



STATE OF WASHINGTON

## UTILITIES AND TRANSPORTATION COMMISSION

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Date: August 2, 2024

To: Office of the Code Reviser

From: Stacey Brewster, Agency Rules Coordinator

Subject: Interim Policy Statement Addressing Performance Measures and Goals, Targets, Performance Incentives, and Penalty Mechanisms

The Legislature directed the Commission, in Section 1 of Engrossed Substitute Senate Bill 5295, to conduct a proceeding to develop a policy statement addressing alternatives to traditional cost of service rate making, including performance-based measures or goals, targets, performance incentives, and penalty mechanisms.

As directed by the Legislature, on August 2, 2024, The Washington Utilities and Transportation Commission issued a policy statement to finalize the initial reported metrics for regulated energy companies to file with the Commission on an annual basis. These metrics may be revised as needed in future proceedings within this docket (U-210590) or future multi-year rate plans. This is the final policy statement for the first phase of this proceeding.

A copy of the initial reported metric policy statement and associated proceeding materials may be obtained by accessing the Washington Utilities and Transportation Commission website ([www.utc.wa.gov](http://www.utc.wa.gov)) or by contacting:

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