EN	TER	GY (CORF	D. NYS	E-ETR		R	ecent Rice	96.8	0 P/E RATI	o 16.	5 (Traili Medi	ng: 17.6 an: 14.0)	RELATIV P/E RATI		1 DIV'D YLD	4.4	%	/ALUI LINE	E							
		4 Raised		High: Low:	74.5 61.6	72.6	92.0 60.4	90.3 61.3	82.1 65.4	87.9 69.6	90.8 71.9	122.1 83.2	135.5 75.2	115.0 85.8	126.8 94.9	111.9 95.6				Price							
SAFET		2 Raised		LEGEI	NDS	dends p sh		01.0	00.4	00.0	/1.5	00.2		00.0	54.5	55.0			2026	2027							
TECHN	IICAL	3 Raised	5/26/23	di	vided bv Ir	terest Rate															320						
	.90 (1.00	,	_	Options:	Yes	ates recess	ion														-20						
		get Price	•										11														
ow-H 88-\$1	-	dpoint (% 19 (25%)	to wild)	<u> </u>								1, _{1,}	···		╻╻╹╵╹ ┼╹┴┃╤╿╋	1ī,ī ●			+								
		ROJECTI	ONS	Դիսպրի	وبالرزور	արտրո	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	^{սոր} կո	n. Thurnulli	di	11111111		F								-60						
	Price		nn'l Total	·····																	40						
		(+40%) (+5%)	12% 5%			••••••		•	••••••				••••														
		Decisio		-			•••	·····			•••••••	'••••	••••		·····	•••		% TO	T. RETUR THIS V	N 4/23							
Buy	202022 348			Percen	t 30 -						1		1	`.,**··*·.,•				1 yr.	sтоск -6.1	INDEX 0.8	=18						
o Sell	260 184330 (258	274	shares traded	10 -													3 yr. 5 yr.	25.9 57.9	65.7 47.7	F						
2007	2008			2011	2012	2013	2014	2015	2016	2017	2018		2020	2021	2022	2023	2024		UE LINE PI		26-2						
59.47	69.15			63.67	57.94	63.86	69.71	64.54	60.55	61.35	58.23	54.63	50.51	57.95	65.18	58.40	59.65		es per sh		65.						
11.73 5.60			16.54 6.66	17.53 7.55	15.98 6.02	16.25 4.96	17.68 5.77	17.71 5.81	18.72 6.88	16.70 5.19	16.50 5.88	17.19	18.21 6.90	17.90 6.87	15.51 5.37	16.95 5.85	17.30 6.05		low" per s s per sh 4		18. 6.						
2.58	1		3.24	3.32	3.32	3.32	3.32	3.34	3.42	3.50	3.58	3.66	3.74	3.86	4.10	4.30			ecl'd per s		5.						
10.29				15.21	18.18	15.73	14.82	16.79	17.28	22.07	22.45	21.72	24.52	30.86	25.04	20.00	19.00		pending pe		19.						
40.71 93.12	42.07		47.53	50.81 176.36	51.73 177.81	54.00 178.37	55.83 179.24	51.89 178.39	45.12 179.13	44.28 180.52	46.78	51.34 199.15	54.56 200.24	57.42 202.65	61.40 211.18	63.25 214.00	65.70 218.00		alue per sh n Shs Out		73. 230.						
193.12		_		9.1	11.2	176.37	179.24	176.39	179.13	160.52	13.8	199.15	15.3	15.0	211.16		ures are		n'i P/E Rat	0	230.						
1.02	1.00	.80	.74	.57	.71	.74	.68	.63	.57	.75	.75	.88	.79	.81	1.22	Value	Line nates	Relative	P/E Ratio		1.						
