Exh. DCG-7
Dockets UE-260005, UG-260006 and UE-260113
Witness: David C. Gomez

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION, **Complainant,** **v.** **PUGET SOUND ENERGY,** **Respondent.**	**DOCKETS UE-260005 & UG-260006**
In the Matter of the Petition of **PUGET SOUND ENERGY** **For an Accounting Order Authorizing the Deferred Accounting Treatment for FERC Interest Associated with Mandatory Transmission Network Upgrades**	**DOCKET UE-260113 (Consolidated)**

EXHIBIT TO

TESTIMONY OF

DAVID C. GOMEZ

STAFF OF WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

UE-011570, PSE, Direct Testimony of Kimberly Harris KJH-1T, 6-7-02

July 28, 2026

EXHIBIT NO. _____ (KJH-1T)
DOCKET NO. UE-011570 and UG-011571
WITNESS: KIMBERLY J. HARRIS

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.

Respondent.

DIRECT TESTIMONY OF KIMBERLY J. HARRIS ON BEHALF OF PUGET SOUND ENERGY, INC. REGARDING SETTLEMENT STIPULATION

JUNE 7, 2002

PUGET SOUND ENERGY, INC.

DIRECT TESTIMONY OF KIMBERLY J. HARRIS

SETTLEMENT STIPULATION

Q: Please state your name, business address and present position with Puget Sound Energy, Inc.

A: My name is Kimberly Harris. My business address is One Bellevue Center, Suite 1500, 411 – 108th Ave. N.E., Bellevue, Washington 98004. I am the Vice President of Regulatory Affairs for Puget Sound Energy, Inc. ("PSE" or "the Company").

Q: What do your responsibilities as Vice President of Regulatory Affairs include?

A: I am responsible for the Company's federal and state regulatory activities and relationships. My job duties currently include oversight of PSE's pending General Rate Case, including the collaborative process that the parties have recently concluded and the settlement that is pending before the Commission for review and approval. I have participated in and/or overseen collaboratives for and will testify about the settlement with respect to overall policy matters and relocation and underground conversion issues. In the past, I have served as PSE's Director of Power Planning and as Associate General Counsel.

Q: Why does PSE support the proposed Settlement Stipulation for Electric and Common Issues?

A: PSE is separately submitting testimony regarding each Issue Agreement contained in the Settlement Stipulation to address specific issues involved in each Issue Agreement. In general, PSE believes that the Settlement

Stipulation will result in rates, terms, and conditions of service that are fair, just, reasonable, and sufficient, and that the Settlement Stipulation is good for the Company, its customers, and its shareholders. The settlement will assist the Company in restoring its financial health, providing an overall 4.6 percent electric rate increase, about $59 million annually for PSE. It also provides for a power cost adjustment mechanism, which should enhance the Company's financial stability and address investor concerns associated with volatility in wholesale power markets. The Settlement Stipulation also provides a number of other benefits to the Company and its customers, as described in greater detail in the other testimony submitted herewith.

Q: How was this settlement achieved?

A: The Settlement Stipulation was developed through the collaborative process that has been underway in the above-referenced dockets since late March, 2002. The parties' ability to reach agreement is a significant accomplishment that required an extraordinary commitment on behalf of the parties and their representatives, that in many respects required more effort than would be required for resolution of a rate case through litigation. I believe that the process will have lasting benefits to the Company and its customers because of the quality of the settlement achieved, the extensive communication that occurred regarding various interests and concerns, and the working relationships that have developed through this process. The Company looks forward to continuing to work collaboratively with its customers on many more issues into the future.

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