

**Exh. DCP-6
Docket UG-200568
Witness: David C. Parcell**

**BEFORE THE WASHINGTON STATE
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**CASCADE NATURAL GAS
CORPORATION,**

Respondent.

DOCKET UG-200568

**EXHIBIT TO
TESTIMONY OF**

David C. Parcell

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Cascade and MDU Resources Capital Structure Ratios

November 19, 2020

**CASCADE NATURAL GAS
CAPITAL STRUCTURE RATIOS
2015 - 2019**

YEAR	COMMON EQUITY 1/	LONG-TERM DEBT	SHORT-TERM DEBT 2/
2015	\$190,909,865 47.1% 47.1%	\$214,589,000 52.9% 52.9%	\$0 0.0%
2016	\$192,552,179 47.3% 47.3%	\$214,471,000 52.7% 52.7%	\$0 0.0%
2017	\$224,513,351 49.2% 49.2%	\$231,731,000 50.8% 50.8%	\$0 0.0%
2018	\$258,853,904 49.1% 49.1%	\$268,211,000 50.9% 50.9%	\$0 0.0%
2019	\$308,525,705 46.6% 46.6%	\$353,814,000 53.4% 53.4%	\$0 0.0%

**MDU RESOURCES
CAPITAL STRUCTURE RATIOS
2015 - 2019
(\$000)**

YEAR	COMMON EQUITY 1/	PREFERRED STOCK	LONG-TERM DEBT	SHORT-TERM DEBT
2015	\$2,381,505	\$15,000	\$1,557,624	\$238,539
	56.8%	0.4%	37.2%	5.7%
	60.2%	0.4%	39.4%	
2016	\$2,301,244	\$15,000	\$1,746,561	\$43,598
	56.0%	0.4%	42.5%	1.1%
	56.6%	0.4%	43.0%	
2017	\$2,429,043		\$1,566,354	\$148,499
	58.6%	0.0%	37.8%	3.6%
	60.8%	0.0%	39.2%	
2018	\$2,566,775		\$1,856,841	\$251,854
	54.9%	0.0%	39.7%	5.4%
	58.0%	0.0%	42.0%	
2019	\$2,847,246		\$2,226,567	\$16,540
	55.9%	0.0%	43.7%	0.3%
	56.1%	0.0%	43.9%	

Note: Percentages may not total 100.0% due to rounding.

1/ Less Investments in Subsidiary.

Source: WUTC Staff Data Request No. 61.