



Puget Sound Energy  
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***Filed Via Web Portal***

Ms. Amanda Maxwell,  
Executive Director and Secretary  
Washington Utilities and Transportation Commission  
621 Woodland Square Loop SE  
Lacey, WA 98503

**Re: Compliance Filing  
Multi-Year Rate Plan Annual Report  
Dockets UE-220066 and UG-220067 (consolidated), UG-210918**

Dear Ms. Maxwell,

Puget Sound Energy (“PSE”) submits this Compliance Filing pursuant to paragraphs 53 and 60 of the Multiparty Settlement Agreement approved in consolidated Dockets UE 220066 and UG-220067 (“2022 GRC”) and paragraphs 237 and 243 of Final Order 24 in the 2022 GRC, attached please find Puget Sound Energy’s Multi-Year Rate Plan (“MYRP”) Annual Report (“Report”). This report includes:

- I. A review of PSE’s actual 2022 investments made compared to what was used to set rates for the first year of the MYRP.
- II. An update on PSE’s efforts related to the Inflation Reduction Act and the Infrastructure Investment and Jobs Act.
- III. Reporting on the metrics identified in paragraph 60 of the Settlement Agreement as required by paragraph 93 in the Final Order.

In the testimony of Susan E. Free in the above referenced Dockets, Exh. SEF-1Tr beginning on page 48, it was proposed that the tariff filings be made with the submission of this Report. As is discussed in more detail in the Report, PSE is proposing that the Commission agree there is no need for a refund. When a refund is not required, the only tariff filings that are required are to transfer the amounts that are no longer deemed subject to refund between Schedules 141R and 141N. PSE has not submitted the tariff revisions with this Report that are necessary to effectuate this transfer related to 2022 plant, but will do so by April 28, 2023 which is during the first half of the four month review period. Such tariff filings will have no impact to customer rates as they merely serve to transfer the rates from one rate schedule to another.

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Further, PSE requests that the Commission allow that, in future Annual Report filings, PSE be allowed to file all necessary tariff filings resulting from the Report at the end of the review conducted by parties rather than with the filing of the Report on March 31<sup>st</sup>. In compiling this year's Report, it became clear that filing the tariff sheets at the end of the review made more administrative sense, as it is not until the end of the review that actual amounts to include in the tariff filings will be known with certainty.

Finally, as indicated in Exh. JAP-3 in the 2022 GRC, PSE has filed its earning's test in the Schedule 142 Decoupling filing that are being filed concurrent with this Report and commencing next year, the earning's test will be included in the Annual Report filing.

Please contact me at (425) 456-2105 should you have any questions.

Regards,

*/s/ Susan Free*

Director of Revenue Requirements and  
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cc: Service List in Dockets UE-220066 and UG-220067

Attachments:

Multi-Year Rate Plan Annual Report

Attachment A – Settlement Metrics Reporting

Attachment B – Portfolio Threshold Calculation and Detail of Actual Plant Closings vs.  
Forecasted Amounts Set in Rates

Attachment C – In-Service Dates for Specific Investment

Attachment D – Narrative Explanations for Significant Deviations between Actual and  
Forecasted Investment

Attachment E – PSE's Response to AWEC Data Request No. 034 in UE-220066, et al.