BEFORE THE

WASHINGTON UTILITIES & TRANSPORTATION COMMISSION

UG-___

GENERAL RATE APPLICATION

OF

NORTHWEST NATURAL GAS COMPANY

December 18, 2020

Work Paper

RATE OF RETURN ON EQUITY

20XXXX-NWN-Exh-BV-1CT-WP1-12-18-2020 (C)

Per WAC 480-07-160(8), no redacted version of this confidential work paper exists.