Exh. PK-16
Dockets UE-260005, UG-260006 and UE-260113
Witness: Paul Koenig

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION, **Complainant,** **v.** **PUGET SOUND ENERGY,** **Respondent.**	**DOCKETS UE-260005 & UG-260006**
In the Matter of the Petition of **PUGET SOUND ENERGY** **For an Accounting Order Authorizing the Deferred Accounting Treatment for FERC Interest Associated with Mandatory Transmission Network Upgrades**	**DOCKET UE-260113 (Consolidated)**

EXHIBIT TO

TESTIMONY OF

PAUL KOENIG

STAFF OF WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Budget Planning Tool - Gas Lead Sheet

July 28, 2026

REF	DESCRIPTION		TRADITIONAL PROFORMA ADJUSTMENTS	EOP Dec-25 ADJUSTED RESULTS OF OPERATIONS	Jan-26 - Jan-27 GAP YEAR PROFORMA ADJUSTMENTS	EOP ADJUSTED RESULTS START OF RATE YEAR 1	Feb-27 - Jan-28 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	AMA ADJUSTED RESULTS END OF RATE YEAR 1	Feb-28 - Jan-29 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	AMA ADJUSTED RESULTS END OF RATE YEAR 2	Feb-29 - Jan-30 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	AMA ADJUSTED RESULTS END OF RATE YEAR 3
11	**Total All Provisional Proformas**											
12	403 ELEC. DEPRECIATION EXPENSE		742,742.00	742,742.00	6,533,925.04	7,276,667.04	7,194,519.10	14,471,186.14	8,726,488.51	23,197,674.65	8,093,622.77	31,291,297.42
13	403 ELEC. PORTION OF COMMON		97,305.82	97,305.82	2,199,301.28	2,296,607.11	2,698,741.20	4,995,348.31	2,644,038.66	7,639,386.97	2,362,684.12	10,002,071.09
14	404 ELEC. AMORTIZATION EXPENSE		63,129.00	63,129.00	1,849,898.66	1,913,027.66	2,420,285.81	4,333,313.47	1,154,020.99	5,487,334.46	1,161,679.31	6,649,013.77
15	404 ELEC. PORTION OF COMMON		1,222,178.19	1,222,178.19	12,353,024.59	13,575,202.78	7,222,266.06	20,797,468.84	14,118,565.86	34,916,034.70	18,356,322.02	53,272,356.72
16	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE		2,125,355.01	2,125,355.01	22,936,149.57	25,061,504.59	19,535,812.17	44,597,316.76	26,643,114.02	71,240,430.77	29,974,308.22	101,214,739.00
17												
18	INCREASE (DECREASE) EXPENSE		2,125,355.01	2,125,355.01	22,936,149.57	25,061,504.59	19,535,812.17	44,597,316.76	26,643,114.02	71,240,430.77	29,974,308.22	101,214,739.00
19												
20	INCREASE (DECREASE) FIT	21%	(446,324.55)	(446,324.55)	(4,816,591.41)	(5,262,915.96)	(4,102,520.56)	(9,365,436.52)	(5,595,053.94)	(14,960,490.46)	(6,294,604.73)	(21,255,095.19)
21												
22	**INCREASE (DECREASE) NOI**		(1,679,030.46)	(1,679,030.46)	(18,119,558.16)	(19,798,588.62)	(15,433,291.61)	(35,231,880.24)	(21,048,060.07)	(56,279,940.31)	(23,679,703.49)	(79,959,643.81)
23												
24	GROSS PLANT		191,029,134.62	191,029,134.62	316,864,617.43	507,893,752.06	134,928,455.99	642,822,208.05	370,979,778.33	1,013,801,986.38	388,769,494.03	1,402,571,480.41
25	ACCUM. DEPRECIATION & AMORTIZATION		(2,125,384.98)	(2,125,384.98)	(25,061,503.20)	(27,186,888.17)	(20,663,148.79)	(47,850,036.97)	(56,683,816.69)	(104,533,853.66)	(86,862,589.04)	(191,396,442.70)
26	DFIT		(1,390,175.79)	(1,390,175.79)	(5,733,407.48)	(7,123,583.27)	(4,083,267.10)	(11,206,850.37)	(10,464,151.86)	(21,671,002.23)	(11,647,532.71)	(33,318,534.95)
27	**TOTAL ADJUSTMENT TO RATE BASE**		187,513,573.85	187,513,573.85	286,069,706.76	473,583,280.61	110,182,040.10	583,765,320.71	303,831,809.78	887,597,130.49	290,259,372.28	1,177,856,502.76
28												
29												
30												
31												
32	Staff ROR							7.50%		7.56%		7.59%
	Revenue Requirement							79,014,279.29		123,382,283.38		169,358,952.37
	NOI							(35,388,680.49)		(57,534,342.33)		(81,214,045.82)
	Rate Base							584,739,275.30		894,424,816.51		1,182,893,627.50
	Revenue Requirement							79,244,126.14		125,152,858.45		170,995,672.15
	NOI											
	Rate Base							156,800.25		1,254,402.01		1,254,402.01
	Revenue Requirement							(973,954.59)		(6,827,686.02)		(5,037,124.73)
								(229,846.85)		(1,770,575.08)		(1,636,719.78)

Key

- Staff NOI
- PSE NOI
- Change to NOI
- Staff Rate Base
- PSE Rate Base
- Change to Rate Base
- Staff Revenue Requirement
- PSE Revenue Requirement
- Change to Revenue Requirement