

STATE USF FILING
FINANCIAL TEMPLATE
NON-"S CORP" COMPANIES

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior Year Balance Sheet

Company Name: (Below)
 WESTERN WAHAKIACUM COUNTY TELEPHONE COMPANY

ASSETS	Balance End of Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	1,282,175		1,282,175	25. Accounts Payable	23,363		23,363
2. Cash-RUS Construction Fund	278		278	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments	18,398		18,398
a. Telecom, Accounts Receivable			0	28. Customer Deposits			0
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt	112,300		112,300
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	334,361		334,361	32. Income Taxes Accrued			0
b. Other Accounts Receivable			0	33. Other Taxes Accrued	50,943		50,943
c. Notes Receivable			0	34. Other Current Liabilities	4,061		4,061
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	209,065	0	209,065
6. Material-Regulated	333,112		333,112	LONG-TERM DEBT			
7. Material-Nonregulated	555		555	36. Funded Debt-RUS Notes			0
8. Prepayments	21,151		21,151	37. Funded Debt-RTB Notes			0
9. Other Current Assets	24,358		24,358	38. Funded Debt-FFB Notes	2,093,250		2,093,250
10. Total Current Assets (1 Thru 9)	1,995,990	0	1,995,990	39. Funded Debt-Other			0
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development	0		0	42. Reacquired Debt			0
b. Nonrural Development	0		0	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies	29,695		29,695
a. Rural Development	0		0	45. Other Long-Term Debt			0
b. Nonrural Development			0	46. Total Long-Term Debt (36 thru 45)	2,122,945	0	2,122,945
13. Nonregulated Investments (B1)		(783)	(783)	OTHER LIAB. & DEF. CREDITS			0
14. Other Noncurrent Assets	9,189		9,189	47. Other Long-Term Liabilities			0
15. Deferred Charges			0	48. Other Deferred Credits (C)	935,704	5	935,709
16. Jurisdictional Differences			0	49. Other Jurisdictional Differences			0
17. Total noncurrent Assets (11 thru 16)	9,189	(783)	8,406	50. Total Other Liab. & Def. Credits (47 thru 49)	935,704	5	935,709
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	18,028,553	(45,698)	17,982,855	51. Cap. Stock Outstanding & Subscribed	54,171		54,171
19. Property Held for Future Use			0	52. Additional Paid-in-Capital	279,251		279,251
20. Plant Under Construction	210,768		210,768	53. Treasury Stock			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Membership and cap. Certificates			0
22. Accumulated Depreciation (CR.)	(12,737,183)	46,481	(12,690,702)	55. Other Capital			0
23. Net Plant (18 thru 21 less 22)	5,502,138	783	5,502,921	56. Patronage Capital Credits			0
24. TOTAL ASSETS (10+17+23)	7,507,317	0	7,507,317	57. Retained Earnings or Margins (B2)	3,906,181	(5)	3,906,176
				58. Total Equity (51 thru 57)	4,239,603	(5)	4,239,598
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	7,507,317	0	7,507,317

Footnotes:

- (A) - As reported on RUS Form 479
- (B) - Part 64 adjustments from regulated to nonregulated.

Footnotes:

- (B1) - Part 64 offset to nonreg investment
- (B2) - Part 64 offset to retained earnings
- (C) - Includes deferred taxes

State USF Petition Filing Requirement -WAC 480-123-110(1)(e)
Current Year Balance Sheet

