

**EXHIBIT NO. ___(WJE-15)
DOCKET NO. UE-07___/UG-07___
2007 PSE GENERAL RATE CASE
WITNESS: W. JAMES ELSEA**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-07___
Docket No. UG-07___**

**FOURTEENTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
W. JAMES ELSEA
ON BEHALF OF PUGET SOUND ENERGY, INC.**

DECEMBER 3, 2007

| Date | PSM Model Change | PSM Version |
|-------------|--|--------------------|
| 24-May-06 | PSM Model 8-4 Finalized | 8-4 |
| 15-Sep-06 | Updated gas and power prices to reflect the new Global Insights forecast | 8-4 Aug prices |
| 4-Oct-06 | PSM Model 8-4 August Update Finalized | 8-4 Aug prices |
| 23-Jan-07 | Added RPS cost to Generic Revenue Requirement | |
| 23-Jan-07 | Increased generic insurance premium to be average of CCCT and Wind | |
| 23-Jan-07 | Fixed the doubling of conservation cost inputs | |
| 24-Jan-07 | Fixed end effects for Acq1, Acq2, and Wind Plant | |
| 24-Jan-07 | Cleaned up Conservation Bundle end effects | |
| 24-Jan-07 | Updated Gas Prices to 2008-2027 for Current Trends | |
| 24-Jan-07 | Verified emissions costs and IGCC MACRS | |
| 10-May-07 | Updated supply calculator for 2007 IRP, fixed logic to check that WA RPS is being met, updated logic for capacity adds | 9-9-2 |
| 10-May-07 | Updated load net 2007 IRP conservation | 9-9-2 |
| 10-May-07 | Updated wind PPA to be included in RPS. Added annual switch for RPS | 9-9-2 |
| 10-May-07 | Need to account for Biomass and Geothermal as a Renewable for RPS | 9-9-2 |
| 11-May-07 | Sumas Nameplate zeroed out in "Thermal Plants" | 9-9-2 |
| 7-Jun-07 | Assumption: PTCs extended 2 years (2009-2010) and 50% for 3 years (2011-2013) | 9-9-2 |
| 5-Jul-07 | Used January Energy Savings from IRP for Peak capacity reduction for a total of 524 MW | 9-9-2 |
| 9-Jul-07 | Used peak energy reduction from DSM for peak capacity for a total of 947 MW | 10-0 |
| 9-Jul-07 | Sumas removed from AMW summary and need recalculated for energy and capacity | 10-0 |
| 26-Jul-07 | Changed equation in PPA rollup for Imputed debt to exclude Fixed cost for PPA 1, 2, 4, and Wind PPA | 10-1 |
| 27-Aug-07 | Added RPS Summary tab | 10-1 |
| 4-Sep-07 | Revenue in end effects is now calculated as a trend function over 5 years | 10-1 |
| 4-Sep-07 | Separated end effects for Generics, Acquisitions, and PPAs | 10-1 |
| 5-Sep-07 | End Effects added for PPA1, 2, 3, 4, Wind PPA | 10-1 |
| 11-Sep-07 | Modified levelized cost of Acquisitions and PPAs to include end effects and REC value | 10-1 |
| 19-Oct-07 | Fixed logic for wind acquisition end effects versus book value | 10-2 |