Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

Filed at WUTC via Hand Delivery

June 1, 2012

Mr. David Danner, Executive Director and Secretary Washington Utilities and Transportation Commission 1300 South Evergreen Park Drive S.W. P.O. Box 47250 Olympia, WA 98504-7250

Re: RCW-Required Report, RCW 19.285.070 and WAC-Required Report, WAC 480-109-040 Conservation

Dear Mr. Danner:

Enclosed for filing, please find Puget Sound Energy, Inc.'s ("PSE") report detailing the company's electric conservation achievements, including:

- Expected electricity savings from the 2010-2011 biennial conservation target;
- Expenditures on electric conservation; and
- Actual electricity conservation savings results.

The report is filed pursuant to RCW 19.285.070, WAC 480-109-040, and the Settlement Agreement in Docket No. UE-100177. Additionally, it is a "subsequent filing" pursuant to WAC 480-07-885 as required in Order No. 03, paragraph 95, in Docket No. UE-070725. A copy of relevant portions of this report was also submitted to the Department of Commerce.

If you have any questions about the information contained in this filing, please contact Eric Englert, Manager, Regulatory Initiatives & Tariffs, at 425-456-2312.

Sincerely,

Tom DeBoer

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Director, Federal & State Regulatory Affairs

Enclosures

cc: Service Lists in Docket Nos. UE-070725 and UE-100177.

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

Filed via Department of Commerce Email

June 1, 2012

Mr. Chuck Murray Department of Commerce i937@commerce.wa.gov

Re: RCW-Required Report, RCW 19.285.070 and WAC-Required Report, WAC 480-109-040 Conservation

Dear Mr. Murray:

Enclosed for filing, please find Puget Sound Energy, Inc.'s ("PSE") report detailing the company's electric conservation achievements, including:

- Expected electricity savings from the 2010-2011 biennial conservation target;
- Expenditures on electric conservation; and
- Actual electricity conservation savings results.

The report is filed pursuant to RCW 19.285.070 and WAC 480-109-040. A copy of this report will also be submitted to the Washington Utilities and Transportation Commission.

If you have any questions about the information contained in this filing, please contact Eric Englert, Manager, Regulatory Initiatives & Tariffs, at 425-456-2312.

Sincerely,

Tom DeBoer

Tom DiBoy

Director, Federal & State Regulatory Affairs

Enclosures