

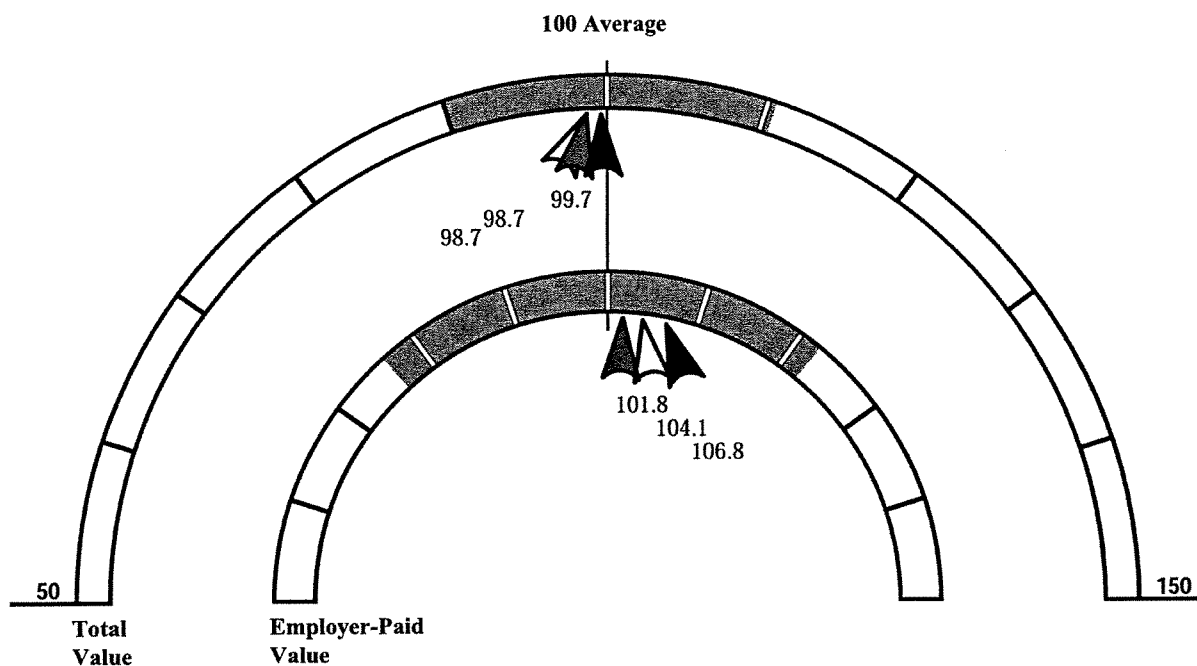
The following sheet compares the “value” of PacifiCorp’s health care programs against a comparative list of companies. The companies included in the universe are:

Arizona Public Service
Cinergy Corp.
DQE, Inc.
Duke Energy Corporation
Edison International
Entergy Services, Inc.
Northwest Natural
Questar Corporation
Reliant Resources, Inc.
Salt River Project
Southern California Gas Company
Southern Company

The top bar in the illustration compares the value of the overall plans to the average value of the plans of the universe of companies. The second bar compares the plans again on the basis of the employer funded value.

On the comparison, using the arrow outlined in black (this arrow compares plans using a 92% company subsidy for PacifiCorp’s medical plan, which is the subsidy in effect during 2003), PacifiCorp’s total healthcare plans are 98.7% of the average plan value. On the comparison of Employer Provided value (the second bar), PacifiCorp subsidizes approximately 4.1 percent more of the plan cost than the average company. The company is transitioning to a lower medical subsidy (90% of plan cost) over time, which will be complete in 2005. Using the gray arrow, the 90% subsidy, based on 2002 plan design, is shown as 98.7% for the overall plan and 101.8% for the company provided value.

All Preretirement Health Care: Medical, Dental, Vision, and Hearing



Ranking Among Plans in Study	Employer-Paid Index	Total Index
First	122.2	110.5
Fourth	107.7	103.0
Seventh	94.2	100.4
Eleventh	76.4	90.1

Your Position Relative to the Base Companies	Employer-Paid Value Index	Employer-Paid Value Ranking	Total Value Index	Total Value Ranking
Current Medical	106.8	5th/6th	99.7	7th/8th
Revised Med + 92% Subsidy	104.1	6th/7th	98.7	7th/8th
Revised Med + 90% Subsidy	101.8	6th/7th	98.7	7th/8th