

June 20, 2017

***VIA ELECTRONIC FILING***

Steven V. King  
Executive Director and Secretary  
Washington Utilities and Transportation Commission  
1300 S. Evergreen Park Drive S.W.  
P.O. Box 47250  
Olympia, WA 98504-7250

**RE: DO NOT REDOCKET—Docket UE-160490—Affiliated Interest Filing—  
PacifiCorp, U.S. Bank National Association, Wells Fargo Bank, National  
Association and Wells Fargo Securities, LLC**

Under the provisions of RCW 80.16.020 and in accordance with WAC 480-100-245, Pacific Power & Light Company (Pacific Power or Company), a division of PacifiCorp, provides notice of an affiliate interest transaction with Wells Fargo Bank, National Association and Wells Fargo Securities, LLC (Wells Fargo), and U.S. Bank National Association (U.S. Bank).

As detailed in the Company's April 21, 2017 filing, PacifiCorp selected Wells Fargo and U.S. Bank to each be one of seven joint lead arrangers engaged to assist PacifiCorp in arranging a new credit agreement. PacifiCorp has previously provided the Commission with the forms of a Commitment Letter, Active Arranger Fee Letter, and Passive Arranger Fee Letter related to Wells Fargo's and U.S. Bank's services for the new credit agreement.

Included with this filing as Confidential Attachment A is a draft form of the new credit agreement that Wells Fargo and U.S. Bank will be parties thereto. A redacted version is also included with the filing. This document contains a "draft" designation, which will be removed before execution. No material changes are expected to the terms and conditions of this credit agreement.

Pacific Power requests confidential treatment for Attachment A in accordance with WAC 480-07-160. The document labeled as confidential includes commercially sensitive information related to the form of borrowing against the credit agreement. This confidential business information is of significant commercial value, which could expose the Company to competitive injury and/or the potential for commercial fraud against the Company if disclosure is unrestricted. Therefore, the Company requests confidential treatment on the basis that the documents contain "valuable commercial information, including trade secrets or confidential marketing, cost, or financial information, or customer-specific usage and network configuration and design information," as provided in RCW 80.04.095 and in accordance with WAC 480-07-160(2)(c).

PacifiCorp is a wholly-owned, indirect subsidiary of Berkshire Hathaway Energy Company (BHE). BHE is a subsidiary of Berkshire Hathaway, Inc. (Berkshire Hathaway). Warren E. Buffet (an individual who may be deemed to control Berkshire Hathaway), Berkshire Hathaway,

various subsidiaries of Berkshire Hathaway and various employee benefit plans of Berkshire Hathaway subsidiaries together held an interest in excess of five percent in each of Wells Fargo and U.S. Bank common stock. Therefore, Berkshire Hathaway's ownership interest in each of Wells Fargo and U.S. Bank may create an affiliated interest in some PacifiCorp jurisdictions.

As noted in the April 21, 2017 filing, PacifiCorp intends to enter into a new revolving credit agreement as part of an overall plan to replace existing credit agreements before their expiration. Attachment A is the new credit agreement. This agreement will allow PacifiCorp to borrow up to \$600 million through the period ending June 2020, subject to agreed upon extensions. As a public utility, the Company is expected to acquire, construct, improve, and maintain sufficient utility facilities to serve its customers adequately and reliably at reasonable cost. Revolving credit agreements, borrowings thereunder and other short-term borrowings are part of a program to finance the Company's facilities taking into consideration prudent capital ratios, earning coverage tests, and market uncertainties as to the relative merits of the various types of securities the Company could sell. Accordingly, the transaction to which Wells Fargo and U.S. Bank will be a party, is consistent with the public interest.

Also included with this filing is a notarized verification from Nikki L. Kobliha, CFO, Vice President and Treasurer, PacifiCorp, regarding Attachment A.

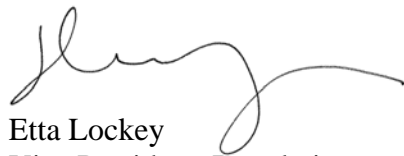
It is respectfully requested that all formal correspondence and Staff requests regarding this material be addressed to:

By E-Mail (preferred): [datarequest@pacificorp.com](mailto:datarequest@pacificorp.com)

By regular mail: Data Request Response Center  
PacifiCorp  
825 NE Multnomah Street, Suite 2000  
Portland, Oregon, 97232

Please contact Ariel Son, Regulatory Affairs Manager, at 503-813-5410 if you have any informal questions.

Sincerely,



Etta Lockey  
Vice President, Regulation

Enclosures