

**EXH. SEF-28
DOCKETS UE-170033/UG-170034
2017 PSE GENERAL RATE CASE
WITNESS: SUSAN E. FREE**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-170033
Docket UG-170034**

**SIXTEENTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF**

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

AUGUST 9, 2017

**Summary Working Capital
Comparison Between PSE Original and Rebuttal Filing
Adjustment Numbers 20.23E and 15.23G**

Line No.	Description	PSE Original Filing Adjustment 5.04 E&G WC	PSE Rebuttal Filing Adjustment 20.23E and 15.23G WC	Adjustment
1	Average Invested Capital			
2				
3	Total Average Invested Capital	\$ 7,389,220,147	\$ 7,389,220,147	\$ (0)
4				
5	Investments			
6				
7	Total Electric Rate Base and Operating	4,961,861,442	4,926,199,220	(35,662,222)
8				
9	Total Gas Rate Base and Operating	1,697,061,852	1,649,679,153	(47,382,699)
10				
11	Total Electric and Gas Investment (lines 7 + 9)	6,658,923,294	6,575,878,373	(83,044,921)
12				
13	Total Non Operating Investments	425,115,043	461,880,466	36,765,423
14				
15	Total Average Investments (Lines 11+13)	7,084,038,337	7,037,758,839	(46,279,498)
16				
17	Investor Supplied Working Capital	\$ 305,181,810	\$ 351,461,308	\$ 46,279,498
18				
19	Total Average Investments (Lines 11+13)	7,084,038,337	7,037,758,839	
20	Remove CWIP	413,400,060	413,400,060	
21	Net Investment	6,670,638,277	6,624,358,779	
22				
23	Total Non-Operating Investments(Line 13)	425,115,043	461,880,466	
24	Remove CWIP	413,400,060	413,400,060	
25	Net Non-Operating Investments	11,714,983	48,480,406	
26				
27	Working Capital Spread			
28	Percent Electric in Net Investment	74.38%	74.36% (Line 7 / Line 21)	
29		\$ 227,005,242	\$ 261,363,927	
30	Percent Gas in Net Investment	25.44%	24.90% (Line 9 / Line 21)	
31		\$ 77,640,607	\$ 87,525,210	
32	Percent Non-Operating in Net Investment	0.18%	0.73% (Line 25 /Line 21)	
33		\$ 535,961	\$ 2,572,172	