PacifiCorp Results of Operations-Washington For the 12 months Ended March 31, 2003

NET OPERATING INCOME and RATE BASE PacifiCorp Protocol compared to Control Area-based Allocations

| | | | NET C | OPE | ERATING IN | со | | EP | • | R | ATE BASE | | |
|--------------------|---|----------|---------------------------|-----|----------------------------|----------|------------------------------|---------|--------------------------|----------|---------------------------|----------|------------------------|
| Line | | | Protocol | | ontrol Area | | ontrol Area | | Protocol | | Control Area | С | ontrol Area |
| No. | DESCRIPTION | | | | (DR 213) | | less MSP | | | | (DR 213) | | less MSP |
| | <u>a</u> | | <u>b</u> | | <u>c</u> | | d=c-b | | <u>e</u> | | <u>f</u> | | g=f-e |
| | g Income/Rate Base (Per Books) | \$ | 37,734,972 | \$ | 42,060,994 | \$ | 4,326,022 | \$ | 589,156,681 | \$ | 536,122,588 | \$ | (53,034,093 |
| 6 7 Maathar Nar | multipation (Adi 21) | ¢ | 265 524 | ¢ | 079 150 | ሰ | 10 (09 | | | | | æ | |
| | malization (Adj. 3.1) | \$ \$ | 265,524 | | 278,152 | | 12,628 | | | | | \$ \$ | - |
| | re Change (Adj.3.2) | э \$ | 846,547 | | 886,808 | | 40,261 | | | | | .р \$ | - |
| | rmalizing (Adj. 3.3) Discount(Adj. 3.4) | թ \$ | 12,871,276 (1,089,071) | | 13,483,424 | | 612,148 | | | | | Э \$ | - |
| | n Allowances(Adj. 3.5) | э \$ | 211,335 | | (1,517,514) 211,335 | | (428,443) | \$ | (2,497,160) | ¢ | (2,497,160) | 4 | - |
| | tingencies(Adj. 3.6) | э \$ | (1,285,944) | | (1,224,454) | | - 61,490 | э \$ | 495,844 | | (2,497,180) 495,844 | э \$ | - |
| | nue Reclassification(Adj.3.7) | \$ | (4,723,602) | | (4,948,252) | | (224,650) | φ | 495,044 | φ | 493,844 | .թ Տ | - |
| 14 Centralia Gai | | \$ | (3,412,636) | | (4,469,479) | | (1,056,843) | | | | | \$ | _ |
| 15 | | Ψ | (0,112,000) | Ψ | (1,10),11) | Ψ | (1,000,010) | | | | | Ψ | |
| 16 FAS 106 (Adj | i 4 1) | \$ | 45,142 | \$ | 43,356 | \$ | (1,786) | \$ | (171) | \$ | (171) | \$ | - |
| | Benefit Adjustment(Adj. 4.2) | \$ | (1,405,817) | | (1,338,571) | | 67,246 | Ŷ | (171) | Ψ | (1/1) | \$ | - |
| 18 Blue Sky Pro | | \$ | 13,310 | | 12,491 | | (819) | | | | | \$ | - |
| , , | l Expense (Adj. 4.4) | \$ | 89,512 | | 85,230 | | (4,282) | | | | | \$ | - |
| | e Increase (Adj. 4.5&4.6) | \$ | 347,054 | | 378,291 | | 31,237 | | | | | \$ | - |
| - | en. Wage Incr.(Adj.4.7&4.8) | \$ | (651,638) | | (585,572) | | 66,066 | | | | | \$ | - |
| 22 FICA Adjusti | 0 ()) | \$ | (33,431) | | (27,045) | | 6,386 | | | | | \$ | - |
| , | Cap Accrual (Adj.4.10) | \$ | 852,009 | | 892,530 | | 40,521 | | | | | \$ | - |
| | urance (Adj. 4.11) | \$ | 159,628 | | 151,992 | | (7,636) | | | | | \$ | - |
| | es Hydro (Adj.4.12) | \$ | 110,556 | | 152,712 | | 42,156 | | | | | \$ | - |
| 26 Severance Ac | | \$ | 275,132 | | 261,971 | | (13,161) | | | | | \$ | - |
| | Assignees Removal(Adj. 4.14) | \$ | 587,135 | | 565,256 | | (21,879) | | | | | \$ | - |
| 28 | 0 (), , | | | | | | · · · · | | | | | | |
| 29 Net Power Co | osts Study (Adj.5.1)& Prudence Report | \$ | 5,900,902 | \$ | (7,011,821) | \$ | (12,912,723) | | | | | \$ | - |
| | Colstrip (Adj. 5.2) | \$ | 461,969 | | 660,569 | | 198,600 | \$ | (7,852,573) | \$ | (11,092,337) | \$ | (3,239,76 |
| | in Closure Amortization(Adj. 5.3) | \$ | (440,115) | | (461,046) | | (20,931) | \$ | (366,503) | | (366,503) | | - |
| 32 FAS 133 (Adj | j. 5.4) | \$ | 839,348 | \$ | 879,267 | \$ | 39,919 | | | | | \$ | - |
| 33 West Valley I | Lease (Adj. 5.5)/ Gadsby/Other | \$ | (220,452) | \$ | - | \$ | 220,452 | | | | | \$ | - |
| 34 Load Curtail | ment Reversal(Adj. 5.6) | \$ | (93,824) | \$ | (98,286) | \$ | (4,462) | | | | | \$ | - |
| 35 BPA Regiona | ll Exchange(Adj. 5.7) | \$ | (12,937,586) | \$ | (13,552,887) | \$ | (615,301) | | | | | \$ | - |
| 36 MSP Fuel Ad | ljustment (Adj. 5.8) | \$ | 2,092,933 | \$ | - | \$ | (2,092,933) | | | | | \$ | - |
| 37 | | | | | | | | | | | | | |
| 38 Depreciation | Expense (Adj. 6.1) | \$ | (55,982) | \$ | (55,538) | \$ | 444 | | | | | \$ | - |
| 39 Accumulated | l Depreciation (Adj. 6.2) | \$ | - | \$ | - | \$ | - | \$ | (10,872) | \$ | (10,786) | \$ | 8 |
| 40 ProForma De | epreciation(Adj. 6.3) | \$ | 1,158,969 | \$ | 1,276,929 | \$ | 117,960 | | | | | \$ | - |
| 41 ProForma Ac | ccumulated Depreciation(Adj.6.4) | \$ | - | \$ | - | \$ | - | \$ | 225,055 | \$ | 247,961 | \$ | 22,90 |
| 42 | | | | | | | | | | | | | |
| 43 Interest True | -Up (Adj. 7.1) | \$ | (334,038) | | (293,771) | \$ | 40,267 | | | | | \$ | - |
| 44 Flow-through | h Deferred Tax(Adj. 7.2) | \$ | (312,381) | \$ | (367,878) | \$ | (55,497) | \$ | 3,634,651 | \$ | 2,855,541 | \$ | (779,11 |
| 45 Year-End De | ferred Taxes | \$ | - | \$ | - | \$ | - | \$ | (3,477,692) | \$ | (3,477,692) | \$ | - |
| | pint Adjustment (Adj. 7.4) | \$ | (420,379) | | (401,894) | | 18,485 | \$ | 311,868 | \$ | 311,868 | | - |
| | ind Tax Credit (Adj. 7.5) | \$ | 186,337 | | 186,337 | | - | | | | | \$ | - |
| 48 Property Tax | | \$ | (84,528) | | (80,484) | | 4,044 | | | | | \$ | - |
| 49 IRS Settlemen | nt (Adj. 7.7) | \$ | (1,159,454) | \$ | (1,159,454) | \$ | - | \$ | 4,637,815 | \$ | 4,637,815 | \$ | - |
| 50 | | | | | | | | | | | | | |
| | tal Settlement (Adj. 8.1) | \$ | - | \$ | - | \$ | - | \$ | (1,854,370) | \$ | (1,685,506) | | 168,86 |
| 52 Trapper Mine | | \$ | - | \$ | - | \$ | - | \$ | 364,883 | | | \$ | (364,88 |
| 53 Jim Bridger N | | \$ | - | \$ | - | \$ | - | \$ | 4,527,049 | | 12,035,889 | | 7,508,84 |
| 54 Coltrip 4 AFU | | \$ | 20,476 | \$ | 21,450 | \$ | 974 | \$ | (580,839) | | (580,839) | | |
| | on (Glenrock) Mine Closure(Adj. 8.5) | \$ | - | \$ | - | \$ | - | \$ | 1,710,148 | | - | \$ | (1,710,14 |
| | es Hydro (Adj.8.6) | \$ | - | \$ | - | \$ | - | \$ ¢ | (806,298) | | (1,089,233) | | (282,93 |
| | or Future Use (Adj. 8.7) | \$ | - | \$ | 105.010 | \$ | - | \$ ¢ | (73,026) | | (133,198) | | (60,17 |
| - | tment Amortization (Adj. 8.8) | \$ | | \$ | 107,968 | \$ | 4,902 | \$ ¢ | (733,458) | | (733,458) | | - |
| | ensing Costs (Adj. 8.9) | \$ | (163,192) | | (217,248) | | (54,056) | | 10,552,537 | | 13,333,779 | | 2,781,24 |
| | fit Charge(Adj.8.10) | \$ | - | \$ | - | \$ | - | \$ ¢ | (1,160,769) | | (1,160,769) | | - |
| | ng Capital (Adj. 8.11) | \$ | - | \$ | - | \$ | - | \$ | 111,515 | \$ | 1,299,091 | \$ | 1,187,57 |
| 62 | A diversion on to | - | (1 305 040) | ¢ | | ¢ | (15 000 24 () | ¢ | | ¢ | 10 200 425 | ¢ | E 000 50 |
| 63 SUBTOTAL | Adjustments al (Normalized Results at present rates) | \$ \$ | (1,385,910) 36,349,062 | | (17,275,126) 24,785,868 | \$ \$ | (15,889,216) (11,563,194) | - | 7,157,632 596,314,313 | \$ \$ | 12,390,135 548,512,723 | | 5,232,50 (47,801,59 |
| | a unormalized Results at present rates) | | | | | | | | | | | | |

PacifiCorp Results of Operations-Washington For the 12 months Ended March 31, 2003

