

EXHIBIT C

BEFORE THE
WASHINGTON UTILITIES & TRANSPORTATION COMMISSION

NW NATURAL

Attachment 5 – Transaction Contract

This attachment is highly confidential in its entirety per WAC 480-07-160 and pending protective order. It has been redacted.

REDACTED

NWN WUTC Advice No. 25-08 / UG-_____

September 15, 2025