution								
13	Operating Expenses	-	-	-	-	-	-	-	(2)
14	Depreciation/Amortization	-	-	-	-	(62)	-	-	-
15	Taxes	-	-	-	26	-	106	(1,151)	-
16	Total Distribution	-	-	-	26	(62)	106	(1,151)	(2)
17	Customer Accounting	-	-	-	-	-	10	(113)	-
18	Customer Service & Information	-	-	-	-	-	-	(25,693)	(1)
19	Sales Expenses	-	-	-	-	-	-	-	-
	Administrative & General								
20	Operating Expenses	31	-	(57)	-	-	5	(60)	(1,186)
21	Depreciation/Amortization	-	-	-	-	-	-	-	-
22	Regulatory Deferrals/Amortization	-	-	-	-	-	-	3,928	-
23	Taxes	-	-	-	-	-	-	-	-
24	Total Admin. & General	31	-	(57)	-	-	5	3,868	(1,186)
25	Total Electric Expenses	31	-	(57)	26	(62)	121	(21,428)	(1,192)
26	OPERATING INCOME BEFORE FIT	(31)	-	57	(26)	62	514	1,396	1,566
	FEDERAL INCOME TAX								
27	Current Accrual	(7)	-	12	(5)	13	108	293	329
28	Debt Interest	-	-	-	-	-	-	-	-
29	Deferred Income Taxes	-	(36)	-	-	-	-	-	-
30	Amortized ITC - Noxon	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	(\$24)	\$36	\$45	(\$21)	\$49	\$406	\$1,103	\$1,237
	RATE BASE								
	PLANT IN SERVICE								
32	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Production	-	-	-	-	-	-	-	-
34	Transmission	-	-	-	-	-	-	-	-
35	Distribution	-	-	-	-	-	-	-	-
36	General	-	-	-	-	-	-	-	-
37	Total Plant in Service	-	-	-	-	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT								
38	Intangible	-	-	-	-	-	-	-	-
39	Production	-	-	-	-	-	-	-	-
40	Transmission	-	-	-	-	-	-	-	-
41	Distribution	-	-	-	-	-	-	-	-
42	General	-	-	-	-	-	-	-	-
43	Total Accumulated Depreciation	-	-	-	-	-	-	-	-
44	NET PLANT	-	-	-	-	-	-	-	-
45	DEFERRED TAXES	-	-	-	-	-	-	-	-
46	Net Plant After DFIT	-	-	-	-	-	-	-	-
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-	-	-
48	WORKING CAPITAL	-	-	-	-	-	-	-	-
49	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50	RATE OF RETURN								
51	REVENUE REQUIREMENT	32	(48)	(60)	27	(65)	(538)	(1,461)	(1,639)

AVISTA UTILITIES  
WASHINGTON ELECTRIC RESULTS  
TWELVE MONTHS ENDED DECEMBER 31, 2018  
(000'S OF DOLLARS)