NET OPERATING INCOME and RATE BASE Control Area compared to Control Area with Staff Adjustments STEP 2

| | | STEP 2 | | | | | | |
|---|----------------------|-------------------|----------------------|------------------------|----------------------------|-----------------|--|--|
| | NE | T OPERATING INCO | ME | | RATE BASE | | | |
| Line | Control Area | Control Area w/ | Difference | Control Area | Control Area w/ | Difference | | |
| No. DESCRIPTION | (DR 213) | Staff Adjustments | | (DR 213) | Staff Adjustments | | | |
| <u>a</u> | <u>h</u> | Ī | <u>j=i-h</u> | <u>k</u> | 1 | <u>m=l-k</u> | | |
| 5 Net Operating Income/Rate Base (Per Books) | 42,060,994 | 42,060,994 | - | 536,122,588 | 536,122,588 | - | | |
| 6 | | | | | | | | |
| 7 Weather Normalization (Adj. 3.1) | 278,152 | 1,959,324 | 1,681,172 | | | - | | |
| 8 Effective Price Change (Adj.3.2) | 886,808 | 844,494 | (42,314) | | | - | | |
| 9 Revenue Normalizing (Adj. 3.3) | 13,483,424 | 12,840,061 | (643,363) | | | - | | |
| 10 USBR/UKRB Discount(Adj. 3.4) | (1,517,514) | (1,517,514) | (0) | | | - | | |
| 11 SO2 Emission Allowances(Adj. 3.5) | 211,335 | 211,335 | - | (2,497,160) | (2,497,159) | 1 | | |
| 12 Remove Contingencies(Adj. 3.6) | (1,224,454) | (1,224,460) | (6) | 495,844 | 495,844 | - | | |
| 13 Special Revenue Reclassification(Adj.3.7) | (4,948,252) | (4,948,252) | (0) | | | - | | |
| 14 Centralia Gain (Adj.3.8) | (4,469,479) | (4,469,479) | (0) | | | - | | |
| 15 | | | | | | | | |
| 16 FAS 106 (Adj. 4.1) | 43,356 | 43,356 | 0 | (171) | - | 171 | | |
| 17 Pension and Benefit Adjustment(Adj. 4.2) | (1,338,571) | (15,859) | 1,322,712 | | | - | | |
| 18 Blue Sky Program (Adj. 4.3) | 12,491 | 12,490 | (1) | | | - | | |
| 19 Misc. General Expense (Adj. 4.4) | 85,230 | 185,674 | 100,444 | | | - | | |
| 20 General Wage Increase (Adj. 4.5&4.6) | 378,291 | 378,291 | (0) | | | - | | |
| 21 Pro-Forma Gen. Wage Incr.(Adj.4.7&4.8) | (585,572) | (585,572) | - | | | - | | |
| 22 FICA Adjustment (Adj. 4.9) | (27,045) | (27,045) | 0 | | | - | | |
| 23 FERC Price Cap Accrual (Adj.4.10) | 892,530 | 892,530 | (0) | | | - | | |
| 24 Property Insurance (Adj. 4.11) | 151,992 | 619,550 | 467,558 | | | - | | |
| 25 Sale of Naches Hydro (Adj.4.12) | 152,712 | 152,712 | (0) | | | - | | |
| 26 Severance Accrual (Adj. 4.13) | 261,971 | 261,971 | (0) | | | - | | |
| 27 International Assignees Removal(Adj. 4.14) | 565,256 | 353,989 | (211,267) | | | - | | |
| 28 Bonus Adjustment (Adj. 4.15) | | 1,078,476 | 1,078,476 | | (306,905) | (306,905) | | |
| 29 Normalized Severance (adj. 4.16) | | 99,304 | 99,304 | | · · · · | - | | |
| 30 | | , | , | | | | | |
| 31 Net Power Costs Study (Adj.5.1)& Prudence Report | (7,011,821) | (2,701,871) | 4,309,950 | | | - | | |
| 32 Removal of Colstrip (Adj. 5.2) | 660,569 | 660,570 | 1 | (11,092,337) | (11,092,338) | (1) | | |
| 33 Trail Mountain Closure Amortization(Adj. 5.3) | (461,046) | (21,969) | 439,077 | (366,503) | (2,522,908) | (2,156,405) | | |
| 34 FAS 133 (Adj. 5.4) | 879,267 | 879,267 | (0) | (000,000) | (2)022()000) | (2)100/100/ | | |
| 35 West Valley Lease (Adj. 5.5)/ Gadsby/Other | 0, ,,0, | - | (0) | | | | | |
| 36 Load Curtailment Reversal(Adj. 5.6) | (98,286) | (98,286) | 0 | | | | | |
| 37 BPA Regional Exchange(Adj. 5.7) | (13,552,887) | (13,552,887) | 0 | | | | | |
| 38 MSP Fuel Adjustment (Adj. 5.8) | (13,352,007) | (13,332,007) | - | | | | | |
| 39 Remove RTO West expense (adj. 5.9) | | 181,899 | 181,899 | | | _ | | |
| 40 | - | 101,099 | 101,099 | | | - | | |
| 41 Depreciation Expense (Adj. 6.1) | (55,538) | (55,538) | _ | | | _ | | |
| 42 Accumulated Depreciation (Adj. 6.2) | (33,330) | (55,556) | _ | (10,786) | (10,786) | _ | | |
| 43 ProForma Depreciation(Adj. 6.3) | - | - | - | (10,786) | (10,786) | - | | |
| 44 ProForma Accumulated Depreciation(Adj.6.4) | 1,276,929 | 1,276,929 | - | 247,961 | 247,960 | - (1) | | |
| 45 | - | - | - | 247,901 | 247,900 | (1) | | |
| | (202 771) | (492,281) | (108 510) | | | | | |
| 46 Interest True-Up (Adj. 7.1) | (293,771) | | (198,510) | | 2 624 651 | - | | |
| 47 Flow-through Deferred Tax(Adj. 7.2) 48 Year End Deferred Taxes WA (Adj. 7.2) | (367,878) | (312,381) | 55,497 | 2,855,541 | 3,634,651 | 779,110 | | |
| 48 Year-End Deferred Taxes-WA (Adj. 7.3) 49 Malin-Midpoint Adjustment (Adj. 7.4) | - (401 894) | (159 600) | - | (3,477,692) 311 868 | (4,611,932) (2,262,000) | (1,134,240) | | |
| 49 Malin-Midpoint Adjustment (Adj. 7.4) 50 Wyoming Wind Tax Credit (Adj. 7.5) | (401,894) 186 337 | (158,600) | 243,294 (186,337) | 311,868 | (2,262,000) | (2,573,868) | | |
| 50 Wyoming Wind Tax Credit (Adj. 7.5) 51 Property Tax (Adj. 7.6) | 186,337 | (150 400) | | | | - | | |
| 1 2 3 7 7 | (80,484) | (158,426) | (77,942) | 1 627 915 | | - | | |
| 52 IRS Settlement (Adj. 7.7) | (1,159,454) | - | 1,159,454 | 4,637,815 | - | (4,637,815) | | |
| 53 54 Environmental Settlement (Adi 81) | | | | (1 405 504) | (1.045.01.4) | (260 200) | | |
| 54 Environmental Settlement (Adj. 8.1) | - | - | - | (1,685,506) | (1,945,814) | (260,308) | | |
| 55 Trapper Mine (Adj. 8.2) | - | - | - | 10.005.000 | - | - | | |
| 56 Jim Bridger Mine (Adj. 8.3) | - | - | - | 12,035,889 | 8,892,883 | (3,143,006) | | |
| 57 Coltrip 4 AFUDC (Adj. 8.4) | 21,450 | 21,450 | - | (580,839) | (580,839) | - | | |
| 58 Dave Johnston (Glenrock) Mine Closure(Adj. 8.5) | - | - | - | - | - | - | | |
| 59 Sale of Naches Hydro (Adj.8.6) | - | - | - | (1,089,233) | (1,089,232) | 1 | | |
| 60 Asset Held for Future Use (Adj. 8.7) | - | - | - | (133,198) | (133,198) | - | | |
| 61 Trojan Investment Amortization (Adj. 8.8) | 107,968 | 107,968 | (0) | (733,458) | (733,458) | 0 | | |
| 62 Hydro Relicensing Costs (Adj. 8.9) | (217,248) | (217,248) | (0) | 13,333,779 | 13,333,779 | - | | |
| 63 System Benefit Charge(Adj.8.10) | - | - | - | (1,160,769) | (1,160,769) | 0 | | |
| 64 Cash Working Capital (Adj. 8.11) | - | - | - | 1,299,091 | (18,272,643) | (19,571,734) | | |
| 65 Skookumchuck Sale (Adj. 8.12) | - | 14,091 | 14,091 | | (791,074) | (791,074) | | |
| 66 Customer Deposits (Adj. 8.13) | - | (7,897) | (7,897) | | (1,029,605) | (1,029,605) | | |
| 67 Misc. Deferred Debits (Adj. 8.14) | - | - | - | | (8,492,250) | (8,492,250) | | |
| 68 | - | - | - | | | - | | |
| 69 SUBTOTAL Adjustments | (17,275,126) | (7,489,835) | 9,785,291 | 12,390,135 | (30,927,793) | (43,317,928) | | |
| | | | | | | | | |
| 70 Adjusted Total (Normalized Results at present rates) | \$ 24,785,868 | \$ 34,571,159 | \$ 9,785,291 | \$ 548,512,723 | \$ 505,194,795 | \$ (43,317,928) | | |

Exhibit ____ (TES-2) Docket No. UE-032065 Page 3 of 12 revised July 12, 2004

PacifiCorp Results of Operations For Ratemaking Purposes For The Twelve Months Ended March 2003 - Washington **Control Area-based Cost Assignments & Allocations**

