

**EXH. SEF-16
DOCKETS UE-170033/UG-170034
2017 PSE GENERAL RATE CASE
WITNESS: SUSAN E. FREE**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-170033
Docket UG-170034**

**FOURTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF**

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

AUGUST 9, 2017

**PUGET SOUND ENERGY-GAS
COST RECOVERY MECHANISM
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE**

DESCRIPTION	ACTUAL	PROFORMA RESTATED	ADJUSTMENT
1 <u>ADJUSTMENT TO OPERATING REVENUES</u>			
2 REMOVE SCH. 149 REVENUE	\$ 6,319,268	\$ -	\$ (6,319,268)
3			
4 <u>ADJUSTMENT TO OPERATING EXPENSES</u>			
5 403 DEPRECIATION EXPENSE	\$ 3,104,236	\$ 2,803,485	\$ (300,751)
6 PORTION INCLUDED IN DEPRECIATION STUDY ADJ	(428,345)		428,345
7 ADJUSTED DEPRECIATION EXPENSE	\$ 2,675,891	\$ 2,803,485	\$ 127,594
8			
9 UNCOLLECTIBLES @ 0.005140	\$ 32,481	\$ -	\$ (32,481)
10 ANNUAL FILING FEE @ 0.002000	12,639	-	(12,639)
11 INCREASE (DECREASE) EXPENSES	\$ 45,120	\$ -	\$ (45,120)
12			
13 STATE UTILITY TAX @ 0.038322	\$ 242,167	\$ -	\$ (242,167)
14			
15 INCREASE (DECREASE) TAXES OTHER	\$ 287,287	\$ -	\$ (287,287)
16			
17 INCREASE (DECREASE) INCOME	\$ 3,356,090	\$ (2,803,485)	\$ (6,159,575)
18 INCREASE (DECREASE) FIT @ 35%	1,174,632	(981,220)	(2,155,851)
19			
20 INCREASE (DECREASE) NOI	\$ 2,181,459	\$ (1,822,265)	\$ (4,003,724)
21			
22 <u>ADJUSTMENT TO RATE BASE</u>			
23 PLANT	\$ 80,492,630	\$ 112,498,583	\$ 32,005,953
24 ACCUM DEPRECIATION, CURRENT LEVEL	(3,605,695)	(10,739,633)	(7,133,937)
25 A/D PORTION INCLUDED IN DEPRECIATION STUDY ADJ	214,173	-	(214,173)
26 ACCUMULATED DEFERRED INCOME TAXES	(13,894,871)	(19,615,966)	(5,721,095)
27 ADFIT PORTION INCLUDED IN DEPRECIATION STUDY ADJ	(74,960)	-	74,960
28			
29 TOTAL ADJUSTMENT TO RATEBASE	\$ 63,131,276	\$ 82,142,985	\$ 19,011,708

Note: Amounts in bold and italics are different from April 3, 2017 supplemental filing.