WUTC DOCKET: UE-190334 EXHIBIT: MPG-13 ADMIT ☑ W/D ☐ REJECT ☐

Exhibit MPG-13 Dockets UE-190334/UG-190335/UE-190222 Witness: Michael P. Gorman

BEFORE THE

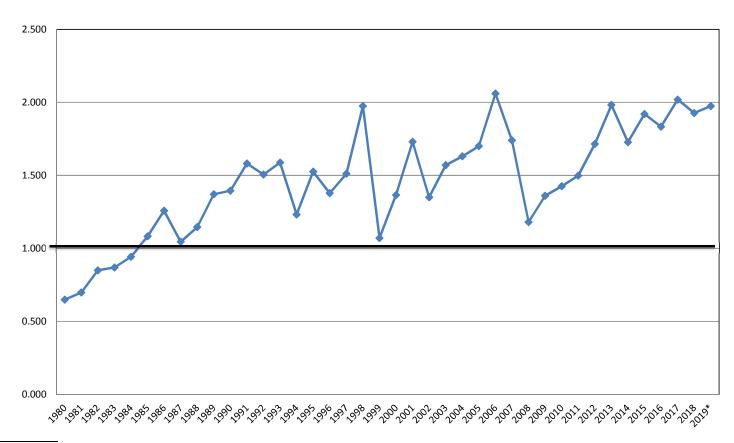
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION)) DOCKETS UE-190334,) UG-190335, and UE-190222) (Consolidated)
Complainant,)
)
V.)
AVISTA CORPORATION d/b/a)
AVISTA UTILITIES)
Respondent.)))

EXHIBIT MPG-13
COMMON STOCK MARKET/BOOK RATIO
OCTOBER 3, 2019

Avista Corporation

Common Stock Market/Book Ratio



Source:

1980 - 2000: Mergent Public Utility Manual.

2001 - 2015: AUS Utility Reports, multiple dates.

2016 - 2018: Value Line Investment Survey, multiple dates.

^{*} Value Line Investment Survey Reports, May 31, June 14, July 26, and August 16, 2019.