| Control Area-dased Cost Assignments | (1) Unadjusted | (2) Ratemaking | (3) Total Adjusted | (4) Price | (5) Results With |
|--|--------------------|----------------------|-----------------------|---------------------|-----------------------|
| | Results | Adjustments | at Present Rates | Change | Price Change |
| Operating Revenues: 1 General Business Revenues | ¢192 665 820 | \$17,660,734 | \$201,326,554 | 3.5% \$7,123,979 | ¢208 450 522 |
| 2 Interdepartmental | \$183,665,820 0 | \$17,000,734 | \$201,320,334 0 | \$7,123,979 0 | \$208,450,533 0 |
| 3 Special Sales | 91,649,561 | \$28,793,054 | 120,442,615 | 0 | 120,442,615 |
| 4 Other operating revenues | 16,671,439 | (\$7,421,582) | 9,249,857 | 0 | 9,249,857 |
| 5 Total Operating Revenues | \$291,986,820 | \$39,032,206 | \$331,019,026 | \$7,123,979 | \$338,143,006 |
| 6 | | | | | |
| 7 Operating Expenses: | 15 000 050 | | 25 455 002 | | 25 455 002 |
| 8 Steam Production | 45,883,059 | (\$8,427,167) | 37,455,892 | | 37,455,892 |
| 9 Nuclear Production | 0 4,514,149 | \$0 \$2,328,079 | 0 6,842,228 | | 0 6,842,228 |
| 10 Hydro Production 11 Other Power Supply | 91,927,801 | \$56,337,402 | 148,265,203 | | 148,265,203 |
| 12 Transmission | 8,515,167 | \$4,815,216 | 13,330,383 | | 13,330,383 |
| 13 Distribution | 7,000,004 | \$74,126 | 7,074,130 | | 7,074,130 |
| 14 Customer Accounting | 7,948,906 | (\$1,190,452) | 6,758,454 | 44,126 | 6,802,580 |
| 15 Customer Service & Info | 213,426 | \$549 | 213,975 | 11,120 | 213,975 |
| 16 Sales | 50,208 | \$0 | 50,208 | | 50,208 |
| 17 Administrative & General | 22,389,424 | (\$4,263,599) | 18,125,825 | | 18,125,825 |
| 18 Total O&M Expense | 188,442,144 | 49,674,154 | 238,116,298 | 44,126 | 238,160,424 |
| 19 Depreciation | 29,290,897 | (\$2,653,834) | 26,637,063 | | 26,637,063 |
| 20 Amortization | 4,568,755 | (\$172,412) | 4,396,343 | | 4,396,343 |
| 21 Taxes Other than Income | 14,240,125 | \$1,295,944 | 15,536,069 | 295,796 | 15,831,864 |
| 22 Income Taxes: Federal | 18,661,874 | (14,351,394) | 4,310,480 | 2,374,420 | 6,684,900 |
| 23 : State | 0 | 0 | 0 | 0 | 0 |
| 24 Deferred Income Taxes | (5,006,291) | \$12,814,028 | 7,807,737 | | 7,807,737 |
| 25 Investment Tax Credit Adj. | 0 | \$0 | 0 | | 0 |
| 26 Misc. Revenue & Expense | (271,678) | (\$84,445) | (356,123) | | (356,123) |
| 27 Total Operating Expenses: | 249,925,826 | 46,522,041 | 296,447,868 | 2,714,342 | 299,162,210 |
| 28 29 Operating Revenue for Return: | \$42,060,994 | (\$7,489,835) | \$34,571,158 | \$4,409,638 | \$38,980,796 |
| 30 | | | | | |
| 31 Rate Base: | | | | | |
| 32 Electric Plant in Service | 954,909,991 | (\$8,247,919) | 946,662,072 | | 946,662,072 |
| 33 Plant Held for Future Use | 232,432 | (\$151,166) | 81,266 | | 81,266 |
| 34 Misc. Deferred Debits | 19,757,129 | (\$10,756,491) | 9,000,638 | | 9,000,638 |
| 35 Electric Plant Acq Adj | 117,184 | \$0 | 117,184 | | 117,184 |
| 36 Nuclear Fuel | 0 | \$0 | 0 | | 0 |
| 37 Prepayments | 1,371,645 | (\$1,371,645) | 0 | | 0 |
| 38 Fuel Stock | 5,011,089 | (\$5,011,089) | 0 | | 0 |
| 39 Material & Supplies | 5,730,712 | (\$5,730,712) | 0 | | 0 |
| 40 Working Capital | 8,605,878 | (\$8,605,878) | 0 | | 0 |
| 41 Weatherization Loans 42 Misc. Rate Base | 2,642,033 | \$0 (\$1.4(0.207) | 2,642,033 | | 2,642,033 |
| 42 Misc. Kate base 43 Total Electric Plant: | 1,499,446 | (\$1,469,297) | 30,149 | 0 | 30,149 958,533,342 |
| 43 Total Electric Plant: 44 | 999,877,539 | (41,344,197) | 958,533,342 | 0 | 958,533,342 |
| 45 Deductions: | | | | | |
| 45 Deductions: 46 Accum. Prov. for Depreciation | (367,655,362) | \$16,512,666 | (351,142,696) | | (351,142,696) |
| 47 Accum. Prov. for Amortization | (20,418,050) | \$10,512,000 | (20,418,050) | | (20,418,050) |
| 48 Accum. Deferred Income Tax | (63,538,160) | (\$3,078,110) | (66,616,270) | | (66,616,270) |
| 49 Unamortized ITC | (2,595,292) | \$507,606 | (2,087,686) | | (2,087,686) |
| 50 Customer Advances for Const. | 588,523 | \$307,000 \$0 | 588,523 | | 588,523 |
| 51 Customer Service Deposits | 0 | (\$1,029,605) | (1,029,605) | | (1,029,605) |
| 52 Miscellaneous Deductions | (10,136,609) | (\$2,496,153) | (12,632,762) | | (12,632,762) |
| 53 | (_0,100,000) | (+=,1)0,100) | (,00_,02) | | (1=,00=,,02) |
| | (463,754,950) | 10,416,404 | (453,338,546) | 0 | (453,338,546) |
| 54 Total Rate Base Deductions: | (, , | | | | |
| 54 Total Rate Base Deductions: 55 | | (20.007.702) | EDE 104 504 | 0 | FOF 104 FOC |
| 54 Total Rate Base Deductions: | 536,122,589 | (30,927,793) | 505,194,796 | 0 | 505,194,796 |

Exhibit ____ (TES-2) Docket No. UE-032065 Page 4 of 12 revised July 12, 2004

Calculation of Revenue Requirement Deficiency:

| a) Net Rate Base - Washington Jurisdiction | 505,194,796 |
|--|--------------|
| b) Proposed Rate of Return | 7.716% |
| c) Net Operating Income Requirement | 38,980,830 |
| d) Proforma Net Operating Income | 34,571,158 |
| e) Net Operating Income Defiency | 4,409,672 |
| f) NOI > Revenue Conversion Factor | 61.899% |
| g) Revenue Requirement Deficiency(line e/line f) | \$ 7,123,979 |

| | | Exhibit (TES-2) Docket No. UE-032065 Page 5 of 12 revised July 12, 2004 |
|--------------------------------|-------------------------------|--|
| Conversion Factor | | 1001500 july 12, 2001 |
| 1 Operating Revenue | | 100.0000% |
| 2 Operating Revenue Deduction | ons: | 2000000000 |
| 3 | Uncollectible Accounts | 0.6194% *1 |
| 4 | Franchise Tax | |
| 5 | WA Revenue Tax | 3.8490% *2 |
| 6 | WUTC Fee | 0.1900% *3 |
| 7 Sub-Total | | 95.2285% |
| 8 | State Income Tax (eliminated) | 0.0000% |
| 9 Sub-Total | | 95.2285% |
| 10 | Federal Income Tax @ 35% | 33.3300% |
| 11 Net Operating Income Conv | ersion Factor | 61.899% |
| 12 | | |
| 13 Revenue Sensitive Tax Rates | | |
| 14 | customer accounting | 0.6194% |
| 15 | other taxes | 4.1521% |
| 16 | | |
| *1 Uncollectible Rate | | |
| proforma revenues | | \$201,326,554 |
| normalized write offs | | \$ 1,247,012 |
| | uncollectible rate | 0.6194% |
| | | |
| 17 *2 Effective WA Revenue Ta | x | |
| 18 | Total Revenue | 100.0000% |
| 19 | Uncollectible | 0.6194% |
| 20 | Revenue Tax Base | 99.3806% |
| 21 | Revenue Tax Rate | 3.8730% |
| 22 Effective rate | | 3.8490% |
| | | |

*1 updated to reflect Staff's level of pro forma revenues

*2 revised to reflect nominal tax rate on adjusted revenues

*3 updated to current rate

State of Washington Electric Utility Results of Operations revised Ju for the twelve months ended March 2003

| | Total Ratemaking Adjustments | 3.1 Weather Normalization | 3.2 Effective Price Change | 3.3 Revenue Normalizing | 3.4 USBR/UKRB | 3.5 SO2 Emission Allowances | 3.6 Remove Contingencies | 3.7 Special Revenue Reclassification | 3.8 Centralia Gain |
|--|------------------------------------|---------------------------------|----------------------------------|-------------------------------|------------------|-----------------------------------|--------------------------------|--|-----------------------|
| Operating Revenues: 1 General Business Revenues | 17,660,734 | 3,165,381 | 1,364,320 | 20,743,729 | | - | - | (7,612,696) | - |
| 2 Interdepartmental 3 Special Sales | - 28,793,054 | | | | | | | | |
| 4 Other operating revenues | (7,421,582) | | | | | | (1,888,738) | | (5,499,045) |
| 5 Total Operating Revenues | 39,032,206 | 3,165,381 | 1,364,320 | 20,743,729 | | - | (1,888,738) | (7,612,696) | (5,499,045) |
| 6 7 Operating Expenses: | | | | | | | | | |
| 8 Steam Production | (8,427,167) | | | | | | | | |
| 9 Nuclear Production | - | | | | | | | | |
| 10 Hydro Production | 2,328,079 | | | | 2,334,637 | | | | |
| 11 Other Power Supply | 56,337,402 | | | | | | | | |
| 12 Transmission | 4,815,216 | | | | | | | | |
| 13 Distribution | 74,126 | 10 (0) | 0.451 | 120 407 | | | | | |
| 14 Customer Accounting 15 Customer Service & Info | (1,190,452) 549 | 19,606 | 8,451 | 128,486 | | | | | |
| 16 Sales | - | | | | | | | | |
| 17 Administrative & General | (4,263,599) | | | | | | | | |
| 18 Total O&M Expense | 49,674,154 | 19,606 | 8,451 | 128,486 | 2,334,637 | - | - | - | - |
| 19 Depreciation | (2,653,834) | | | | | | | | |
| 20 Amortization | (172,412) | | | | | | | | |
| 21 Taxes Other than Income | 1,295,944 | 131,430 | 56,648 | 861,303 | (017 100) | | (((1 270) | (2 ((1 1 1 1) | (10 504 5(4) |
| 22 Income Taxes: Federal 23 : State | (14,351,395) | 1,055,021 | 454,727 | 6,913,879 | (817,123) | - | (664,278) | (2,664,444) | (12,534,566) |
| 24 Deferred Income Taxes | 12,814,028 | - | - | - | - | 129,259 | - | - | 11,505,000 |
| 25 Investment Tax Credit Adj. | - | | | | | 12,20,20, | | | 11,000,000 |
| 26 Misc. Revenue & Expense | (84,445) | | | | | (340,594) | | | |
| 27 Total Operating Expenses: | 46,522,041 | 1,206,057 | 519,826 | 7,903,668 | 1,517,514 | (211,335) | (664,278) | (2,664,444) | (1,029,566) |
| 28 | - | | | | | | | | |
| 29 Operating Revenue for Return: | (7,489,835) | 1,959,324 | 844,494 | 12,840,061 | (1,517,514) | 211,335 | (1,224,460) | (4,948,252) | (4,469,479) |
| 30 21 Bata Baar | | | | | | | | | |
| 31 Rate Base:32 Electric Plant in Service | (8,247,919) | | | | | | | | |
| 33 Plant Held for Future Use | (151,166) | | | | | | | | |
| 34 Misc. Deferred Debits | (10,756,491) | | | | | | | | |
| 35 Electric Plant Acq Adj | - | | | | | | | | |
| 36 Nuclear Fuel | - | | | | | | | | |
| 37 Prepayments | (1,371,645) | | | | | | | | |
| 38 Fuel Stock | (5,011,089) | | | | | | | | |
| 39 Material & Supplies | (5,730,712) | | | | | | | | |
| 40 Working Capital 41 Weatherization Loans | (8,605,878) | | | | | | | | |
| 42 Misc. Rate Base | (1,469,297) | | | | | | | | |
| 43 Total Electric Plant: | (41,344,197) | - | - | - | | - | - | - | - |
| 44 | | | | | | | | | |
| 45 Deductions: | | | | | | | | | |
| 46 Accum. Prov. for Depreciation | 16,512,666 | | | | | | | | |
| 47 Accum. Prov. for Amortization 48 Accum. Deferred Income Tax | - | | | | | 1,415,358 | | | |
| 48 Accum. Deferred income Tax 49 Unamortized ITC | (3,078,110) 507,606 | | | | | 1,415,558 | | | |
| 50 Customer Advances for Const. | - | | | | | | | | |
| 51 Customer Service Deposits | (1,029,605) | | | | | | | | |
| 52 Miscellaneous Deductions | (2,496,153) | | | | | (3,912,517) | 495,844 | | |
| 53 | | | | | | | | | |
| 54 Total Deductions: | 10,416,404 | - | - | - | | (2,497,159) | 495,844 | - | |
| 55 56 Total Rate Base: | (20.027.702) | | | | | (2,497,159) | 405 844 | | |
| 50 Iotai Kate Base: 57 | (30,927,793) | - | - | - | | (2,497,159) | 495,844 | - | - |
| 58 | | | | | | | | | |
| 59 | | | | | | | | | |
| 60 TAX CALCULATION | | State Income Tax Rate | | 0.00% | | | | | |
| 61 Per Company | | Federal Income Tax Ra | ite | 35.00% | | | | | |
| 62 | | | | | | | | | |
| 63 Operating Revenue | (9,027,201) | 3,014,345 | 1,299,221 | 19,753,940 | (2,334,637) | 340,594 | (1,888,738) | (7,612,696) | (5,499,045) |
| 64 Other Deductions 65 Interest (AFUDC) | - | | | | | | | | |
| 66 Interest | (1,406,517) | | | | | | | | |
| 67 Schedule "M" additions | (33,010,673) | | | | | 48,248 | (9,200) | | (30,314,000) |
| 68 Schedule "M" deductions | 372,627 | | | | | 388,842 | | | |
| 69 | | | | | | | | | |
| 70 Income Before Tax | (41,003,984) | 3,014,345 | 1,299,221 | 19,753,940 | (2,334,637) | - | (1,897,938) | (7,612,696) | (35,813,045) |
| 71 State Income Tax | - | - | 1 000 007 | - | - | - | | - | (05.010.015) |
| 72 Taxable Income 73 Adjustments to FIT | (41,003,984) | 3,014,345 | 1,299,221 | 19,753,940 | (2,334,637) | - | (1,897,938) | (7,612,696) | (35,813,045) |
| 74 Federal Income Tax | - (14,351,395) | 1,055,021 | 454,727 | 6,913,879 | (817,123) | - | (664,278) | (2,664,444) | (12,534,566) |
| | | | | | | | | · · · | <u> </u> |

