



Puget Sound Energy
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Ms. Amanda Maxwell, Executive Director and Secretary Washington Utilities and
Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Advice No. 2023-19
PSE Electric Tariff Revision - Filed Electronically**

Dear Ms. Maxwell:

Puget Sound Energy (“PSE”) hereby submits proposed revisions to its electric Schedule 95, Power Cost Adjustment Clause, and electric Schedule 139, Voluntary Long Term Renewable Energy Purchase Rider. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, proposes revisions to the following electric tariff sheets.

WN U-60, Tariff G - (Electric Tariff):

3 rd Revision	Sheet No. 95-E.3	Power Cost Adjustment Clause (Continued)
1 st Revision	Sheet No. 95-E.4	Power Cost Adjustment Clause (Continued)
1 st Revision	Sheet No. 95-E.5	Power Cost Adjustment Clause (Continued)
1 st Revision	Sheet No. 95-E.6	Power Cost Adjustment Clause (Continued)
1 st Revision	Sheet No. 95-E.7	Power Cost Adjustment Clause (Continued)
1 st Revision	Sheet No. 95-E.8	Power Cost Adjustment Clause (Continued)
1 st Revision	Sheet No. 95-E.9	Power Cost Adjustment Clause (Continued)
2 nd Revision	Sheet No. 95-E.10	Power Cost Adjustment Clause (Continued)
4 th Revision	Sheet No. 139-F	Voluntary Long Term Renewable Energy Purchase Rider (Continued)

The purpose of this filing is to revise the electric schedules mentioned above in accordance with the Petition of PSE for Approval of its 2022 Power Cost Adjustment Mechanism Annual Report. This Petition presents for the Commission’s review and approval PSE’s Power Cost Adjustment Mechanism Annual Report for the twelve months ended December 31, 2022. The Petition is filed in compliance with the Sixteenth Supplemental Order (Amending the Twelfth Supplemental Order) in Dockets UE-011670 and UG-011671 and the Final Order Approving and Adopting Settlement Stipulations (Order 11) in Docket UE-130617.

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During 2022, actual power costs were significantly higher than the baseline, creating an under-recovery of \$110 million. Under PSE's PCA mechanism, customers' share of this imbalance is \$76.4 million after adjusting for revenue sensitive items. This proposal represents a revenue requirement increase of 0.93 percent in overall bills for all customers affected by this tariff change. A typical residential customer on Schedule 7 using 800 kWh per month would experience an increase of \$1.07 per month or 1.07 percent. Bill assistance programs are available to qualified customers who need help with their energy bills. PSE customers can go to pse.com or call 1-888-225-5773 to learn if they are eligible. Payment plans are also available.

The tariff sheet described herein reflects an issue date of April 28, 2023, and effective date of December 1, 2023. Posting of proposed tariff changes, as required by WAC 480-100-193, is being accomplished by posting the proposed tariff sheet on the PSE web site coincident with the date of this transmittal letter. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the requested December 1, 2023 effective date.

Please contact Veronica Martin at veronica.martin@pse.com or Elena Zakharova at elena.zakharova@pse.com for additional information about this filing. If you have any other questions, please contact me at (425) 456-2142.

Sincerely,

/s/ Jon A. Piliaris

Jon A. Piliaris - Director, Regulatory Affairs
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cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie

Attachments:
Electric Tariff Sheets (listed above)
Work Papers