2.4%			4.2%	4.9%	4.9%	5.1%	4.5%	4.6%	4.6%	4.5%	4.4%	3.5%	3.6%	3.7%	3.6%				n'l Div'd Yi	eld	4.3						
			as of 3/31 Due in 5 \		17 mill.	11391 904.5	12495 1060.0	11513 1061.2	10846 1249.8	11074 950.7	11009 1092.1	10879 1258.2	10114	11743 1402.8	13764 1103.2	12500 1250		Revenue Net Prof	es (\$mill) fit (\$mill)		150 14						
T Deb	ot \$24464	4 mill.	LT Interes	st \$824.0		26.7%	37.8%	2.2%	11.3%	1.8%				16.1%	16.1%	23.0%	23.0%	Income	<u> </u>		23.0						
Incl. \$54.7 mill. of securitization bonds. (LT interest earned: 2.8x)				10.1%	9.3%	7.4%	8.1%	14.7%	17.5%	16.7%	12.2%	7.1%	2.5%	8.0%	8.0%		% to Net F		7.0								
Leases, Uncapitalized Ánnual rentals \$62.1 mill. Pension Assets-12/22 \$6993.1 mill.					55.1% 43.6%	54.9% 43.8%	57.8% 40.8%	63.6% 35.5%	63.6% 35.5%	63.2% 35.9%	62.0% 37.1%	65.5% 33.7%	67.6% 31.7%	64.2% 35.2%	64.5% 35.5%		-	rm Debt R n Equity R		64.5 35.5							
			Ob	olig \$840		22109	22842	22714	22777	22528	24602	27557	32386	36733	36810	41110	43545		pital (\$mil		489						
Pfd Stock \$254.4 mill. Pfd Div'd \$18.3 mill. 200,000 shs. 6.25%-7.5%, \$100 par; 250,000 shs.				27882	28723	27824	27921	29664	31974	35183	38853	42244	42477	45025		Net Plan			568								
.75%,	1.4 mill.		'5%; all cu			5.4% 9.1%	6.0% 10.3%	6.0% 11.1%	6.9% 15.1%	5.7% 11.6%	5.8% 12.0%	5.9% 12.0%	5.6% 12.6%	4.9% 11.8%	4.3% 8.4%	4.5% 9.0%	4.5% 9.0%		on Total Ca on Shr. Eq	•	4.0 8.5						
ng fun Comm		k 211,446	6,651 shs.	as of 4/2	28/23	9.1%	10.3 %	11.2%	15.1%	11.7%	12.0%	12.0 %	12.0%	11.9%	8.4%	9.0%			on Com Ec	-	8.5						
IARK	ET CAP:	: \$20.5 bi	llion (Larç	ge Cap)		3.0%	4.4%	4.8%	7.7%	3.9%	4.9%	5.2%	5.9%	5.2%	1.9%	2.5%			d to Com I		2.0						
LECI	RIC OP	ERATING	STATIST 2020	ICS 2021	2022	68%	58%	58%	50%	68%	61%	58%	55%	57%	78%	74%	74%		Is to Net P		71						
	Retail Sales t. Use (MWH		-4.1 1017	+3.2 1015	+1.1 1018				prporation										ar, 22%; (s. '22 rep								
Arg. Indust. Revs. per KWH(¢) 4.95 5.91 7.08 Capacity at Peak (Mw) 25665 NA NA				customers through subsidiaries in Arkansas, Louisiana, Mississippi, Texas, and New Orleans (regulated separately from Louisiana). Distributes gas to 206,000 customers in Louisiana. Is selling its last								and solar, 1%. Fuel costs: 32% of revenues. '22 reported depreci- tion rate: 2.7%. Has 11,707 employees. Chairman & CEO: Leo Denault. Incorporated: Delaware. Address: 639 Loyola Avenue															
eak Lóac	l, Summer (N		21340	NA	NA				0 custom shut dowi										s: 639 L 70161. T								
Change	ad Factor (% Customers ((yr-end)	62 +1.0	NA +1.0	NA +1.0				commerc								entergy.c										
xed Cha	rge Cov. (%)		202	243	209				orded								re in 2										
NNU	AL RATE			st Est'd					lts. 1 over y										in fro comin								
leven	le (per sh) ues				' 26-'28 2.0%				er dei										it from								
"Cash Flow" .5%5% <i>1.5%</i> Earnings5% 1.5% . <i>5%</i>				across its coverage area, including a sig- nificant amount of industrial growth in								ing customers, and Entegy is building new Orange County station to improv															
ivide	nds /alue	1.5	5% 2.	5%	4.0% 4.0%				isiana										Othe								
Cal-					Full	bene	fited	from	greate	er sys	stem i	reliab	lity.	will a	also h	elp to	incre	ease o	utput,	whil	e w						
