

ATTACHMENT C

MULTI-YEAR RATE PLAN ANNUAL REPORT REGARDING PLANT INVESTMENT AND METRICS REPORTING

IN-SERVICE DATES FOR SPECIFIC INVESTMENTS

PUGET SOUND ENERGY
DOCKETS UE-220066 AND UG-220067
(CONSOLIDATED)

MARCH 31, 2023

Actual plant closings categorized in the same manner as they were categorized in consolidated Dockets UE-220066 and UG-220067 (the “2022 GRC”) are included in **Attachment B** to the Annual Report. See the tabs titled “Electric Closings Summary” and “Gas Closings Summary”.

The forecasted Specific investments that were used to set rates were presented in Attachment I to the Multiparty Settlement Agreement (“Settlement Agreement”) approved in the 2022 GRC. For 2022, there were six specific investments that were planned to be in service. Each is discussed below:

- Capital additions totaling a *negative* \$9.6 million for the return to capital of parts held for refurbishment related to a major maintenance event for the Goldendale Generating Station were forecasted to be in service in 2022.¹ Actual additions for this refurbishment went into service in January 2022 and totaled *negative* \$8.6 million. The credit for this refurbished asset was initially recorded to FERC 108. It has not yet been transferred to FERC 101 which is why the amount is not reflected in Attachment B which only reflects 2022 additions to FERC 101. In the 2022 GRC, support for this project was provided by Mark A. Carlson in Exh. MAC-1CT.
- Capital additions totaling \$14.8 million for a major maintenance event for the Mint Farm Generating Station were forecasted to be in service in 2022. Actual additions for this project totaled \$14.4 million and were placed in service in May 2022. In the 2022 GRC, support for this project was provided by Mr. Carlson in Exh. MAC-1CT.
- Capital additions totaling \$8.0 million for the Bainbridge Island Transmission Line project were forecasted to be in service in 2022. There were no actual additions for this project in 2022. The variance was due to the project being delayed due to jurisdictional code amendments which are needed to permit the new transmission line. In the 2022 GRC, support for this project was provided by Mr. Roque B. Bamba in Exh. RBB-1T.
- Capital additions totaling \$23.0 million for the Sammamish Juanita 115kV Transmission Line were forecasted to be in service in 2022. There were no actual additions for this project in 2022. The variance is due to a delay in the project in-service date due to challenges with permitting and additional time required related to acquiring real estate through condemnation proceedings. In the 2022 GRC, support for this project was provided by Mr. Bamba.

¹ The cost for the new assets associated with the major maintenance event was forecasted to be positive \$23 million and to be in service in 2021. The actual cost for the new assets was \$21.5 million, with \$17.8 million in service in November 2021 and \$3.7 million in service in January 2022.

- Capital additions totaling \$16.0 million for the Thurston Transmission Capacity project were forecasted to be in service in 2022. There were no actual additions for this project in 2022. The variance is due to a delay in the project in-service date due to supply chain issues related to major transformer equipment. In the 2022 GRC, support for this project, which was also referred to as the Tono Substation, was provided by Mr. Bamba.
- Capital additions totaling \$1.3 million for the Marine Crossing project were forecasted to be in service in 2022. There were \$0.5 million in actual additions for this project in 2022. The variance was due to inclement weather and unforeseen site conditions which only allowed main and meter work on the project to be placed in service in 2022.

As evidenced by Table 1 in the Annual Report which is also presented below, PSE was able to re-direct the plant closings that were expected to occur for these projects to other areas of the business, resulting in a balanced portfolio that is representative of that which was used to set rates. An explanation of major variances across the portfolio is included in Attachment D.

Electric and Gas Combined	Actual CWIP Closings	Forecast CWIP Closings	Forecast < Actual (Forecast > Actual)
Facilities	\$ 19,991,035.83	\$ 9,888,258.83	\$ 10,102,777.00
Generation	\$ 70,738,028.33	\$ 64,807,644.12	\$ 5,930,384.21
IT	\$ 90,643,168.33	\$ 68,168,887.97	\$ 22,474,280.36
NP&S	\$ 12,524,821.00	\$ 6,996,452.78	\$ 5,528,368.22
Operations	\$ 547,344,782.76	\$ 607,715,992.03	\$ (60,371,209.27)
Storm	\$ 8,127,099.35	\$ 3,675,133.44	\$ 4,451,965.91
Other	\$ 5,457,023.02	\$ 2,174,555.87	\$ 3,282,467.15
Grand Total	\$ 754,825,958.62	\$ 763,426,925.06	\$ (8,600,966.44)