| | 4.1 FAS 106 Deferred Charges | | 4.3 Blue Sky Program Costs | 4.4 Miscellaneous Gen. Expense | 4.5&4.6 General Wage Increase | 4.7&4.8 General Wage Incr. ProForma | 4.9 FICA Adjustment | 4.10 FERC Price Cap Accrual |
|---|------------------------------------|-----------|----------------------------------|--------------------------------------|-------------------------------------|---|------------------------|-----------------------------------|
| Operating Revenues: 1 General Business Revenues 2 Interdepartmental 3 Special Sales | - | - | - (58,475) | - | - | - | - | - |
| 4 Other operating revenues | | | | | | | | |
| 5 Total Operating Revenues | - | - | (58,475) | - | - | - | - | - |
| 6 7 Operating Expenses: | | | | | | | | |
| 8 Steam Production | | | | | (156,567) | 242,356 | | |
| 9 Nuclear Production | | | | | (, , | , | | |
| 10 Hydro Production | | | | | (39,494) | 61,135 | | |
| 11 Other Power Supply | | | (55,382) | | (45,672) | 70,698 | | |
| 12 Transmission | | | | | (23,138) | 35,817 | | |
| 13 Distribution 14 Customer Accounting | | | | | (135,280) (47,685) | 209,406 73,813 | | (1,373,123) |
| 15 Customer Service & Info | | | | | (1,004) | 1,553 | | (1,5/5,125) |
| 16 Sales | | | | | ()) | , | | |
| 17 Administrative & General | (60,394) | 24,399 | (22,309) | (285,653) | (133,146) | 206,102 | | |
| 18 Total O&M Expense | (60,394) | 24,399 | (77,691) | (285,653) | (581,986) | 900,880 | - | (1,373,123) |
| 19 Depreciation | ((200) | | | | | | | |
| 20 Amortization 21 Taxes Other than Income | (6,308) | | | | | | 41,607 | |
| 22 Income Taxes: Federal | 23,346 | (8,540) | 6,726 | 99,979 | 203,695 | (315,308) | (14,562) | 480,593 |
| 23 : State | - | - | - | - | - | - | - | - |
| 24 Deferred Income Taxes | | | | | | | | |
| 25 Investment Tax Credit Adj. | | | | | | | | |
| 26 Misc. Revenue & Expense | (10.05()) | 15.050 | (50.075) | (105 (54) | (250.001) | 505 550 | 25.045 | (002 500) |
| 27 Total Operating Expenses:28 | (43,356) | 15,859 | (70,965) | (185,674) | (378,291) | 585,572 | 27,045 | (892,530) |
| 29 Operating Revenue for Return: | 43,356 | (15,859) | 12,490 | 185,674 | 378,291 | (585,572) | (27,045) | 892,530 |
| 30 | | (10)0000 | ,-; • | | 010,272 | (***)***=) | (| , |
| 31 Rate Base: 32 Electric Plant in Service 33 Plant Held for Future Use 34 Misc. Deferred Debits 35 Electric Plant Acq Adj 36 Nuclear Fuel 37 Prepayments 38 Fuel Stock 39 Material & Supplies 40 Working Capital 41 Weatherization Loans 42 Misc. Rate Base 43 Total Electric Plant: 44 Deductions: 45 Deductions: 46 Accum. Prov. for Depreciation 47 Accum. Prov. for Amortization | - | | | | | | | |
| 48 Accum. Deferred Income Tax 49 Unamortized ITC 50 Customer Advances for Const. 51 Customer Service Deposits 52 Miscellaneous Deductions 53 54 Total Deductions: 55 | - | | | - | | - | - | - |
| 55 56 Total Rate Base: | | - | - | - | - | - | - | - |
| 57 | | | | | | | | |
| 58 | | | | | | | | |
| 59 | | | | | | | | |
| 60 TAX CALCULATION | | | | | | | | |
| 61 Per Company 62 | | | | | | | | |
| 63 Operating Revenue | 66,702 | (24,399) | 19,216 | 285,653 | 581,986 | (900,880) | (41,607) | 1,373,123 |
| 64 Other Deductions | | (=-,) | , | , | , | () | (,, | -, |
| 65 Interest (AFUDC) | | | | | | | | |
| 66 Interest | | | | | | | | |
| 67 Schedule "M" additions | | | | | | | | |
| 68 Schedule "M" deductions | | | | | | | | |
| 69 70 June - Ballow True | | (0.1.0CT) | 10.21 | 205 / 55 | FOA 673 | 1000 | | 1 070 175 |
| 70 Income Before Tax 71 State Income Tax | 66,702 | (24,399) | 19,216 | 285,653 | 581,986 | (900,880) | (41,607) | 1,373,123 |
| 71 State Income Tax 72 Taxable Income | - 66,702 | (24,399) | - 19,216 | - 285,653 | - 581,986 | (900,880) | | 1,373,123 |
| 73 Adjustments to FIT | | (| ,210 | | | (,500) | (,507) | ,, |
| 74 Federal Income Tax | 23,346 | (8,540) | 6,726 | 99,979 | 203,695 | (315,308) | (14,562) | 480,593 |

