

Exhibit No. ____ (DCP-15)
Docket Nos. UE-070804 et al.
Witness: David C. Parcell

**BEFORE THE WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION

Complainant,

vs.

AVISTA CORPORATION,

Respondent.

DOCKET NO. UE-070804

DOCKET NO. UG-070805

In the Matter of the Petition of

AVISTA CORPORATION d/b/a
AVISTA UTILITIES,

DOCKET NO. UE-070311

For an Accounting Order Regarding the
Appropriate Treatment of the Net Costs
Associated with the Purchase of Debt.

EXHIBIT TO TESTIMONY OF

DAVID C. PARCELL

ON BEHALF OF

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

*Schedule 14:
Avista Corp.
Total Cost of Capital*

October 17, 2007

**AVISTA CORP.
TOTAL COST OF CAPITAL**

ITEM	PERCENT	COST RATE		WEIGHTED COST	
Long-Term Debt	50.32%	6.488%		3.26%	
Trust Preferred	4.68%	6.575%		0.31%	
Common Equity	45.00%	9.50%	10.50%	4.28%	4.73%
Total	100.00%			7.85%	8.30%
8.16% With 10.2% ROE					