

**EXHIBIT NO. ___(PKW-14T)
DOCKET NO. UE-130617
2013 PSE PCORC
WITNESS: PAUL K. WETHERBEE**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UE-130617

**PREFILED SUPPLEMENTAL DIRECT TESTIMONY
(NONCONFIDENTIAL) OF PAUL K. WETHERBEE
ON BEHALF OF PUGET SOUND ENERGY, INC.**

JULY 2, 2013

1 **PUGET SOUND ENERGY, INC.**

2 **PREFILED SUPPLEMENTAL DIRECT TESTIMONY**
3 **(NONCONFIDENTIAL) OF PAUL K. WETHERBEE**

4 **Q. Are you the same Paul K. Wetherbee who provided prefiled direct testimony**
5 **in this docket on behalf of Puget Sound Energy, Inc. (“PSE”)?**

6 A. Yes, I filed prefiled direct testimony, Exhibit No. ___(PKW-1CT), and twelve
7 supporting exhibits, Exhibit No. ___(PKW-2) through Exhibit No. ___(PKW-
8 13C).

9 **Q. What is the nature of your prefiled supplemental direct testimony in this**
10 **proceeding?**

11 A. This prefiled supplemental direct testimony updates the Commission with respect
12 to the negotiations between PSE and Electron Hydro LLC (“Electron Hydro”) for
13 the sale of the Electron Hydroelectric Project (the “Electron Project”).

14 **Q. Have PSE and Electron Hydro finalized an agreement for the sale of the**
15 **Electron Project by PSE to Electron Hydro?**

16 A. Yes. PSE and Electron Hydro finalized an Asset Purchase Agreement, dated as of
17 May 30, 2013, for the sale of the Electron Project by PSE to Electron Hydro (the
18 “Electron Asset Purchase Agreement”). Please see the First Exhibit to the
19 Prefiled Supplemental Direct Testimony of Paul K. Wetherbee, Exhibit
20 No. ___(PKW-15C), for a copy of the Electron Asset Purchase Agreement.

1 **Q. Are the commercial terms of the Electron Asset Purchase Agreement**
2 **consistent with the commercial terms discussed in your prefiled direct**
3 **testimony, Exhibit No. ____ (PKW-1CT)?**

4 A. Yes. The commercial terms of the Electron Asset Purchase Agreement are
5 consistent with the commercial terms discussed in my prefiled direct testimony,
6 Exhibit No. ____ (PKW-1CT).

7 **Q. Does this conclude your supplemental direct testimony?**

8 A. Yes, it does.