Company Name: (Below)
WESTERN WAHAKIAKUM COUNTY TELEPHONE COMPANY

ASSETS	Balance End of Year 2014 (A)	Part 64 Adj to NonReg 2014 (B)	Adj. Balance End of Year 2014 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2014 (A)	Part 64 Adj to NonReg 2014 (B)	Adj. Balance End of Year 2014 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	1,654,260		1,654,260	25. Accounts Payable	30,705		30,705
2. Cash-RUS Construction Fund	279		279	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments	20,219		20,219
a. Telecom, Accounts Receivable			0	28. Customer Deposits			0
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt	121,900		121,900
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	431,710		431,710	32. Income Taxes Accrued			0
b. Other Accounts Receivable			0	33. Other Taxes Accrued	48,914		48,914
c. Notes Receivable			0	34. Other Current Liabilities	135,886		135,886
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	357,624	0	357,624
6. Material-Regulated	181,904		181,904	LONG-TERM DEBT			
7. Material-Nonregulated	190		190	36. Funded Debt-RUS Notes			0
8. Prepayments	13,903		13,903	37. Funded Debt-RTB Notes			0
9. Other Current Assets	424,208		424,208	38. Funded Debt-FFB Notes	2,301,690		2,301,690
10. Total Current Assets (1 Thru 9)	2,706,454	0	2,706,454	39. Funded Debt-Other			0
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development			0	42. Reacquired Debt			0
b. Nonrural Development			0	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies	7,071		7,071
a. Rural Development			0	45. Other Long-Term Debt	2,000,000		2,000,000
b. Nonrural Development			0	46. Total Long-Term Debt (36 thru 45)	4,308,761	0	4,308,761
13. Nonregulated Investments (B1)		3,242	3,242	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets			0	47. Other Long-Term Liabilities			0
15. Deferred Charges			0	48. Other Deferred Credits (C)	1,418,985	94	1,419,079
16. Jurisdictional Differences			0	49. Other Jurisdictional Differences			0
17. Total noncurrent Assets (11 thru 16)	0	3,242	3,242	50. Total Other Liab. & Def. Credits (47 thru 49)	1,418,985	94	1,419,079
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	20,280,919	(68,166)	20,212,753	51. Cap. Stock Outstanding & Subscribed	54,171		54,171
19. Property Held for Future Use			0	52. Additional Paid-in-Capital	279,251		279,251
20. Plant Under Construction	62,983		62,983	53. Treasury Stock			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Membership and cap. Certificates			0
22. Accumulated Depreciation (CR.)	(12,501,944)	64,924	(12,437,020)	55. Other Capital			0
23. Net Plant (18 thru 21 less 22)	7,841,958	(3,242)	7,838,716	56. Patronage Capital Credits			0
24. TOTAL ASSETS (10+17+23)	10,548,412	0	10,548,412	57. Retained Earnings or Margins (B2)	4,129,620	(94)	4,129,526
				58. Total Equity (51 thru 57)	4,463,042	(94)	4,462,948
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	10,548,412	0	10,548,412

Footnotes:

(A) - As reported on RUS Form 479
(B) - Part 64 adjustments from regulated to nonregulated.

Footnotes:

(B1) - Part 64 offset to nonreg investment
(B2) - Part 64 offset to retained earnings
(C) - Includes deferred taxes

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior and Current Year Balance Sheet