Adjusted

Line No.	DESCRIPTION	Restating Incentives	Restate Debt Interest	Eliminate WA Power Cost Defer	Nez Perce Settlement Adjustment	Normalize CS2/Colstrip Major Maint	Authorized Power Supply	Restate 2018 AMA Rate Base to EOP	Restated TOTAL
	Adjustment Number	2.13	2.14	2.15	2.16	2.17	2.18	2.19	R-Ttl
	Workpaper Reference	E-RI	E-RDI	E-EWPC	E-NPS	E-PMM	E-APS	E-EOP18	
REVENUES									
1	Total General Business	\$0	\$0	\$2,639	\$0	\$0	\$0	\$0	\$496,969
2	Interdepartmental Sales	-	-	-	-	-	-	-	1,101
3	Sales for Resale	-	-	-	-	-	(24,436)	-	35,576
4	Total Sales of Electricity	-	-	2,639	-	-	(24,436)	-	533,646
5	Other Revenue	-	-	-	-	-	(50,972)	-	18,030
6	Total Electric Revenue	-	-	2,639	-	-	(75,408)	-	551,676
EXPENSES									
Production and Transmission									
7	Operating Expenses	-	-	(10,119)	(7)	1,287	(33,808)	-	132,754
8	Purchased Power	-	-	-	-	-	(15,869)	-	73,242
9	Depreciation/Amortization	-	-	-	-	-	-	588	29,312
10	Regulatory Amortization	-	-	-	-	-	-	-	3,308
11	Taxes	-	-	-	-	-	-	-	16,795
12	Total Production & Transmission	-	-	(10,119)	(7)	1,287	(49,677)	588	255,411
Distribution									
13	Operating Expenses	-	-	-	-	-	-	-	23,753
14	Depreciation/Amortization	-	-	-	-	-	-	1,374	33,440
15	Taxes	-	-	102	-	-	-	-	28,420
16	Total Distribution	-	-	102	-	-	-	1,374	85,613
17	Customer Accounting	-	-	16	-	-	-	-	11,984
18	Customer Service & Information	-	-	-	-	-	-	-	1,550
19	Sales Expenses	-	-	-	-	-	-	-	59
Administrative & General									
20	Operating Expenses	(2,417)	-	5	-	-	-	-	48,946
21	Depreciation/Amortization	-	-	-	-	-	-	1,708	31,179
22	Regulatory Deferrals/Amortization	-	-	-	-	-	-	-	(1,999)
23	Taxes	-	-	-	-	-	-	-	-
24	Total Admin. & General	(2,417)	-	5	-	-	-	1,708	78,126
25	Total Electric Expenses	(2,417)	-	(9,996)	(7)	1,287	(49,677)	3,670	432,743
26	OPERATING INCOME BEFORE FIT	2,417	-	12,635	7	(1,287)	(25,731)	(3,670)	118,933
FEDERAL INCOME TAX									
27	Current Accrual	508	603	528	1	(270)	(5,404)	(771)	10,974
28	Debt Interest	-	-	-	-	-	-	(355)	(234)
29	Deferred Income Taxes	-	-	2,125	-	-	-	-	1,014
30	Amortized ITC - Noxon	-	-	-	-	-	-	-	(317)
31	NET OPERATING INCOME	1,909	(603)	\$9,982	\$6	(1,017)	(\$20,327)	(\$2,544)	107,496
RATE BASE									
PLANT IN SERVICE									
32	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$3,989	\$193,260
33	Production	-	-	-	-	-	-	15,801	921,067
34	Transmission	-	-	-	-	-	-	18,112	495,136
35	Distribution	-	-	-	-	-	-	42,815	1,129,483
36	General	-	-	-	-	-	-	10,748	271,296
37	Total Plant in Service	-	-	-	-	-	-	91,465	3,010,242
ACCUMULATED DEPRECIATION/AMORT									
38	Intangible	-	-	-	-	-	-	(3,881)	(47,350)
39	Production	-	-	-	-	-	-	(7,117)	(372,284)
40	Transmission	-	-	-	-	-	-	(2,604)	(142,875)
41	Distribution	-	-	-	-	-	-	(12,671)	(347,941)
42	General	-	-	-	-	-	-	(4,201)	(97,341)
43	Total Accumulated Depreciation	-	-	-	-	-	-	(30,474)	(1,007,791)
44	NET PLANT	-	-	-	-	-	-	60,991	2,002,451
45	DEFERRED TAXES	-	-	-	-	-	-	901	(410,100)
46	Net Plant After DFIT	-	-	-	-	-	-	61,892	1,592,351
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-	-	(2,139)
48	WORKING CAPITAL	-	-	-	-	-	-	-	46,614
49	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	61,892	\$1,636,826
50	RATE OF RETURN								(1)
51	REVENUE REQUIREMENT	(2,529)	799	(13,222)	(7)	1,347	26,926	9,076	8,513

(1) The Restated TOTAL column does not represent 12/31/2018 Test Period Commission Basis results of operation on a normalized basis (CBR basis). Differences exist due to: 1) inclusion of proposed (Pro Forma) cost of debt (pro forma versus CBR actual cost of debt) impacting Adj. 2.14; 2) restating power supply expenses to annualized authorized Power Supply amounts in Adj. 2.18 (revenue associated with the approved annual authorized level is included in Adj. 3.01 Pro Forma Normalization); and 3) the inclusion of Restate 2018 AMA Rate base to EOP adjustment 2.19.

AVISTA UTILITIES

PRO FORMA ADJUSTMENTS

WASHINGTON ELECTRIC RESULTS

TWELVE MONTHS ENDED DECEMBER 31, 2018

(000'S OF DOLLARS)