| | 4.11 Property Insurance | 4.12 Sale of Naches Hydro Unit | 4.13 Reverse Severance Accrual | 4.14 International Assignee Adj. | 4.15 Bonus Adjustment | 4.16 Normalize Severance Pay | 5.1 WA-Net Power Cost Excl.Colstrip3&B.Hills | 5.2 Removal of Colstrip #3 | 5.3 Trail Mountain Closure Amort. |
|--|-------------------------------|--------------------------------------|--------------------------------------|--|-----------------------------|------------------------------------|--|----------------------------------|---|
| Operating Revenues: | | | | | new | new | | | |
| 1 General Business Revenues | - | - | - | - | - | - | - | - | - |
| 2 Interdepartmental | | | | | | | 29 951 520 | | |
| 3 Special Sales | | | | | | | 28,851,529 | | (22 700) |
| 4 Other operating revenues 5 Total Operating Revenues | - | - | - | - | - | - | 28,851,529 | - | (33,799) (33,799) |
| 5 Total Operating Revenues 6 | | - | - | - | - | - | 28,851,525 | - | (33,733) |
| 7 Operating Expenses: | | | | | | | | | |
| 8 Steam Production | | | | | _ | _ | (8,512,956) | | |
| 9 Nuclear Production | | | | | | | (0,012,000) | | |
| 10 Hydro Production | | (33,724) | | | | | | | |
| 11 Other Power Supply | | (55,724) | | | | | 36,718,672 | | |
| 12 Transmission | | | | | - | - | | | |
| | | | | | | | 4,802,537 | | |
| 13 Distribution | | | | | | | | | |
| 14 Customer Accounting | | | | | | | | | |
| 15 Customer Service & Info | | | | | | | | | |
| 16 Sales | | | | | | | | | |
| 17 Administrative & General | (953,154) | | (403,032) | (544,598) | (1,659,194) | (152,775) | | | |
| 18 Total O&M Expense | (953,154) | | (403,032) | (544,598) | (1,659,194) | (152,775) | 33,008,253 | - | - |
| 19 Depreciation | | (196,328) | | | | | | (767,291) | |
| 20 Amortization | | | | | | | | | |
| 21 Taxes Other than Income | | (4,889) | | | | | | (29,697) | |
| 22 Income Taxes: Federal | 333,604 | 82,229 | 141,061 | 190,609 | 580,718 | 53,471 | (1,454,853) | 16,069 | (11,829) |
| 23 : State | - | - | - | - | - | - | - | - | - |
| 24 Deferred Income Taxes | | | | | | | | 120,349 | |
| 25 Investment Tax Credit Adj. | | | | | | | | | |
| 26 Misc. Revenue & Expense | | | | | | | | | |
| 27 Total Operating Expenses: | (619,550) | (152,712) | (261,971) | (353,989) | (1,078,476) | (99,304) | 31,553,400 | (660,570) | (11,829) |
| 28 | | | | | | | | | i |
| 29 Operating Revenue for Return: | 619,550 | 152,712 | 261,971 | 353,989 | 1,078,476 | 99,304 | (2,701,871) | 660,570 | (21,969) |
| 30 | | · · · · | | | <u> </u> | · · · | | | |
| 31 Rate Base: | | | | | | | | | |
| 32 Electric Plant in Service | | | | | (306,905) | | | (25,491,381) | |
| 33 Plant Held for Future Use | | | | | (300,703) | | | (23,471,301) | |
| | | | | | | | | | (2 522 008) |
| 34 Misc. Deferred Debits | | | | | | | | | (2,522,908) |
| 35 Electric Plant Acq Adj | | | | | | | | | |
| 36 Nuclear Fuel | | | | | | | | | |
| 37 Prepayments | | | | | | | | | |
| 38 Fuel Stock | | | | | | | | | |
| 39 Material & Supplies | | | | | | | | | |
| 40 Working Capital | | | | | | | | | |
| 41 Weatherization Loans | | | | | | | | | |
| 42 Misc. Rate Base | | | | | | | | | |
| 43 Total Electric Plant: | - | - | - | - | (306,905) | - | - | (25,491,381) | (2,522,908) |
| 44 | | | | | | | | | |
| 45 Deductions: | | | | | | | | | |
| 46 Accum. Prov. for Depreciation | | | | | | | | 13,361,169 | |
| 47 Accum. Prov. for Amortization | | | | | | | | | |
| 48 Accum. Deferred Income Tax | | | | | | | | 671,268 | |
| 49 Unamortized ITC | | | | | | | | 366,606 | |
| 50 Customer Advances for Const. | | | | | | | | 2.2.3,000 | |
| 51 Customer Service Deposits | | | | | | | | | |
| 52 Miscellaneous Deductions | | | | | | | | | |
| 53 | | | | | | | | | |
| 55 Total Deductions: | | _ | | _ | _ | _ | _ | 14,399,043 | |
| 54 Total Deductions: | | - | - | - | - | - | - | 111,077,010 | |
| | | | | - | (206 005) | | - | (11 000 220) | (0 500 000) |
| 56 Total Rate Base: | - | - | - | - | (306,905) | - | - | (11,092,338) | (2,522,908) |
| 57 | | | | | | | | | |
| 58 | | | | | | | | | |
| 59 | | | | | | | | | |
| 60 TAX CALCULATION | | | | | | | | | |
| 61 Per Company | | | | | | | | | |
| 62 | | | | | | | | | |
| 63 Operating Revenue | 953,154 | 234,941 | 403,032 | 544,598 | 1,659,194 | 152,775 | (4,156,724) | 796,987 | (33,799) |
| 64 Other Deductions | | | | | | | | | |
| 65 Interest (AFUDC) | | | | | | | | | |
| 66 Interest | | | | | | | | | |
| 67 Schedule "M" additions | | | | | | | | (767,291) | |
| 68 Schedule "M" deductions | | | | | | | | | |
| 69 G9 | | | | | | | | (16,215) | <u> </u> |
| | 053.154 | 224.042 | 400.000 | E44 E00 | 1 (50.101 | 150 555 | (4.157.75.0 | 45.011 | (22.500) |
| 70 Income Before Tax | 953,154 | 234,941 | 403,032 | 544,598 | 1,659,194 | 152,775 | (4,156,724) | 45,911 | (33,799) |
| 71 State Income Tax | - | - | - | - | - | - | - | - | - |
| 72 Taxable Income | 953,154 | 234,941 | 403,032 | 544,598 | 1,659,194 | 152,775 | (4,156,724) | 45,911 | (33,799) |
| 73 Adjustments to FIT | | | | | | | | | |
| 74 Federal Income Tax | 333,604 | 82,229 | 141,061 | 190,609 | 580,718 | 53,471 | (1,454,853) | 16,069 | (11,829) |

| | 5.4 FAS 133 Adjustment | 5.5 W.Valley Lease Expense | 5.6 Load Curtailment Removal | 5.7 BPA Regional Exchange | 5.8 MSP Fuel Adjustment | 5.9 Remove RTO West Expenses | 6.1 Annualize Depreciation Exp. | | 6.3 Pro Forma Depr. Exp. |
|---|------------------------------|----------------------------------|------------------------------------|---------------------------------|-------------------------------|------------------------------------|---------------------------------------|-------------------------|--------------------------------|
| Operating Revenues: 1 General Business Revenues 2 Interdepartmental 3 Special Sales | - | - | - | - | - | - | | | |
| 4 Other operating revenues | | | | | | | | | |
| 5 Total Operating Revenues | - | - | - | - | - | - | - | - | - |
| 6 7 Operating Expenses: | | | | | | | | | |
| 7 Operating Expenses:8 Steam Production | | | | | _ | - | | | |
| 9 Nuclear Production | | | | | | | | | |
| 10 Hydro Production | | | | | | | | | |
| 11 Other Power Supply | (1,352,718) | - | 151,209 | 20,850,595 | - | - | | | |
| 12 Transmission | | | | | | | | | |
| 13 Distribution | | | | | | | | | |
| 14 Customer Accounting 15 Customer Service & Info | | | | | | | | | |
| 16 Sales | | | | | | | | | |
| 17 Administrative & General | | | | | | (279,845) | | | |
| 18 Total O&M Expense | (1,352,718) | - | 151,209 | 20,850,595 | - | (279,845) | - | - | - |
| 19 Depreciation | | | | | | | 89,507 | | (2,057,937) |
| 20 Amortization | | | | | | | | | |
| 21 Taxes Other than Income | 150 151 | | (50.000) | (5.005.500) | | 07.044 | | | |
| 22 Income Taxes: Federal 23 : State | 473,451 | - | (52,923) | (7,297,708) | - | 97,946 | - | - | - |
| 24 Deferred Income Taxes | - | - | - | - | - | - | (33,969) | - | 781,008 |
| 25 Investment Tax Credit Adj. | | | | | | | (00,707) | | 701,000 |
| 26 Misc. Revenue & Expense | | | | | | | | | |
| 27 Total Operating Expenses: | (879,267) | - | 98,286 | 13,552,887 | - | (181,899) | 55,538 | - | (1,276,929) |
| 28 | | | | | | | | | |
| 29 Operating Revenue for Return: 30 | 879,267 | - | (98,286) | (13,552,887) | - | 181,899 | (55,538) | - | 1,276,929 |
| 35 Electric Plant Acq Adj 36 Nuclear Fuel 37 Prepayments 38 Fuel Stock 39 Material & Supplies 40 Working Capital 41 Weatherization Loans 42 Misc. Rate Base 43 Total Electric Plant: 44 45 Deductions: 46 Accum. Prov. for Depreciation 47 Accum. Prov. for Amortization 48 Accum. Deferred Income Tax | | | | | | | | - (44,755) 33,969 | |
| 49 Unamortized ITC | | | | | | | | | |
| 50 Customer Advances for Const.51 Customer Service Deposits | | | | | | | | | |
| 52 Miscellaneous Deductions | | | | | | | | | |
| 53 | | | | | | | | | |
| 54 Total Deductions: 55 | - | - | - | - | - | - | - | (10,786) | - |
| 56 Total Rate Base: | - | - | - | - | - | - | - | (10,786) | - |
| 57 | | | | | | | | , , | |
| 58 | | | | | | | | | |
| 59 | | | | | | | | | |
| 60 TAX CALCULATION | | | | | | | | | |
| 61 Per Company | | | | | | | | | |
| 62 63 Operating Revenue | 1,352,718 | | (151,209) | (20,850,595) | | 279,845 | (89,507) | | 2,057,937 |
| 64 Other Deductions | 1,332,718 | - | (151,209) | (20,830,393) | - | 27 7,043 | (89,507) | - | 2,037,937 |
| 65 Interest (AFUDC) | | | | | | | | | |
| 66 Interest | | | | | | | | | |
| 67 Schedule "M" additions | | | | | | | 89,507 | | (2,057,937) |
| 68 Schedule "M" deductions | | | | | | | | | |
| 69 70 January Balana Tau | 1 050 510 | | /4=4 ==== | (30.050.505) | | 000 6 | | | |
| 70 Income Before Tax 71 State Income Tax | 1,352,718 | - | (151,209) | (20,850,595) | - | 279,845 | - | - | - |
| 71 State Income Tax 72 Taxable Income | - 1,352,718 | | (151,209) | - (20,850,595) | - | - 279,845 | - | | |
| 73 Adjustments to FIT | ,,. 10 | | (,207) | (0,000,000) | | ,010 | | | |
| 74 Federal Income Tax | 473,451 | - | (52,923) | (7,297,708) | - | 97,946 | - | - | - |
| - | | | | | | | | | |

