

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

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|---|---|--|
| WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION |) | DOCKETS UE-190334, UG-190335, and UE-190222 |
| Complainant, |) | (Consolidated) |
| v. |) | |
| AVISTA CORPORATION d/b/a AVISTA UTILITIES |) | |
| Respondent. |) | |
| _____ |) | |

EXHIBIT MPG-3
RATE OF RETURN
OCTOBER 3, 2019

Avista Corporation

Rate of Return (December 31, 2019)

| <u>Line</u> | <u>Description</u> | <u>Amount</u> (1) | <u>Weight</u> (2) | <u>Cost</u> (3) | <u>Weighted</u> <u>Cost</u> (4) |
|-------------|--------------------|----------------------|----------------------|--------------------|---------------------------------------|
| 1 | Long-Term Debt | \$ 1,914,721 | 51.9% | 5.15% | 2.67% |
| 2 | Common Equity | <u>\$ 1,773,220</u> | <u>48.1%</u> | 8.80% | <u>4.23%</u> |
| 3 | Total | \$ 3,687,941 | 100.0% | | 6.90% |

Source:
Thies, Exh. MTT-2 at 1,4 and 6.