Company Name: (Below)
WESTERN WAHAKIACUM COUNTY TELEPHONE COMPANY

ASSETS	Adjusted Prior Year Balance 2013	Adjusted Current Year Balance 2014	LIABILITIES AND STOCKHOLDERS' EQUITY	Adjusted Prior Year Balance 2013	Adjusted Current Year Balance 2014
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents	1,282,175	1,654,260	25. Accounts Payable	23,363	30,705
2. Cash-RUS Construction Fund	278	279	26. Notes Payable	0	0
3. Affiliates:			27. Advance Billings and Payments	18,398	20,219
a. Telecom, Accounts Receivable	0	0	28. Customer Deposits	0	0
b. Other Accounts Receivable	0	0	29. Current Mat. L/T Debt	112,300	121,900
c. Notes Receivable	0	0	30. Current Mat. L/T Debt Rur. Dev.	0	0
4. Non-Affiliates:			31. Current Mat. - Capital Leases	0	0
a. Telecom, Accounts Receivable	334,361	431,710	32. Income Taxes Accrued	0	0
b. Other Accounts Receivable	0	0	33. Other Taxes Accrued	50,943	48,914
c. Notes Receivable	0	0	34. Other Current Liabilities	4,061	135,886
5. Interest and Dividends Receivable	0	0	35. Total Current Liabilities (25 - 34)	209,065	357,624
6. Material-Regulated	333,112	181,904	LONG-TERM DEBT		
7. Material-Nonregulated	555	190	36. Funded Debt-RUS Notes	0	0
8. Prepayments	21,151	13,903	37. Funded Debt-RTB Notes	0	0
9. Other Current Assets	24,358	424,208	38. Funded Debt-FFB Notes	2,093,250	2,301,690
10. Total Current Assets (1 Thru 9)	1,995,990	2,706,454	39. Funded Debt-Other	0	0
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan	0	0
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt	0	0
a. Rural Development	0	0	42. Reacquired Debt	0	0
b. Nonrural Development	0	0	43. Obligations Under Capital Lease	0	0
12. Other Investments			44. Adv. From Affiliated Companies	29,695	7,071
a. Rural Development	0	0	45. Other Long-Term Debt	0	2,000,000
b. Nonrural Development	0	0	46. Total Long-Term Debt (36-45)	2,122,945	4,308,761
13. Nonregulated Investments	(783)	3,242	OTHER LIAB. & DEF. CREDITS		
14. Other Noncurrent Assets	9,189	0	47. Other Long-Term Liabilities	0	0
15. Deferred Charges	0	0	48. Other Deferred Credits	935,709	1,419,079
16. Jurisdictional Differences	0	0	49. Other Jurisdictional Differences	0	0
17. Total noncurrent Assets (11 thru 16)	8,406	3,242	50. Total Other Liab. & Def. Credits (47 thru 49)	935,709	1,419,079
PLANT, PROPERTY AND EQUIPMENT			EQUITY		
18. Telecom Plant-in-Service	17,982,855	20,212,753	51. Cap. Stock Outstanding & Subscribed	54,171	54,171
19. Property Held for Future Use	0	0	52. Additional Paid-in-Capital	279,251	279,251
20. Plant Under Construction	210,768	62,983	53. Treasury Stock	0	0
21. Plant Adj., Nonop Plant & Goodwill	0	0	54. Membership and cap. Certificates	0	0
22. Accumulated Depreciation (CR.)	(12,690,702)	(12,437,020)	55. Other Capital	0	0
23. Net Plant (18 thru 21 less 22)	5,502,921	7,838,716	56. Patronage Capital Credits	0	0
24. TOTAL ASSETS (10+17+23)	7,507,317	10,548,412	57. Retained Earnings or Margins	3,906,176	4,129,526
			58. Total Equity (51 thru 57)	4,239,598	4,462,948
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	7,507,317	10,548,412

Footnote:
 Adjusted Balances represents balances
 after Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Rate Base

Company Name: (Below)
WESTERN WAHAKIAKUM COUNTY TELEPHONE COMPANY

Line #	Description	B/S Line #	Adj. Balance End of Year 2013	Adj. Balance End of Year 2014	Average Adj End of Year Balance
	Average Rate Base:				
1	Total Regulated Adjusted Telecom Plant-In-service	18	17,982,855	20,212,753	19,097,804
2	Total Property Held for Future Use	19	0	0	0
3	Total Regulated Adjusted Accumulated Depreciation (CR)	22	(12,690,702)	(12,437,020)	(12,563,861)
4	Total Regulated Materials & Supplies	6	333,112	181,904	257,508
5	Deferred Income Taxes (CR)		(935,709)	(1,419,079)	(1,177,394)
6	Total Regulated Rate Base		4,689,556	6,538,558	5,614,057

Footnotes:

1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
2. Adjusted balance includes Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Access Lines

Company Name: (Below)
WESTERN WAHIAKUM COUNTY TELEPHONE COMPANY

Line #	Description	Prior Year End of Yr. Balance - 2013	Current Year End of Yr. Balance - 2014	Difference	% Change
	Access Lines:				
1	Residential	826	835	9	1.1%
2	Business	215	218	3	1.4%
3	Total	1,041	1,053	12	1.2%

