

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

February 12, 2018

VIA WEB PORTAL

Mr. Steven V. King, Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, WA 98504-7250

RE: 2017 Qualifying Events – November 13, 2017 Qualifying Event Report

Dear Mr. King:

Pursuant to the paragraph 246 of Final Order No. 6, Dockets UE-040641 and UG-040640 et al.¹ ("Order No. 6"), Puget Sound Energy ("PSE") provides herewith a detailed report for a qualifying event occurred on November 13, 2017. The November 13th wind storm event caused significant damage in Whatcom, Skagit, Island, King, Thurston, and Kitsap Counties. This is PSE's sixth Qualifying Events Report for 2017, which also updates the restoration costs associated with the prior qualifying events.

Because the first qualifying event for 2017 that occurred last February resulted in total restoration costs that exceeded the \$8 million annual threshold for the catastrophic loss accounting deferral treatment, all subsequent eligible 2017 qualifying event restoration O&M costs including those for the current event will be deferred in accordance with Order No. 6. The attached report summarizes the preliminary 2017 restoration costs as of December 31, 2017 for this event as well as for events which occurred prior to November 13, 2017. PSE will submit additional supplemental Qualifying Event Reports to update the cost information for this and other 2017 qualifying events, including those which occurred subsequent to November 13, 2017.

¹ As modified and continued in accordance with the paragraph No. 10 of the Partial Settlement of Electric and Natural Gas Revenue Requirements in Final Order No. 12 of Dockets UE-072300 and UG-072301 (consolidated) and the paragraph No. 299 of Order 08 in Dockets UE-111048 and UG-111049 (consolidated).

Mr. Steven V. King February 12, 2018

If you have any questions regarding the information in this filing, please contact Mei Cass at (425) 462-3800. If you have any questions regarding this informational filing, please contact me at (425) 456-2110.

Sincerely,

/s/Kenneth S. Johnson

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Attachment: UE-040641-UG-040640-PSE-Qualifying-Event-Report-11-13-17-(2-12-18).docx