Adjusted      Adjusted      Adjusted      Adjusted      Adjusted

Line No.	DESCRIPTION	Pro Forma Revenue Normalization 3.01	Pro Forma Def. Debits, Credits & Regulatory Amorts 3.02	Pro Forma Labor Non-Exec 3.03	Pro Forma Labor Exec 3.04	Pro Forma Employee Benefits 3.05	Pro Forma Insurance Expense 3.06	Pro Forma IS/IT Expense 3.07
	Adjustment Number	3.01	3.02	3.03	3.04	3.05	3.06	3.07
	Workpaper Reference	E-PREV	E-PRA	E-PLN	E-PLE	E-PEB	E-PINS	E-PIT
	REVENUES							
1	Total General Business	\$3,949	\$0	\$0	\$0	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	-	-	-	-	-
3	Sales for Resale	-	-	-	-	-	-	-
4	Total Sales of Electricity	3,949	-	-	-	-	-	-
5	Other Revenue	(5,031)	-	-	-	-	-	-
6	Total Electric Revenue	(1,082)	-	-	-	-	-	-
	EXPENSES							
	Production and Transmission							
7	Operating Expenses	-	180	600	-	384	-	-
8	Purchased Power	-	-	-	-	-	-	-
9	Depreciation/Amortization	-	-	-	-	-	-	-
10	Regulatory Amortization	-	(2,394)	-	-	-	-	-
11	Taxes	-	-	-	-	-	-	-
12	Total Production & Transmission	-	(2,214)	600	-	384	-	-
	Distribution							
13	Operating Expenses	-	-	340	-	213	-	-
14	Depreciation/Amortization	-	-	-	-	-	-	-
15	Taxes	152	-	-	-	-	-	-
16	Total Distribution	152	-	340	-	213	-	-
17	Customer Accounting	15	-	172	-	106	-	-
18	Customer Service & Information	-	-	15	-	11	-	-
19	Sales Expenses	-	-	-	-	-	-	-
	Administrative & General							
20	Operating Expenses	8	-	524	87	352	(140)	787
21	Depreciation/Amortization	-	-	-	-	-	-	-
22	Regulatory Deferrals/Amortization	-	-	-	-	-	-	-
23	Taxes	-	-	-	-	-	-	-
24	Total Admin. & General	8	-	524	87	352	(140)	787
25	Total Electric Expenses	175	(2,214)	1,651	87	1,066	(140)	787
26	OPERATING INCOME BEFORE FIT	(1,257)	2,214	(1,651)	(87)	(1,066)	140	(787)
	FEDERAL INCOME TAX							
27	Current Accrual	(264)	465	(347)	(18)	(224)	29	(165)
28	Debt Interest	-	3	-	-	-	-	-
29	Deferred Income Taxes	-	-	-	-	-	-	-
30	Amortized ITC - Noxon	-	-	-	-	-	-	-
31	NET OPERATING INCOME	(993)	\$1,746	(\$1,304)	(\$69)	(\$842)	111	(\$622)
	RATE BASE							
	PLANT IN SERVICE							
32	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Production	-	-	-	-	-	-	-
34	Transmission	-	-	-	-	-	-	-
35	Distribution	-	-	-	-	-	-	-
36	General	-	-	-	-	-	-	-
37	Total Plant in Service	-	-	-	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT							
38	Intangible	-	-	-	-	-	-	-
39	Production	-	-	-	-	-	-	-
40	Transmission	-	-	-	-	-	-	-
41	Distribution	-	-	-	-	-	-	-
42	General	-	-	-	-	-	-	-
43	Total Accumulated Depreciation	-	-	-	-	-	-	-
44	NET PLANT	-	-	-	-	-	-	-
45	DEFERRED TAXES	-	-	-	-	-	-	-
46	Net Plant After DFIT	-	-	-	-	-	-	-
47	DEFERRED DEBITS AND CREDITS & OTHER	-	(583)	-	-	-	-	-
48	WORKING CAPITAL	-	-	-	-	-	-	-
49	TOTAL RATE BASE	\$0	(583)	\$0	\$0	\$0	\$0	\$0
50	RATE OF RETURN							
51	REVENUE REQUIREMENT	1,315	(2,366)	1,728	91	1,115	(147)	824

AVISTA UTILITIES

WASHINGTON ELECTRIC RESULTS

TWELVE MONTHS ENDED DECEMBER 31, 2018  
(000'S OF DOLLARS)

