

**Site # 1935 & 1936**

**7406 South Graham Road, Medical Lake, Wa. \_ 7.81 Acres and 2400 sq. ft. Quonset Hut**

|                               | Total | Land  | Building |
|-------------------------------|-------|-------|----------|
| 2010 Property Tax assessment  | XXXXX | XXXXX | XXXXX    |
| Investment Split (Assessor's) |       | XXXXX | XXXXX    |
| Sales Price                   | XXXXX | XXXXX | XXXXX    |
| Est. Closing Costs            | XXXXX | XXXXX | XXXXX    |
| Repair Escrow                 | -     | -     | -        |
| Net proceeds                  | XXXXX | XXXXX | XXXXX    |
| Book Value                    | XXXXX | XXXXX | XXXXX    |
| Accumulated Depreciation      | XXXXX | -     | XXXXX    |
| Net Book Value                | XXXXX | XXXXX | XXXXX    |
| Gain on Sale                  | XXXXX | XXXXX | XXXXX    |
| Current FIT @ 35%             | XXXXX | XXXXX | XXXXX    |
| Current SIT @ 0%              | -     | -     | -        |
| Gain net of Taxes             | XXXXX | XXXXX | XXXXX    |

| <b>Preliminary Journal Entry</b> |         |       |        |
|----------------------------------|---------|-------|--------|
|                                  | FCC     |       |        |
|                                  | Account | Debit | Credit |
| Cash                             | XXXXX   | XXXXX |        |
| Land                             | XXXXX   |       | XXXXX  |
| Buildings                        | XXXXX   |       | XXXXX  |
| Accumulated Depreciation         | XXXXX   |       | XXXXX  |
| Gain on sale of land             | XXXXX   |       | XXXXX  |
| Accrued Income Tax Exp           | XXXXX   |       | XXXXX  |
| Deferred Tax Liability           | XXXXX   |       | XXXXX  |
| Deferred FIT @ 35%               | XXXXX   | XXXXX |        |
| Current FIT @ 35%                | XXXXX   | XXXXX |        |
|                                  |         | XXXXX | XXXXX  |

|   |       |
|---|-------|
| *Reverse Accumulated Depreciation On Building | XXXXX |
| Gain on Sale of Building                      | XXXXX |
| Increase to Accumulated Depreciation          | XXXXX |

REDACTED