

**Exh. KMH-5
Docket UG-200568
Witness: Kristen M. Hillstead**

**BEFORE THE WASHINGTON STATE
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**CASCADE NATURAL GAS
CORPORATION,**

Respondent.

DOCKET UG-200568

**EXHIBIT TO
TESTIMONY OF**

Kristen M. Hillstead

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Conversion Factor

November 19, 2020

Cascade Natural Gas Corporation		
UG-200568		
Staff Conversion Factor		
Revenues	1.00000	
Operating Revenue Deductions		
Uncollectible Accounts	0.00402	
State B&O Tax	0.03852	
UTC Fees	0.00200	0.04454
Interest expense		
State Taxable Income	<u>0.95546</u>	
State Income Tax	<u>0.00000</u>	
Federal Taxable Income	<u>0.95546</u>	
Federal Income Tax @ 21%	<u>0.20065</u>	
Total Income Taxes	<u>0.20065</u>	
Total Revenue Sensitive Costs	<u>0.24519</u>	
RESULTS OF OPERATIONS SUMMARY SHEET		
Net-to-Gross Factor	<u>0.75481</u>	
Combo-State & Federal Income Tax		
State	0.00000	
Federal	0.21000	
State and Federal Effective Tax Rate	0.21	