



Puget Sound Energy
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PSE.com

April 16, 2012

Mr. David Danner, Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

Via WUTC Webportal and U.S. Mail

RE: Quarterly Update of Exhibit 4, EES List of Measures, Incentives and Eligibility

Dear Mr. Danner,

Enclosed are an original and three copies of Puget Sound Energy, Inc.'s (the "Company" or "PSE") first quarter revisions of its 2012 Exhibit 4; EES List of Measures, Incentives and Eligibility, originally filed as a part of PSE's 2012-2013 Biennial Conservation Plan ("BCP") in Docket No. UE-111881 on October 28, 2011.

The revisions are consistent with Section 10 of the Company's BCP overview, which indicates that Exhibit 4 will be updated quarterly at a minimum. This submittal is also in keeping with the 2010 Electric Settlement Agreement (Docket No. UE-100177) condition K(5), which indicates that program details must be maintained as tariff attachments with the Commission and condition K(7)(a), which indicates that program modifications must be filed with the Commission as revisions to tariffs or as revisions to PSE's BCP, as appropriate. This filing is a revision to PSE's BCP. The attached revised Exhibit 4 replaces the Exhibit 4 filed on October 28, 2011.

There are several improvements in the Exhibit's guidelines and table references throughout the document. The title of the document was also revised, in order to reflect the new designation for the PSE department; from "Energy Efficiency Services" to "Customer Solutions". In addition to other formatting improvements, PSE also clarified eligibility qualifications for Multi-family campuses, and revised all information-oriented services to align with the 2012-2013 BCP Exhibit 1; Budgets and Targets.

Most notable in the Residential sector is the retirement of many gas measures, which became non-cost effective. Several electric and gas insulation measures were condensed, so as to align

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with published RTF (Regional Technical Forum) savings values. These adjustments are especially apparent in the Low Income Weatherization program. Many other of the measure adjustments resulted from little to no market demand or cost-effectiveness issues.

The Company provided advance copies of the document, including draft and final versions, and a table¹ outlining all of the measures changes that were implemented from January 1 through March 31, 2012, to the Conservation Resource Advisory Group (CRAG) on April 6, 2012.

Please contact Lynn Logen at (425) 462-3872 or Andy Hemstreet at (425) 456-2633 for additional information about this filing. If you have any other questions, please contact me at (425) 462-3495.

Very truly yours,



Tom DeBoer

Director, Federal & State Regulatory Affairs

Enclosure

cc: Simon J. ffitc
Sheree Carson

¹ "Measure revision summary table_Use for CRAG emails.xls". This MS Excel worksheet is cumulative throughout each year, and is sent to the CRAG concurrent with each Exhibit 4 update filing.