| | 6.4 Pro Forma Acc. Depr. | 7.1 Interest True-up | 7.2 Flow-through Def. Tax-WA | 7.3 Year-end Def. Tax-WA | 7.4 Malin Midpoint WA | 7.5 Wyoming Wind Tax Credit | 7.6 Property Tax Adjustment | 7.7 IRS Tax Settlement | 8.1 Environmental Settlement | 8.2 Trapper Mine Rate Base |
|---|--------------------------------|----------------------------|------------------------------------|--------------------------------|---|-----------------------------------|-----------------------------------|------------------------------|------------------------------------|----------------------------------|
| Operating Revenues: | | | | | | | | | | |
| 1 General Business Revenues 2 Interdepartmental 3 Special Sales | | - | - | - | - | - | - | - | - | - |
| 4 Other operating revenues | | | | | | | | | | |
| 5 Total Operating Revenues | - | - | - | - | - | - | - | - | - | - |
| 6 | | | | | | | | | | |
| 7 Operating Expenses: | | | | | | | | | | |
| 8 Steam Production9 Nuclear Production | | | | | | | | | | |
| 10 Hydro Production | | | | | | | | | | |
| 11 Other Power Supply | | | | | | | | | | |
| 12 Transmission | | | | | | | | | | |
| 13 Distribution | | | | | | | | | | |
| 14 Customer Accounting | | | | | | | | | | |
| 15 Customer Service & Info | | | | | | | | | | |
| 16 Sales | | | | | | | | | | |
| 17 Administrative & General | | | | | | | | | | |
| 18 Total O&M Expense | - | - | - | - | - | - | - | - | - | - |
| 19 Depreciation | | | | | | | | | | |
| 20 Amortization | | | | | | | 0.40 500 | | | |
| 21 Taxes Other than Income | | 402.227 | | | (0F 400) | | 243,733 | | | |
| 22 Income Taxes: Federal | - | 492,281 | - | - | (85,400) | - | (85,307) | - | - | - |
| 23 : State | - | - | - | - | - | - | - | - | - | - |
| 24 Deferred Income Taxes | | | 312,381 | | | | | | | |
| 25 Investment Tax Credit Adj. | | | | | | | | | | |
| 26 Misc. Revenue & Expense | | | | | 244,000 | | | | | |
| 27 Total Operating Expenses: | - | 492,281 | 312,381 | - | 158,600 | - | 158,426 | - | - | |
| 28 | | (100.001) | (242,204) | | (1=0, (00)) | | (1=0,1=0) | | | |
| 29 Operating Revenue for Return: | - | (492,281) | (312,381) | - | (158,600) | - | (158,426) | - | - | - |
| 30 | | | | | | | | | | |
| 31 Rate Base: | | | | | | | | | | |
| 32 Electric Plant in Service | | | | | | | | | | |
| 33 Plant Held for Future Use | | | | | | | | | | |
| 34 Misc. Deferred Debits | | | | | | | | | (1,945,814) | |
| 35 Electric Plant Acq Adj | | | | | | | | | | |
| 36 Nuclear Fuel | | | | | | | | | | |
| 37 Prepayments | | | | | | | | | | |
| 38 Fuel Stock | | | | | | | | | | |
| 39 Material & Supplies | | | | | | | | | | |
| 40 Working Capital | | | | | | | | | | |
| 41 Weatherization Loans | | | | | | | | | | |
| 42 Misc. Rate Base | | | | | | | | | | |
| 43 Total Electric Plant: | - | - | - | - | - | - | - | - | (1,945,814) | - |
| 44 | | | | | | | | | | |
| 45 Deductions: | | | | | | | | | | |
| 46 Accum. Prov. for Depreciation | 1,028,968 | | | | | | | | | |
| 47 Accum. Prov. for Amortization | | | | | | | | | | |
| 48 Accum. Deferred Income Tax | (781,008) | | 3,634,651 | (4,752,932) | | | | - | | |
| 49 Unamortized ITC | | | | 141,000 | | | | | | |
| 50 Customer Advances for Const. | | | | | | | | | | |
| 51 Customer Service Deposits | | | | | | | | | | |
| 52 Miscellaneous Deductions | | | | | (2,262,000) | | | | | |
| 53 | | | | | | | | | | |
| 54 Total Deductions: | 247,960 | - | 3,634,651 | (4,611,932) | (2,262,000) | - | - | - | - | - |
| 55 | | | | | | | | | | |
| 56 Total Rate Base: | 247,960 | - | 3,634,651 | (4,611,932) | (2,262,000) | - | - | - | (1,945,814) | - |
| 57 | | | | | | | | | | |
| 58 | | | | | | | | | | |
| 59 | | | | | | | | | | |
| 60 TAX CALCULATION | | | | | | | | | | |
| 61 Per Company | | | | | | | | | | |
| 62 | | | | | | | | | | |
| 63 Operating Revenue | - | | - | - | (244,000) | - | (243,733) | - | - | - |
| 64 Other Deductions | | | | | | | | | | |
| 65 Interest (AFUDC) | | | | | | | | | | |
| 66 Interest | | (1,406,517) | | | | | | | | |
| 67 Schedule "M" additions | | | | | | | | | | |
| 68 Schedule "M" deductions | | | | | | | | | | |
| 69 | | | | | | | | | | |
| 70 Income Before Tax | - | 1,406,517 | - | - | (244,000) | - | (243,733) | - | - | - |
| 71 State Income Tax | - | | - | - | - | - | - | - | - | - |
| 72 Taxable Income | - | 1,406,517 | - | - | (244,000) | - | (243,733) | - | - | - |
| 73 Adjustments to FIT | | | | | (, , , , , , , , , , , , , , , , , , , | | (.,) | - | | |
| 74 Federal Income Tax | - | 492,281 | - | - | (85,400) | - | (85,307) | - | - | - |
| | | | | | (00,200) | | (,) | | | |