ndar	Mar.31	QUARTERLY REVENUES (\$ mill.) Full Selected from greater system remainity. Mar.31 Jun.30 Sep.30 Dec.31 Year Still, fuel costs rosed quickly, though a lower amount of purchased power partially									expect the company to gain from new rat case outcomes in Texas and Louisiana. On																
1020 2427 2413 2904 2370 10114 offset this. Too, E																		fuel of									
11.27	2022 2878 3395 4219 3273 13764					\$76 million in storm securitization income									eventually ease as Entergy invests in												
	2878	2023 2981 3200 3219 3100 12500 2024 3000 3400 3400 3200 13000														greener production. It expects to quadru ple its output in the renewable space b											
022	2981																	2025, should current schedules hold for									
022 023 024	2981 <i>3000</i>	3400	3400 PER SHARI	FA	F0	wee	ond half of the year. Though revenues capital projects. Further expansions c												oul								
022 023 024 Cal-	2981 <i>3000</i>	3400 Arnings			Full Year	ond				0	face tough comparisons from higher fuel be added if spending plans are appro-																
2022 2023 2024 Cal- ndar 2020	2981 3000 E Mar.31 .59	3400 ARNINGS Jun.30 1.79	PER SHAR Sep.30 2.59	Dec.31 1.93	Year 6.90	ond face	tough	n com	pariso						costs last year, operations should benefit interest costs will likely rise alongside the												
2022 2023 2024 Cal- ndar 2020 2021	2981 3000 Mar.31 .59 1.66	3400 ARNINGS Jun.30 1.79 1.30	PER SHAR Sep.30 2.59 2.63	Dec.31 1.93 1.28	Year 6.90 6.87	ond face costs	tougł last	n com year,	pariso opera	ations	shou	ld bei	nefit	Inter			ill like	ely ris	se alor	ngside	e th						
2022 2023 2024 Cal- ndar 2020 2021 2022 2023	2981 3000 Mar.31 .59 1.66 1.36 1.47	3400 ARNINGS J Jun.30 1.79 1.30 .78 .80	PER SHAR Sep.30 2.59 2.63 2.74 2.74 2.78	Dec.31 1.93 1.28 .51 .80	Year 6.90 6.87 5.37 5.85	ond face costs from dust	tough last grow rial de	year, th in emano	pariso opera Texas l cont	ations and l inues	shou Louisi to ex	ld bei ana a pand.	nefit s in- Ad-	Inter debt ing t	load. o \$6.(So, w 05 per	ill like e fore	ely ris see ea	se alor	ngside s adv	e th zano						
2022 2023 2024 Cal- ndar 2020 2021 2022 2023 2024	2981 3000 Mar.31 .59 1.66 1.36 1.47 1.40	3400 ARNINGS Jun.30 1.79 1.30 .78 .80 .95	PER SHAR Sep.30 2.59 2.63 2.74 2.78 2.85	Dec.31 1.93 1.28 .51 .80 .85	Year 6.90 6.87 5.37 5.85 6.05	ond face costs from dust ditio	tough last grow rial d nally,	year, th in emano we th	pariso opera Texas d cont ink th	ations and l inues nat th	shou Louisi to ex ne com	ld bei ana a pand. ipany	nefit s in- Ad- will	Inter debt ing t by 20	load. o \$6.0)26-20	So, w 05 pei 028.	ill like e fore r shar	ely ris see ea re in	se alor arning 2024 a	ngside s adv and \$	e th 7an \$6.5						
2022 2023 2024 Cal- endar 2020 2021 2022 2023 2024 Cal-	2981 3000 Mar.31 .59 1.66 1.36 1.47 1.40 QUAR	3400 ARNINGS J Jun.30 1.79 1.30 .78 .80 .95 TERLY DIV	PER SHAR Sep.30 2.59 2.63 2.74 2.78 2.85 IDENDS PA	Dec.31 1.93 1.28 .51 .80 .85 .85	Year 6.90 6.87 5.37 5.85 6.05 Full	ond face costs from dust ditio conti	tough last grow rial de nally, inue t	n com year, th in emano we th o capi	pariso opera Texas d cont ink th talize	ations and l inues nat th on cu	shou Louisi to ex ne com stome	ld bei ana a pand. pany ers mo	nefit s in- Ad- will ving	Inter debt ing t by 20 Shar	load. o \$6.()26-20 :es of	So, w 05 per 028. f Ent	ill like e fore r shar ergy	ely ris see ea re in are 1	se alor arning	ngside s adv and \$ d Be	e th vanc \$6.5 eloy						
