

BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of the Application of )  
 )  
PUGET SOUND ENERGY, INC. ) DOCKET NO. UE-990267  
 )  
For 1) Approval of the Proposed Sale of PSE's )  
Share of the Colstrip Facilities, and 2) )  
Authorization to Defer the Gain for Subsequent )  
Amortization in Rates )  
.....)

DIRECT TESTIMONY OF

ROLAND C. MARTIN

STAFF OF  
WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION

JUNE 1999