

**EXHIBIT NO. ___(TMH-7C)
DOCKET NO. UE-11___/UG-11___
2011 PSE GENERAL RATE CASE
WITNESS: THOMAS M. HUNT**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

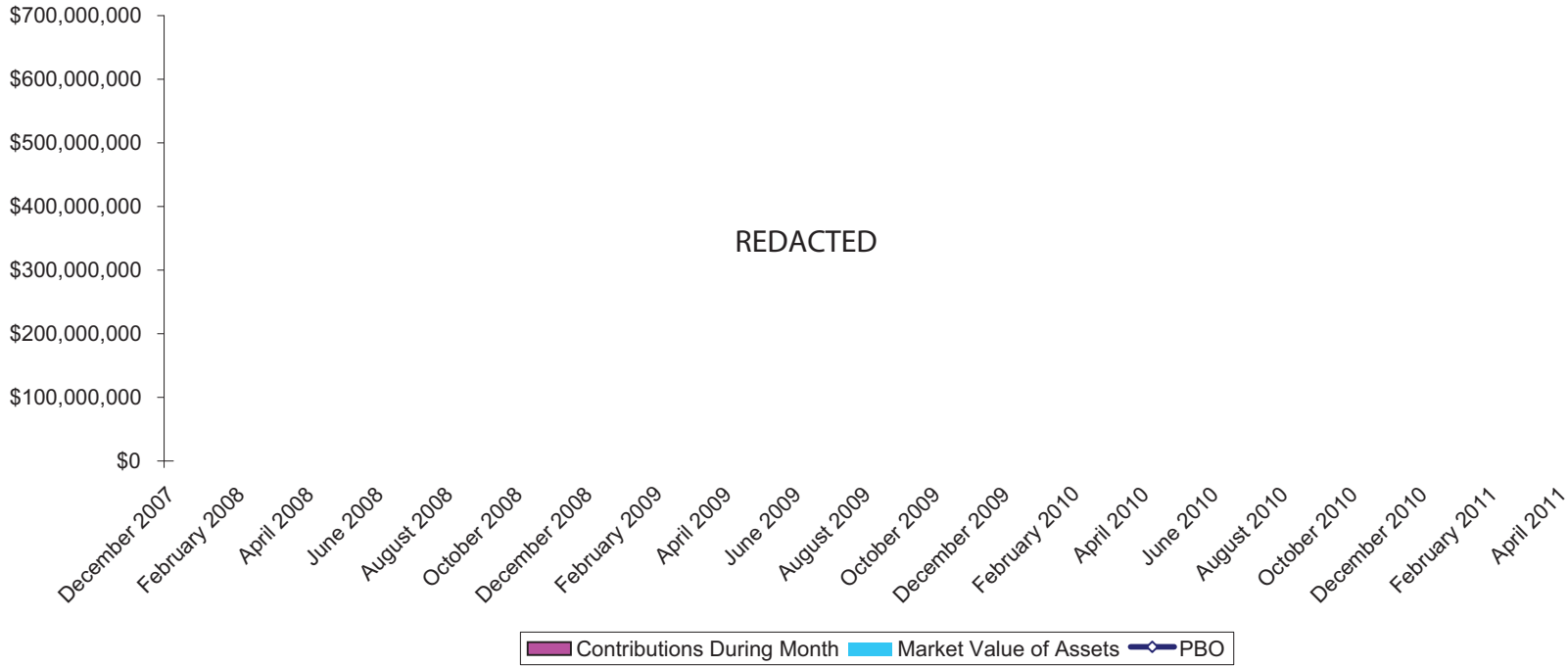
**Docket No. UE-11___
Docket No. UG-11___**

**SIXTH EXHIBIT (CONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
THOMAS M. HUNT
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED
VERSION**

JUNE 13, 2011

PSE Retirement Plan-- Monthly Assets and PBO from 12/2007 through 4/2011



REDACTED
VERSION

PSE Pension Market Value Vs. PBO						
Retirement Plan Assets						
Dec 31 2007 to March 31, 2011						
Month-end	Contributions During Month	Market Value with Accruals	SFAS 158 PBO	PBO Over/(Under)	PBO Funding %	Asset Change Since 12/31/2007
December 2007						
January 2008						
February 2008						
March 2008						
April 2008						
May 2008						
June 2008						
July 2008						
August 2008						
September 2008						
October 2008						
November 2008						
December 2008						
January 2009						
February 2009						
March 2009						
April 2009						
May 2009						
June 2009						
July 2009						
August 2009						
September 2009						
October 2009						
November 2009						
December 2009						
January 2010						
February 2010						
March 2010						
April 2010						
May 2010						
June 2010						
July 2010						
August 2010						
September 2010						
October 2010						
November 2010						
December 2010						
January 2011						
February 2011						
March 2011						
April 2011						
Notes:						
1) PBO from Milliman's interim disclosure 1st Qtr 2009						
2) PBO from Milliman's interim disclosure 2nd Qtr 2009						
3) PBO from Milliman's interim disclosure 3rd Qtr 2009						
4) PBO from Milliman's 1-1-10 Draft Actuary's Report						
5) January 2010 through October 2010 PBO estimated based on 1/1/2010 valuation, approximate benefit accruals, actual benefit payments, and published Citigroup yield curve						
6) PBO for 11/30/2010 and 12/31/2010 are based on Milliman's 12/31/2010 FASB Disclosure and reflect the IBEW plan changes effective as of December 1, 2010.						
7) PBO is estimated based on 12/31/2010 disclosure results. Projected with approximate benefit accruals, actual benefit payments, and published Citigroup yield curve. PBO reflects the impact of the IBEW Plan changes effective 12/1/2010						

REDACTED

REDACTED
VERSION