2022 2023 2024 Cal- endar 2020 2021 2022 2023 2024 Cal- endar	2981 3000 E Mar.31 59 1.66 1.36 1.47 1.40 QUAR Mar.31	3400 ARNINGS Jun.30 1.79 1.30 .78 .80 .95 TERLY DIV Jun.30	PER SHARI Sep.30 2.59 2.63 2.74 2.78 2.85 IDENDS PA Sep.30	Dec.31 1.93 1.28 .51 .80 .85 ID B = † Dec.31	Year 6.90 6.87 5.37 5.85 6.05 Full Year	ond face costs from dust ditio conti into for r	tough s last grow rial de nally, inue to its se new r	n com year, th in emand we th o capi ervice ates i	pariso opera Texas d cont ink th talize territo n seve	ations and l inues nat th on cu ory. E eral l	shou Louisi to ex ne com stome nergy ocatio	ld ben ana a pand. pany rs mo has ons, w	nefit s in- Ad- will ving filed hich	Inter debt ing t by 20 Shar Aver also	load. o \$6.0 26-20 es of age (holds	So, w 05 per 028. f Ent (4) fo subpa	ill like re fore r shar ergy or Tin ar 3- t	ely ris see ea re in are p nelin e o 5-ye	se alor arning 2024 a ranke ess. T ear apj	ngside s adv and s d Be his s precia	e th yang \$6.5 elov stocl						
2022 2023 2024 Cal- endar 2020 2021 2022 2023 2024 Cal- endar 2019 2020	2981 3000 E Mar.31 .59 1.66 1.36 1.47 1.40 QUAR Mar.31 .91 .93	3400 ARNINGS Jun.30 1.79 1.30 .78 .80 .95 TERLY DIV Jun.30 .91 .93	PER SHARI Sep.30 2.59 2.63 2.74 2.78 2.85 IDENDS PA Sep.30 .91 .93	Dec.31 1.93 1.28 .51 .80 .85 .85 .85 .85 .85 .85 .85 .85	Year 6.90 6.87 5.37 5.85 6.05 Full Year 3.66 3.74	ond face costs from dust ditio conti into for r ough	tough last grow rial de nally, inue t its se new r it to in	year, th in emand we th o capi ervice ates i mprov	pariso opera Texas d cont nink th talize territo n seve re net	ations and l inues nat th on cu ory. E eral l incom	shou Louisi to ex e com stome nergy ocatione and	ld ben ana a pand. pany rs mo has ons, w l allow	nefit s in- Ad- will ving filed hich v for	Inter debt ing t by 20 Shar also 1 poter	load. o \$6.0 26-20 ces of a ge (holds ntial,]	So, w 05 per 028. f Ent (4) fo subpa but th	ill like refore rshar ergy r Tin ar 3- t ne div:	ely ris see ea re in are 1 nelin o 5-ye idend	se alor arning 2024 a ranke ess. T ear apj yield	ngside s adv and s d Be his s precia is at	e th yang \$6.5 elov stock ation trac						
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nonrec. losses: 12, \$1.25, 13, \$1.14, 14, 56; June, Sept., & Dec. ■ DiV dreinvestment plan lower '15, \$6.99; '16, \$10.14; '17, \$2.91; '18, \$1.25; avail. † Shareholder investment plan avail. com. '21, \$1.33. Next earnings report due early Au- (C) Incl. deferred charges. In '22: \$23.64/sh. age.
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(D) In mill. (E) Rate base: Net original cost. Allowed ROE (blended): 9.71%; earned on avg. com. eq., '22: 8.5%. Regulatory Climate: Average.

Stock's Price Stability90Price Growth Persistence45Earnings Predictability75

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