WUTC DOCKET: UE-190334 EXHIBIT: MPG-6 ADMIT ☑ W/D ☐ REJECT ☐

Exhibit MPG-6 Dockets UE-190334/UG-190335/UE-190222 Witness: Michael P. Gorman

## **BEFORE THE**

## WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION	) ) DOCKETS UE-190334, ) UG-190335, and UE-190222 ) (Consolidated)
Complainant,	) '
	)
V.	)
AVISTA CORPORATION d/b/a	)
AVISTA UTILITIES	)
Respondent.	)

EXHIBIT MPG-6
CONSENSUS ANALYSTS' GROWTH RATES
OCTOBER 3, 2019

## **Avista Corporation**

## **Consensus Analysts' Growth Rates**

		Zacks		MI		Yahoo! Finance		Average of
	0	Estimated	Number of	Estimated	Number of	Estimated	Number of	Growth
<u>Line</u>	<u>Company</u>	Growth % <sup>1</sup> (1)	Estimates (2)	Growth % <sup>2</sup> (3)	Estimates (4)	Growth % <sup>3</sup> (5)	Estimates (6)	<u>Rates</u> (7)
		(.,	(-)	(0)	(.,	(0)	(0)	(.,
1	Ameren Corporation	6.40%	N/A	6.28%	6	4.70%	N/A	5.79%
2	Avista Corporation	3.30%	N/A	3.98%	3	3.40%	N/A	3.56%
3	Black Hills Corporation	4.20%	N/A	4.16%	3	2.96%	N/A	3.77%
4	CenterPoint Energy, Inc.	5.10%	N/A	6.13%	3	5.11%	N/A	5.45%
5	CMS Energy Corporation	6.40%	N/A	6.89%	7	7.14%	N/A	6.81%
6	Dominion Energy, Inc.	4.80%	N/A	5.10%	5	4.62%	N/A	4.84%
7	DTE Energy Company	6.00%	N/A	6.13%	6	4.45%	N/A	5.53%
8	Edison International	5.20%	N/A	5.58%	3	3.90%	N/A	4.89%
9	Entergy Corporation	7.00%	N/A	3.80%	3	- 1.50%	N/A	5.40%
10	Exelon Corporation	3.40%	N/A	7.00%	1	- 1.63%	N/A	5.20%
11	FirstEnergy Corp.	6.00%	N/A	5.50%	2	- 6.60%	N/A	5.75%
12	Hawaiian Electric Industries, Inc.	4.00%	N/A	2.96%	1	3.00%	N/A	3.32%
13	IDACORP, Inc.	3.80%	N/A	3.50%	2	2.40%	N/A	3.23%
14	NorthWestern Corporation	2.60%	N/A	3.41%	3	3.24%	N/A	3.08%
15	OGE Energy Corp.	4.40%	N/A	5.18%	2	3.10%	N/A	4.23%
16	Otter Tail Corporation	7.00%	N/A	7.40%	1	9.00%	N/A	7.80%
17	PNM Resources, Inc.	5.50%	N/A	6.03%	6	6.18%	N/A	5.90%
18	Sempra Energy	7.80%	N/A	7.95%	4	10.10%	N/A	8.62%
19	Average	5.16%	N/A	5.39%	3	4.89%	N/A	5.18%

Sources:

<sup>&</sup>lt;sup>1</sup> Zacks, http://www.zacks.com/, downloaded on September 6, 2019.

<sup>&</sup>lt;sup>2</sup> S&P Global Market Intelligence, https://platform.mi.spglobal.com, downloaded on September 6, 2019.

<sup>&</sup>lt;sup>3</sup> Yahoo! Finance, https://finance.yahoo.com/, downloaded on September 6, 2019. Note: Negative growth rates excluded from average.