| 35 Bickier Plant Acq Adj 36 Nuclear Fuel 37 Prepayments 38 Bidstråd Supplies 38 Jordal Escupplies 40 Motring Capital 41 - 42 Motring Capital 43 Total Electric Plant 44 - 45 Deductions: 46 Coum. Prov. for Deprociation 47 Accum. Prov. for Amortization 48 Accum. Prov. for Amortization 49 Deductions: 41 - 42 Statum Advances for Const. 43 Accum. Prov. for Amortization 44 - 44 - 45 Deductions: 46 Accum. Prov. for Amortization 47 Accum. Prov. for Amortization 50 Customer Screvice Deposits 51 Customer Screvice Deposits 52 Notal Deductions: 51 - 1,201,188 17,968 735,839 (16,7114) 50 Total Rate Base: 8,8 | | 8.3 JimBridger Mine Rate Base | 8.4 Colstrip #4 AFUDC | 8.5 Dave Johnston Mine Closure | 8.6 Sale of Naches Hydro Unit | 8.7 FERC 105 Asset Held for Future Use | 8.8 Trojan Investment Amortization | 8.9 Hydro Relicensing | 8.10 System Benefit Charge Sched 191 |
|--|-----------------------------|-------------------------------------|-----------------------------|--------------------------------------|-------------------------------------|--|--|-----------------------------|--|
| 4) Ober greating revenues . <td>1 General Business Revenues</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> | 1 General Business Revenues | - | - | - | - | - | - | - | - |
| 5 Tod Openning Revenues . | | | | | | | | | |
| 8 According Representation 8 March Production 9 March Production 9 March Production 9 March Production 10 Mych Production 10 Mych Production 10 Mych Production 11 Mych Production 11 Mych Production 11 Mych Production 12 Determinishing 12 March Production 12 Mych Production 13 Determinishing 12 March Production 12 Mych Production 14 Colonners Accordia 11 Mych Production 12 Mych Production 15 Catabanes 11 Mych Production 12 Mych Production 21 Parse Orbit Man Brocome (11 Mych Production 12 Mych Production 22 Decord Parsis Exford 11 Mych Production 12 Mych Production 32 Detains Exford 11 Mych Production 12 Mych Production 33 Mych Hold Decord 11 Mych Production 12 Mych Production 34 Deferred Batin Exercition 12 Mych Production 12 Mych Production 35 Decord Data In Exercition 8.892,883 (580,59) (2.322,42) 12 Mych Production 35 Data Induction Taxis 12 Mych Production Taxis 12 Mych Production 12 Mych Production 36 Dec | | | | | | | | | |
| 7 Operating Expense. 9 Noteer Production 9 Noteer Troduction 9 Objects Production 10 One Production 11 One Production 12 One Production 12 One Production 12 One Production 12 One Production Production 12 One Production Production 12 One Production Production 13 One Production Production 14 Objects Production 15 Ore Production Production 15 One Production Production 15 Ore Production Production 16 Ore Production Production 17 Orable Production Production 18 Ore Production Production 19 Ore Production Production 19 Ore Production Production 10 Ore Production Production 10 Ore Production Production 11 Data Production Production 11 Data Production Production 11 Data Productio | 1 0 | - | - | - | - | - | - | - | - |
| 8 None Production 10 Hyden Scheering 10 Hyden Scheering 10 Hyden Scheering 11 State Production 10 Hyden Scheering 12 Transmission 13 Distribution 14 Castoner Accounting 14 Castoner Accounting 15 Mart Haffer Hum Income 13 Castoner Taxer Referal 14 Taxer Distribution 15 Advancer Taxer Referal 15 Mart Haffer Hum Income 15 Mart Haffer Hum Income 16 Mart Haffer Hum Income 16 Mart Haffer Hum Income 17 Mart Haffer Hum Income 18 Mart Haffer Hum Income 19 Mart Haffer Hum Income 19 Mart Haffer Hum Income 10 Mart Haff | | | | | | | | | |
| 1 Olier Dover Supply 2 2 Transmission 3 Distribution 4 Catament Accounting 5 Cashorm Service & Rofo 5 alse 7 Administrative & General 7 Tass Other Mancore 7 Tass Other Mancore 7 Tass Other Mancore 7 Total Operating Expresse 7 For Total | 8 Steam Production | | | | | | | | |
| 1 Ober forwer Supply 2 International 3 Ostribution 4 Catasmar Accounting 6 Castomer 7 Administrative & Central 7 Administrative & Central 9 Control Control Control 9 Another Control Control 9 Control C | | | | | | | | | |
| 3 Disclosend 4 Customer Accounting 5 Customer Service & Info 5 disk 7 Admitistative & Cancell 9 Operating Environe Cancell 1 Cascell of then Income 1 Cascell of the Income | - | | | | | | | | |
| 4 Cusioner Accounting Subamer Accounting Subamer Accounting Mainistrative & General Porpociation of 10 GMA Express Total Deprociation (164.103) 3 Parent Hon Income Tasa: Cheff Hon Income Tas | 2 Transmission | | | | | | | | |
| 5 Cushmer Service J. Info Selve 7 Administrative & General 8 Total DAM Bisenes 1 Race DAM Bisenes 1 Race DAM Bisenes 1 Race Date in Income 1 Race Steve 3 Control Later Service 9 Operating Revenue for Return: 2 Race Revenue for Return: 2 Race Revenue for Return: 2 Race Revenue for Return: 3 Costal Operating Isopanes 2 Race Revenue for Return: 4 Race Steve 2 Race Revenue for Return: 5 Race Return: 5 Race Revenue for Return: 5 Race Revenue for Return: 5 Race Return: 5 Race Return: 5 Race Revenue for Return: 5 Race | | | | | | | | | |
| 8 Sale Total O&M Expense | - | | | | | | | | |
| 7 Administrative & General | | | | | | | | | |
| 8 Total CAM Expense . | | | | | | | | | |
| 0 Poperation (33,000) 34,288 0 Amortation (166,100) 1 Rave Direct Relation 11,590 - 8,136 (14,690) 2 Income Taxes: - - 8,136 (14,690) - 5 Reventer Taxe: Relation - 107,266 217,248 - - 6 Mice: Revenue & Reprine - 107,266 217,248 - <td></td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> | | - | - | | - | | | | |
| 0. Amortation (16,014) 1 Ansochber Man Income (16,014) 2 Income Taxes: Federal - 1,550 - - 58,156 (116,980) 3 : State - - 58,156 (116,980) - 4 Deferred Income Taxes: - 1007,986 217,248 - - 1007,986 217,248 7 Total Operating Expresses - 1007,986 217,248 - - 1007,986 217,248 - - 1007,986 217,248 - - 1007,986 217,248 - - 1007,986 217,248 - - 1007,986 217,248 - - 1007,986 217,248 - - 1007,986 217,248 - - 1007,986 217,248 - - 1007,986 217,248 - - 1007,986 217,248 - - 1007,986 217,248 - - 1007,986 217,248 - - 1007,986 217,248 | 1 | | | | | | | | |
| 1 Taxes Diver than Income | - | | (| | | | (166,104) | , - | |
| 3 : State 4 | 1 Taxes Other than Income | | | | | | | | |
| 10 Pointantian Taxes Structured TAX Could Adj. Structured TAX Could Adj. Structured TAX Could Adj. Structure TAX Adj. | 2 Income Taxes: Federal | - | 11,550 | - | - | - | 58,136 | (116,980) | - |
| 15 Invisioner Tax Codit Adj. 16 Invisioner Tax Codit Adj. 17 Total Operating Expenses: - (107,968) 217,248 19 Operating Expenses: - (107,968) 217,248 19 Intel Adj. For Starte & S.,892,883 (580,899) (2,322,423) 13,500,893 12 Retric Plant in Service 8,892,883 (580,899) (2,322,423) 13,500,893 14 Misc. Deterred Debits (1,166) (1,166) (1,166) 14,992 18 Ind Rot Rot Rot Rot (1,166) (1,469,297) 13,500,893 (1,167) 19 Material & Supplies - (1,469,297) 13,500,893 (1,114) 10 Watherization Loans - (1,222,423) (151,166) (1,469,297) 13,500,893 (1,114) 14 Houting Capital - - 12,01,188 17,968 (167,114) 14 Courts - - 1,201,188 17,968 (167,114) 14 Courts - - 1,233,191 17,968 (147,114) 15 Courts - - 1,233,191 17,968 | | - | - | - | - | - | - | - | - |
| B Mic. Revenue & Expenses - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | | | |
| Total Operating Expenses: . <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | - | | | | | | | | |
| g Operating Revenue for Return: 21,450 . 107,968 C217,248) 1 Rate Base: . . 107,968 C217,248) 2 Rate Base: . . . 13,500,893 2 Batt Held for Future Use . | - | | (01.450) | | | | (107.0(0) | 017 040 | |
| 9 Operating Revenue for Return: . 107,968 (217,248) 0 Rate Base: . | | - | (21,450) | - | - | - | (107,968) | 217,248 | - |
| 1 Rule Base: 1,300,893 13,500,893 2 Plant Held for Future Use (151,166) 13,500,893 4 Misc. Deferred Debits (151,166) (151,166) 5 Electric Plant Key pleis (151,166) (151,166) 6 Nuclear Fuel 7 (151,166) (151,166) 7 Prepayments - (1469,267) (1469,2 | | - | 21,450 | - | - | - | 107,968 | (217,248) | - |
| 2 Rectric Plant in Service 8,892,883 (\$80,839) (2,322,423) 13,500,893 3 Phat Held for Future Use (151,166) (1,11) 5 Rectric Plant Acq Adj (1,11) (1,11) 6 Nuclear Fuel - (1,11) 7 Propayments - (1,11) 8 Nuclear Fuel - - 9 Watherization Loans - (1,469,297) 1,500,893 (1,11) 4 - (1,469,297) 1,500,893 (1,11) 4 - (1,469,297) 1,500,893 (1,11) 5 Deductions: - (1,469,297) 1,500,893 (1,11) 4 - 1,201,188 17,968 (167,114) 1,469,492 5 Deductions: - 3,2003 - - 1,201,188 17,968 (167,114) 4 Accum. Prov. for Depretation - 3,2003 - - 1,233,191 17,968 - - 1,233,191 - - - 1,233,193 1,333,779 1,1 6 Total Deductions: - - 1,233,1 | 0 | | | | | | | | |
| 3) Plant Held for Future Use (151,166) 4 Misc. Deferred Debits (1,1 6 Nuclear Fuel 7 Prepayments 8 Fuel Stock 9 Material & Supplies (1,469,297) 0 Working Capital - 1 Weather/zation Loans (1,469,297) 2 Misc. Net Bost (1,469,297) 3 Total Electric Plant: 8,892,883 (580,839) - (2,322,423) (1,166) (1,469,297) 15,500,893 (1,1 4 5 Deductions: 1,201,188 17,968 (167,114) 16,166 7 Accum. Prov. for Amortization 3,2,003 9 1,201,188 17,968 (167,114) 7 Accum. Prov. for Amortization 3,2,003 9 1,201,188 17,968 16,514 9 Unamortized Income Tax 3,2,003 9 1,203,191 17,968 16,514 16,7114) 10 Customer Storing Deposita - 1,233,191 17,968 13,33,779 (1,14) 9 10 Miscleares Deposita - - 16,114 16,34229) 16,114 9 10 Miscleares Deposita - - 1,233,191 < | | | | | | | | | |
| 44 Misc. Deferred Debis (1,1 5 Electric Plant Acq Adj (1,1 6 Nuclear Fuel - 9 Material & Supplies - 10 Working Capital - 4 - 7 Capan. Prov. for Deptication 1,201,188 17,968 7 Accum. Prov. for Amortization - 32,003 9 Laboratized TC - 32,003 9 Laboratized TC - 735,839 (167,114) 9 Laboratized TC - - 1,233,191 17,968 13,333,79 (1,14) 9 10 Laboratized Ease: 8,892,883 (580,839) - (1,089,232) (133,198) (73,3458) | | 8,892,883 | (580,839) | | (2,322,423) | | | 13,500,893 | |
| 5 Electric Plant Acq Adj 6 Nuclear Fuel 7 Prepayments 80 Puel Stock 90 Material & Supplies 10 Working Capital 11 Working Capital 2 Misc. Rate Base 12 Misc. Rate Base 14 Working Capital 15 Deductions: 16 Accum. Prov. for Depreciation 17 Accum. Prov. for Depreciation 18 Accum. Prov. for Amortization 18 Accum. Prov. for Amortization 19 Outamortization 10 Customer Service Deposits 2 Misc. Rate Base: 10 Unamortization 10 Customer Service Deposits 2 Misc. Rate Base: 10 Customer Service Deposits 3 Total Rate Base: 10 Procemparty 3 Dopating Mervine 3 Opating Mervine < | | | | | | (151,166) | | | 4 4 40 54 |
| 8 Nuclear Fuel 7 Prepayments 8 Fuel Stock 9 Material & Supplies 0 Working Capital 1 You Houterization Loons 2 Misc. Rate Base 1 Total Electric Plant 8,8992,883 (580,839) - (2,522,423) (151,166) 1 Actual Electric Plant 8,892,883 (580,839) - 6 Accum. Prov. for Depreciation 1,201,188 17,968 (167,114) 7 Accum. Prov. for Amortization 32,003 4 - - 8 Accum. Deferred Income Tax 32,003 32,003 3 - - 9 Unamortized ITC 0 Customer Advances for Const. - 32,003 3 - | | | | | | | | | (1,160,769 |
| 7 Programmts 8 Fuel Stock 9 Material & Supplies 0 Working Capital - 1 Weatherization Loams (1,469,297) 2 Misc. Rate Base (1,469,297) 3 Total Electric Plant: 8,892,883 (580,839) (2,322,423) (11,1166) (1,469,297) 1,550,093 (1,114) 4 - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | | | |
| 84 Fuel Stock 9 Material & Supplies - 90 Working Capital - 11 Wetherization Leans - 23 Misc, Rate Base (1,469,297) 13,500,893 (1,1 4 - - 5 Deductions: - - 6 Accum. Prov. for Depreciation 1,201,188 17,968 (167,114) 7 Accum. Prov. for Amortization 32,003 - - - 8 Accum. Deferred Income Tax 32,003 - - - - 9 Chanorizad ITC - - 1,231,191 17,968 735,839 - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | | | |
| 9 Marking Capital Versition Capital Watherization Loans 2 Misc. Rate Bas 1 Total Electric Plant: 8,892,883 (580,839) 2 (3,322,423) (151,166) (1,469,297) 13,500,893 (1,14 | | | | | | | | | |
| 0 Working Capital | | | | | | | | | |
| 2 Misc. Rate Base (1,469,297) 3 Total Electric Plant: 8,892,883 (580,839) - (2,322,423) (151,166) (1,469,297) 13,500,893 (1,1 4 5 Deductions: - (2,322,423) (151,166) (1,469,297) 13,500,893 (1,1 6 Accum. Prov. for Amortization 1,201,188 17,968 (167,114) - 7 Accum. Prov. for Amortization 32,003 - | | | | - | | | | | |
| 3 Total Electric Plant: 8,892,883 (580,839) - (2,22,423) (151,166) (1,469,297) 13,500,893 (1,1 4 . | 1 Weatherization Loans | | | | | | | | |
| 4 6 Deductions: 6 6 Accum. Prov. for Depreciation 1,201,188 17,968 (167,114) 7 Accum. Deferred Income Tax 32,003 9 9 9 Ocumon Texture Deposits 32,003 9 9 9 Unamorized ITC 735,839 (167,114) 0 Customer Advances for Const. 735,839 (167,114) 1 Customer Service Deposits 735,839 (167,114) 4 Total Deductions: 735,839 (167,114) 6 Total Rate Base: 8,892,883 (580,839) - 1,089,232) (133,198) (733,458) 13,33,779 (1,17) 7 1 17,968 734,583 13,333,779 (1,17) 8 1 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | | | |
| 5 Deductions: 1,201,188 17,968 (167,114) 6 Accur. Prov. for Amortization 32,003 1 1 1 8 Accur. Deferred Income Tax 32,003 1 | - | 8,892,883 | (580,839) | - | (2,322,423) | (151,166) | (1,469,297) | 13,500,893 | (1,160,769 |
| 6 Accum. Prov. for Depreciation 1,201,188 17,968 (167,114) 7 Accum. Prov. for Amortization 32,003 9 9 Unamortized ITC 32,003 9 0 Customer Advances for Const. 755,839 10 1 Customer Service Deposits 735,839 (167,114) 2 Miscellaneous Deductions 735,839 (167,114) 4 Total Deductions - 1,233,191 17,968 735,839 (167,114) 6 Total Rate Base: 8,892,883 (580,839) - (1,089,232) (133,198) (733,458) 13,333,779 (1,17) 0 TAX CALCULATION 1 7 - | | | | | | | | | |
| 7 Acum. Prov. for Amortization 32,003 9 Acum. Deferred Incom Tax 32,003 0 Customer Advances for Const. 5 1 Customer Service Deposits 735,839 2 Miscellaneous Deductions: 735,839 4 Total Deductions: 6 Total Rate Base: 8,892,883 (580,839) - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 7 - - 1,233,191 17,968 735,839 (1,1 8 - - 1,233,191 (133,198) (733,458) 13,333,779 (1,1 8 - - - 1,089,232) (133,198) (733,458) 13,333,779 (1,1 9 - | | | | | 1 201 199 | 17.049 | | (167 114) | |
| 8 Accum. Deferred Income Tax 32,003 9 Unamotrized ITC 0 Customer Advances for Const. 1 Customer Advances for Const. 2 Miscellaneous Deductions 3 Total Deductions: 4 Total Deductions: 6 Total Rate Base: 8 8,892,883 9 0 90 ACALCULATION 1 Per Company 9 - <t< td=""><td></td><td></td><td></td><td></td><td>1,201,188</td><td>17,908</td><td></td><td>(167,114)</td><td></td></t<> | | | | | 1,201,188 | 17,908 | | (167,114) | |
| 9 Unamortized ITC 0 Ustomer Advances for Const. 1 Customer Service Deposits 2 Miscellaneous Deductions: 1 Total Deductions: - 1,233,191 17,968 735,839 4 Total Deductions: - 1,233,191 17,968 735,839 (167,114) 6 Total Rate Base: 8,892,883 (580,839) - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 7 Total Rate Base: 8,892,883 (580,639) - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 7 Total Rate Base: 8,892,883 (580,639) - 166,104 (34,228) 9 Total Culturions - - 166,104 (34,228) 10 Total Revenue - - 166,104 (34,228) 10 Interest - - 166,104 (34,228) 11 Schedule 'M' deductions - - - - 12 Schedule 'M' deductions - - <td></td> <td></td> <td></td> <td></td> <td>32.003</td> <td></td> <td></td> <td></td> <td></td> | | | | | 32.003 | | | | |
| 0 Customer Advances for Const. 1 Customer Service Deposits 2 Miscellaneous Deductions 4 Total Deductions: 4 Total Deductions: 6 Total Rate Base: 8,892,883 (580,839) - 1,233,191 17,968 735,839 (167,114) 6 Total Rate Base: 8,892,883 (580,839) - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 6 Total Rate Base: 8,892,883 (580,839) - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 7 Total Culturions - - 16,014 (34,228) - <td></td> <td></td> <td></td> <td></td> <td>02,000</td> <td></td> <td></td> <td></td> <td></td> | | | | | 02,000 | | | | |
| 1 Customer Service Deposits 735,839 2 Miscellaneous Deductions 735,839 4 Total Deductions: - 1,233,191 17,968 735,839 (167,114) 6 Total Rate Base: 8,892,883 (580,839) - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 6 Total Rate Base: 8,892,883 (580,839) - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 6 Total Rate Base: 8,892,883 (580,839) - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 6 Total Culturon - - - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 7 Total Culturon - - - 166,104 (34,228) - 8 Total Company - - - 166,104 (34,228) - 5 Interest (AFUDC) - - - - - - - - - - - - - | | | | | | | | | |
| 3 - - 1,233,191 17,968 735,839 (167,114) 6 Total Rate Base: 8,892,883 (580,839) - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 6 Total Rate Base: 8,892,883 (580,839) - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 6 Total Rate Base: 8,892,883 (580,839) - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 7 50 Total Cultations - | | | | | | | | | |
| 54 Total Deductions: - - 1,233,191 17,968 735,839 (167,114) 55 Total Rate Base: 8,892,883 (580,839) - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 56 57 58 - - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 58 - - - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 59 - | | | | | | | 735,839 | | |
| 55 Total Rate Base: 8,892,883 (580,839) - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 57 56 56 56 56 56 56 56 56 56 56 57 57 57 | | | | | | | | | |
| 6 Total Rate Base: 8,892,883 (580,839) - (1,089,232) (133,198) (733,458) 13,333,779 (1,1 7 | | - | - | - | 1,233,191 | 17,968 | 735,839 | (167,114) | - |
| 37 | | 8 803 883 | (590 920) | | (1 080 222) | (122 108) | (722.459) | 12 222 770 | (1,160,769 |
| 8 | | 0,092,003 | (300,039) | - | (1,009,232) | (135,196) | (755,456) | 13,333,779 | (1,100,703 |
| 30 TAX CALCULATION 31 Per Company 32 32 33 Operating Revenue - 34 Other Deductions 35 Interest (AFUDC) 36 Interest 37 Schedule "M" additions 38 Schedule "M" deductions 39 Operating Revenue 30 Oper | | | | | | | | | |
| 31 Per Company 32 32 33 Operating Revenue - 34 Operating Revenue - 35 Operating Revenue - 36 Interest (AFUDC) - 36 Interest (AFUDC) - 36 Interest (AFUDC) - 37 Schedule "M" additions - 38 Schedule "M" deductions - 90 - 90 Income Refore Tax - 91 State Income Tax - 14 State Income Tax - 14 State Income Tax - 15 Taxable Income - 16 Atomy Else - 17 State Income - 16 Atomy Else - 17 State Income - 18 Adjustments to FIT - | .9 | | | | | | | | |
| 2 3 Operating Revenue - 33,000 - - - 166,104 (334,228) 4 Other Deductions - - - - 166,104 (334,228) 5 Interest (AFUDC) - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | | | |
| 33 Operating Revenue - 33,000 - - 166,104 (33,228) 44 Other Deductions - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | | | |
| 4 Other Deductions 5 Interest (AFUDC) 6 Interest 7 Schedule "M" additions 8 Schedule "M" deductions 9 0 Income Before Tax 1 State Income Tax 2 Taxable Income 3 Adjustments to FIT | | | | | | | | | |
| 35 Interest (AFUDC) 36 Interest 37 Schedule "M" additions 38 Schedule "M" deductions 90 0 Income Before Tax - 33,000 - - 166,104 (334,228) 10 Istate Income Tax - - - - - - 12 Taxable Income - 33,000 - - 166,104 (334,228) 13 Adjustments to FIT - - - - - - | | - | 33,000 | - | - | - | 166,104 | (334,228) | - |
| 6 Interest 7 Schedule "M" additions 8 Schedule "M" deductions 9 0 Income Bave Tax - 3,000 - - 166,014 (334,228) 1 State Income Tax - - - - - - 1 State Income Tax - - - - - - 2 Taxable Income - 3,000 - - 166,104 (334,228) 3 Adjustments to FIT - - - - - - | | | | | | | | | |
| 7 Schedule "M" additions 8 Schedule "M" deductions 9 Income For Tax - 33,000 166,104 (334,228) 1 State Income Tax 166,104 (334,228) 1 State Income Tax | | | | | | | | | |
| 88 Schedule "Al" deductions 99 10 Income Sefore Tax - 3,000 - - 166,104 (334,228) 11 State Income Tax - - - - - - 2 Taxable Income - 33,000 - - 166,104 (334,228) '3 Adjustments to FIT - - - - - - | | | | | | | | | |
| 39 - 33,000 - - 166,104 (334,228) 71 State Income Tax - - - - - 72 Taxable Income 33,000 - - 166,104 (334,228) 73 Adjustments to FIT - - - 166,104 (334,228) | | | | | | | | | |
| Y1 State Income Tax - - - - Y2 Taxable Income - 33,000 - - 166,104 (334,228) Y3 Adjustments to FIT - - 166,104 (334,228) | | | | | | | | | |
| 11 State Income Tax - - - - 12 Taxable Income - 33,000 - - 166,104 (334,228) 12 Taxable Income - - 166,104 (334,228) | | - | 33,000 | - | - | - | 166,104 | (334,228) | - |
| 73 Adjustments to FIT | 71 State Income Tax | - | - | | - | | | | - |
| | | - | 33,000 | - | - | - | 166,104 | (334,228) | - |
| 74 Federal Income Tax - 11,550 58,136 (116.980) | | | | | | | | | |
| | 4 Federal Income Tax | - | 11,550 | - | - | - | 58,136 | (116,980) | - |

