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503.226.4211

AND TRANSP

tate Of WASH

COMMISSION

VIA ELECTRONIC FILING

December 17, 2018

Mark L. Johnson, Executive Director & Secretary Washington Utilities and Transportation Commission 1300 S Evergreen Park Drive SW Post Office Box 47250 Olympia, Washington 98504-7250

Re: UG-180781: NW Natural's 2018 Annual Hedging Plan

Dear Mr. Johnson:

Pursuant to Staff's request, Northwest Natural Gas Company, dba NW Natural ("NW Natural" or the "Company"), hereby submits its 2018 hedging presentation given during the December 14, 2018 Recessed Meeting at the Washington Utilities and Transportation Commission. Some information contained in the presentation is confidential pursuant to WAC 480-07-160 as the presentation contains financial information not yet disclosed to the public.

Please address correspondence on this matter to me with copies to the following:

eFiling Rates & Regulatory Affairs NW Natural 220 NW Second Avenue Portland, Oregon 97209 Telecopier: (503) 721-2516 Telephone: (503) 226-4211 ext. 3589 E-mail: eFiling@nwnatural.com

Sincerely,

/s/ Kyle Walker, CPA

Kyle Walker, CPA Rates/Regulatory Analyst NW Natural 220 NW 2nd Avenue Portland, OR 97209 503-226-4211 Ext. 5865 kyle.walker@nwnatural.com

Attachment: UG-180781-NW-Naturals-2018-Hedging-Presentation-12-17-2018 (C) UG-180781-NW-Naturals-2018-Hedging-Presentation-12-17-2018 (R) Received Records Management

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