

Exhibit No. ____ (DCP-5)
Docket Nos. UE-070804 et al.
Witness: David C. Parcell

**BEFORE THE WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION

Complainant,

vs.

AVISTA CORPORATION,

Respondent.

DOCKET NO. UE-070804

DOCKET NO. UG-070805

In the Matter of the Petition of

AVISTA CORPORATION d/b/a
AVISTA UTILITIES,

DOCKET NO. UE-070311

For an Accounting Order Regarding the
Appropriate Treatment of the Net Costs
Associated with the Purchase of Debt.

EXHIBIT TO TESTIMONY OF

DAVID C. PARCELL

ON BEHALF OF

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

*Schedule 4:
Bond Ratings & History of Credit Ratings
pp. 1-2*

October 17, 2007

BOND RATINGS

Date	Fitch	Moody's	Standard & Poor's
Secured	BBB-	Baa3	BBB-
Unsecured	BB+	Ba1	BB+
Corporate		Ba1	BB+

Source: Response to data request Staff -252.

**AVISTA CORP
HISTORY OF CREDIT RATINGS**

Year	Senior secured	
	S&P	Moody's
1998	A	A3
1999	BBB+	A3
2000	BBB+	Baa1
2001	BBB-	Baa3
2002	BBB-	Baa3
2003	BBB-	Baa3
2004	BBB-	Baa3
2005	BBB-	Baa3
2006	BBB-	Baa3
2007	BBB-	Baa3

Source: Response to data request Staff - 252.