	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted		
Line No.	Pro Forma Property Tax	Pro Forma Depreciation Expense	Pro Forma 2019 Major Capital Adds	Pro Forma O&M Offsets	Pro Forma Fee Free Amortization	Pro Forma Colstrip Amortization	PF Normalize CS2/Colstrip Major Maint	Pro Forma EDIT
	3.08	3.09	3.10	3.11	3.12	3.13	3.14	3.15
	E-PPT	E-PDEP	E-PCAP	E-POFF	E-PFEE	E-PCOL	E-PMM	E-EDIT
REVENUES								
1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-
EXPENSES								
Production and Transmission								
7	-	-	-	-	-	-	(449)	-
8	-	-	-	-	-	-	-	-
9	-	3,940	-	-	-	(149)	-	-
10	-	-	-	-	-	2,306	-	(2,342)
11	1,208	-	-	-	-	-	-	-
12	1,208	3,940	-	-	-	2,157	(449)	(2,342)
Distribution								
13	-	-	-	-	-	-	-	-
14	-	(5,231)	-	-	-	-	-	-
15	719	-	-	-	-	-	-	-
16	719	(5,231)	-	-	-	-	-	-
17	-	-	-	-	49	-	-	-
18	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-
Administrative & General								
20	-	-	-	-	-	-	-	-
21	-	(849)	-	-	-	-	-	-
22	-	-	-	-	1,302	-	-	-
23	-	-	-	-	-	-	-	-
24	-	(849)	-	-	1,302	-	-	-
25	1,927	(2,140)	-	-	1,351	2,157	(449)	(2,342)
26	(1,927)	2,140	-	-	(1,351)	(2,157)	449	2,342
FEDERAL INCOME TAX								
27	(405)	449	-	-	(284)	(453)	94	492
28	-	-	-	-	-	(14)	-	54
29	-	-	-	-	-	-	-	-
30	-	-	-	-	-	-	-	-
31	(\$1,522)	\$1,691	\$0	-	(1,067)	(1,690)	355	1,796
RATE BASE								
PLANT IN SERVICE								
32	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	-	-	-	-	-	2,289	-	-
34	-	-	-	-	-	298	-	-
35	-	-	-	-	-	-	-	-
36	-	-	-	-	-	-	-	-
37	-	-	-	-	-	\$2,586	-	-
ACCUMULATED DEPRECIATION/AMORT								
38	-	-	-	-	-	-	-	-
39	-	-	-	-	-	(50)	-	-
40	-	-	-	-	-	(8)	-	-
41	-	-	-	-	-	-	-	-
42	-	-	-	-	-	-	-	-
43	-	-	-	-	-	(58)	-	-
44	-	-	-	-	-	2,529	-	-
45	-	-	-	-	-	(8)	-	-
46	-	-	-	-	-	2,520	-	-
47	-	-	-	-	-	-	-	(9,367)
48	-	-	-	-	-	-	-	-
49	\$0	\$0	\$0	\$0	\$0	\$2,520	\$0	(\$9,367)
50	RATE OF RETURN							
51	2,016	(2,239)	-	-	1,414	2,470	(470)	(3,243)

AVISTA UTILITIES  
WASHINGTON ELECTRIC RESULTS  
TWELVE MONTHS ENDED DECEMBER 31, 2018  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Pro Forma Total
	Adjustment Number	PF-SubTtl
	Workpaper Reference	
	REVENUES	
1	Total General Business	\$500,918
2	Interdepartmental Sales	1,101
3	Sales for Resale	35,576
4	Total Sales of Electricity	537,595
5	Other Revenue	12,999
6	Total Electric Revenue	550,594
	EXPENSES	
	Production and Transmission	-
7	Operating Expenses	133,469
8	Purchased Power	73,242
9	Depreciation/Amortization	33,103
10	Regulatory Amortization	878
11	Taxes	18,003
12	Total Production & Transmission	258,695
	Distribution	-
13	Operating Expenses	24,306
14	Depreciation/Amortization	28,209
15	Taxes	29,291
16	Total Distribution	81,806
17	Customer Accounting	12,326
18	Customer Service & Information	1,576
19	Sales Expenses	59
	Administrative & General	
20	Operating Expenses	50,564
21	Depreciation/Amortization	30,330
22	Regulatory Deferrals/Amortization	(697)
23	Taxes	-
24	Total Admin. & General	80,197
25	Total Electric Expenses	434,659
26	OPERATING INCOME BEFORE FIT	115,935
	FEDERAL INCOME TAX	
27	Current Accrual	10,344
28	Debt Interest	(191)
29	Deferred Income Taxes	1,014
30	Amortized ITC - Noxon	(317)
31	NET OPERATING INCOME	105,085
	RATE BASE	
	PLANT IN SERVICE	
32	Intangible	\$193,260
33	Production	923,356
34	Transmission	495,434
35	Distribution	1,129,483
36	General	271,296
37	Total Plant in Service	3,012,828
	ACCUMULATED DEPRECIATION/AMORT	
38	Intangible	(47,350)
39	Production	(\$372,334)
40	Transmission	(142,883)
41	Distribution	(347,941)
42	General	(97,341)
43	Total Accumulated Depreciation	(1,007,849)
44	NET PLANT	2,004,980
45	DEFERRED TAXES	(410,108)
46	Net Plant After DFIT	1,594,871
47	DEFERRED DEBITS AND CREDITS & OTHER	(12,089)
48	WORKING CAPITAL	46,614
49	TOTAL RATE BASE	1,629,396
50	RATE OF RETURN	
51	REVENUE REQUIREMENT	11,022