

**PUGET SOUND ENERGY
Electric Tariff G**

**SCHEDULE 141COL
COLSTRIP ADJUSTMENT RIDER**

APPLICABILITY: This Colstrip Adjustment Rider rate shall be applicable to the electric energy delivered to Customers under any schedule contained in this tariff except those Customers served on Schedule Nos. 448, 449, 458, and 459. This Colstrip Adjustment Rider rate shall be applicable to the electric energy delivered to Customers under any special contract unless specifically excluded by such special contract or Commission Order.

PURPOSE: This schedule implements surcharges and/or credits to collect or pass back the costs incurred or benefits realized associated with Colstrip Power Plant Units 1 & 2 and 3 & 4 as authorized in UE-220066. Beginning in 2026, only decommissioning and remediation related costs will be included in this Schedule in compliance with the Clean Energy Transformation Act.

COST RECOVERY PROCEDURE(S):

- a. This tariff is set to recover costs associated with Colstrip Units 1 & 2 and 3 & 4 as outlined in the Purpose section, but excluding variable power costs as detailed in UE-220066. The costs outlined in the Purpose section will be recovered through an energy component rate, or a per unit component rate, in this Schedule. For billing purposes the Schedule 141COL rates will be included with the general rate billing.
- b. Over the full time period this tariff schedule is in effect, it will serve to collect the total amount of prudently incurred Colstrip costs that are not funded by other sources using an annual true-up described in the True-Up section, to address variances during the remediation period as defined in item d. of this subsection.
- c. The Company will submit annual filings on or prior to September 30 for rates effective January 1 of the following year. Each annual filing will be for rates to be effective from January 1 through December 31. The rates will be based on operating costs and rate base items either on a forecast or historical basis as allowed in UE-220066.
- d. The increased rates in this Schedule approved in Docket UE-240729 to go into effect beginning January 1, 2025 are subject to refund pending final determination of the matter adjudicated in this docket.

(N)
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(N)

(Continued on Sheet No. 141COL-A)


Issued: December 20, 2024

Effective: January 1, 2025

Advice No.: 2024-58

By Authority of Order 01 of the Washington Utilities and Transportation Commission in Docket UE-240729

Issued By Puget Sound Energy

By:  Birud D. Jhaveri

Title: Director, Regulatory Affairs

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Electric Tariff G**

**SCHEDULE 141COL
COLSTRIP ADJUSTMENT RIDER (Continued)**

COST RECOVERY PROCEDURE: (Continued)

- e. This rate schedule will continue until all remediation activities required by state or federal law have been completed, including but not limited to, those required by Montana Department of Environmental Quality and/or US Environmental Protection Agency (“the remediation period”) and the cost of which have been recovered. This rate schedule is designed to recover the prudently incurred expenditures in excess of other funding sources such as U. S. Treasury Grants and Production Tax Credits (“PTCs”). At the end of the remediation period, the rate will reset to either collect or refund amounts necessary to achieve this recovery until the residual balance is below plus or minus \$100,000, at which point the remaining balance will be transferred to an appropriate existing schedule, the proposal for final disposition of which will be included in that year’s annual filing. (T)

TRUE-UP: Each year, the Company estimates the amount of costs to be included in the Colstrip Adjustment Rider rates as well as provides for a true-up of amounts from the prior rate period.

Amounts to include in each year’s true-up are:

- a. A true-up equal to the actual operating expenses and return on rate base paid or incurred during the rate period minus the amounts set in rates for that rate period;
- b. A true-up will be included for the difference between what was expected to be collected when rates were set the previous year versus the amount actually collected that is due to variances in load; and
- c. As part of the annual filing, the Company will provide reports of the actual amounts for operating expenses and rate base items that are included in the true-up calculation for a prudence review. The reports will also present future cost estimates, the change from prior year’s estimates for the expected remaining decommissioning and remediation, the resulting rate impact and a detail of the utilization of U.S. Treasury Grants or PTCs.

(Continued on Sheet No. 141COL-B)

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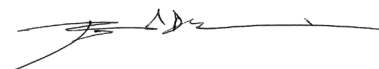
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