| | 8.11 Update Cash Working Capital | 8.12 Sale of Hydro Proj Skookumchuck | 8.13 Customer Deposit Adj. | 8.14 Remove Misc. Deferred Debits |
|---|--|--|---|---|
| Operating Revenues: 1 General Business Revenues | - | - | - | - |
| 2 Interdepartmental 3 Special Sales | | | | |
| 4 Other operating revenues | | | | |
| 5 Total Operating Revenues | - | - | - | |
| 7 Operating Expenses: | | | | |
| 8 Steam Production 9 Nuclear Production | | | | |
| 10 Hydro Production | | 5,525 | | |
| 11 Other Power Supply | | | | |
| 12 Transmission 13 Distribution | | | | |
| 14 Customer Accounting | | | | |
| 15 Customer Service & Info 16 Sales | | | | |
| 17 Administrative & General | | | | |
| 18 Total O&M Expense | - | 5,525 | - | - |
| 19 Depreciation 20 Amortization | | (23,013) | | |
| 21 Taxes Other than Income | | (4,191) | | |
| 22 Income Taxes: Federal 23 : State | - | 7,588 | (4,252) | - |
| 24 Deferred Income Taxes | - | - | - | |
| 25 Investment Tax Credit Adj. | | | | |
| 26 Misc. Revenue & Expense | | (14.001) | 12,149 | |
| 27 Total Operating Expenses:28 | - | (14,091) | 7,897 | - |
| 29 Operating Revenue for Return: | - | 14,091 | (7,897) | - |
| 30 | | | | _ |
| 31 Rate Base: 32 Electric Plant in Service | | (1,940,147) | | |
| 33 Plant Held for Future Use | | | | |
| 34 Misc. Deferred Debits | | | | (5,127,000) |
| 35 Electric Plant Acq Adj 36 Nuclear Fuel | | | | |
| 37 Prepayments | (1,371,645) | | | |
| 38 Fuel Stock 39 Material & Supplies | (5,011,089) | | | |
| 40 Working Capital | (5,730,712) (8,605,878) | | | |
| 41 Weatherization Loans | | | | |
| 42 Misc. Rate Base43 Total Electric Plant: | (20,719,324) | (1,940,147) | | (5,127,000) |
| 44 | (20), 13/021) | (1)/10/11/) | | (0)121/000) |
| 45 Deductions: | | | | |
| 46 Accum. Prov. for Depreciation47 Accum. Prov. for Amortization | | 1,115,242 | | |
| 48 Accum. Deferred Income Tax | | 33,831 | | (3,365,250) |
| 49 Unamortized ITC | | | | |
| 50 Customer Advances for Const.51 Customer Service Deposits | | | (1,029,605) | |
| 52 Miscellaneous Deductions | 2,446,681 | | (,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, | |
| 53 54 Total Deductions: | 7 116 601 | 1 140 072 | (1 020 405) | (3 365 350) |
| 54 Total Deductions: | 2,446,681 | 1,149,073 | (1,029,605) | (3,365,250) |
| 56 Total Rate Base: | (18,272,643) | (791,074) | (1,029,605) | (8,492,250) |
| 57 58 | | | | |
| 59 | | | | |
| 60 TAX CALCULATION | | | | |
| 61 Per Company 62 | | | | |
| 63 Operating Revenue | - | 21,679 | (12,149) | - |
| 64 Other Deductions | | | | |
| 65 Interest (AFUDC) 66 Interest | | | | |
| 67 Schedule "M" additions | | | | |
| 68 Schedule "M" deductions | | | | |
| 69 70 Income Before Tax | _ | 21,679 | (12,149) | |
| 71 State Income Tax | | | - | |
| 72 Taxable Income | - | 21,679 | (12,149) | - |
| 73 Adjustments to FIT 74 Federal Income Tax | - | 7,588 | (4,252) | - |
| | - | .,000 | (1)202) | |