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior Year Income Statement

Company Name: (Below)
 WESTERN WAKIAKUM COUNTY TELEPHONE COMPANY

Line #	Description	Prior Year 2013 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2013 (C)
1	Local Network Services Revenues	219,575		219,575
2	Network Access Services Revenues	3,037,205		3,037,205
3	Long Distance Network Services Revenues			0
4	Carrier Billing and Collection Revenues	22,142		22,142
5	Miscellaneous Revenues			0
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(185)		(185)
7	Net Operating Revenues (1 thru 6)	3,278,737	0	3,278,737
8	Plant Specific Operations Expense	465,023	(167)	464,856
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	582,320		582,320
10	Depreciation Expense	604,736	(1,846)	602,890
11	Amortization Expense			0
12	Customer Operations Expense	144,091		144,091
13	Corporate Operations	910,916	0	910,916
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()			(60,457)
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	910,916	0	850,459
14	Total Operations Expenses (8 thru 12 +13b)	2,707,086	(2,013)	2,644,616
15	Operating Income or Margins (7 less 14)	571,651	2,013	634,121
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes	57,000		57,000
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	164,390	32,298	196,688
19	Other Taxes			0
20	Total Operating Taxes (17+18+19)	221,390	32,298	253,688
21	Net Operating Income or Margins (15+16-20)	350,261	(30,285)	380,433
22	Interest on Funded Debt	37,304		37,304
23	Interest Expense - Capital Leases			0
24	Other Interest Expense	1,089		1,089
25	Allowance for Funds Used During Construction (CR)	(9,469)		(9,469)
26	Total Fixed Charges (22+23+24-25)	28,924	0	28,924
27	Nonoperating Net Income	11,599		11,599
28	Extraordinary Items			0
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	(33,124)	30,285	(2,839)
31	Total Net Income or Margins (21+27+28+29+30-26)	299,812	0	360,269
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	3,606,369		3,606,369
34	Miscellaneous Credits Year-to-Date			0
35	Dividends Declared (Common)			0
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)	3,906,181	0	3,966,638
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	1,004,455		1,004,455
45	Cash Ratio ((14+20-10-11)/7)	0.7087	#DIV/0!	0.7001
46	Operating Accrual Ratio ((14+20+26)/7)	0.9020	#DIV/0!	0.8928
47	TIER ((31+26)/26)	11.3655	#DIV/0!	13.4557
48	DSCR ((31+26+10+11)/44)	0.9293	#DIV/0!	0.9877

(C)

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 8, Inc. Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 1, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)
- (C) Corp. Op. Adj Exp. Reduction - See Exhibit 7 of Petition which takes () amount * 65% to Line 13a, Column C (Reduces total operating expense (L 14) and increases Operating Inc. (L15)

note, corrections were made to correct non-operating deferred FIT as per Sept 2014 submission

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Current Year Income Statement

Company Name: (Below)
 WESTERN WAKIAKUM COUNTY TELEPHONE COMPANY

Line #	Description	Current Year 2014 (A)	Part 64 Adj. to NonReg (B)	Current Year Adjusted 2014 (C)
1	Local Network Services Revenues	227,421		227,421
2	Network Access Services Revenues	3,108,921		3,108,921
3	Long Distance Network Services Revenues			0
4	Carrier Billing and Collection Revenues	23,332		23,332
5	Miscellaneous Revenues	713		713
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(67)		(67)
7	Net Operating Revenues (1 thru 6)	3,360,320	0	3,360,320
8	Plant Specific Operations Expense	452,478	(478)	452,000
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	471,145	(1,231)	469,914
10	Depreciation Expense	346,790		346,790
11	Amortization Expense			0
12	Customer Operations Expense	162,853		162,853
13	Corporate Operations	903,244		903,244
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()			(65,371)
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	903,244	0	837,873
14	Total Operations Expenses (8 thru 12 +13b)	2,336,510	(1,709)	2,269,430
15	Operating Income or Margins (7 less 14)	1,023,810	1,709	1,090,890
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes	128,192		128,192
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	275,984		275,984
19	Other Taxes	0		0
20	Total Operating Taxes (17+18+19)	404,176	0	404,176
21	Net Operating Income or Margins (15+16-20)	619,634	1,709	686,714
22	Interest on Funded Debt	56,627		56,627
23	Interest Expense - Capital Leases			0
24	Other Interest Expense	22,668		22,668
25	Allowance for Funds Used During Construction (CR)			0
26	Total Fixed Charges (22+23+24-25)	79,295	0	79,295
27	Nonoperating Net Income	11,538		11,538
28	Extraordinary Items			0
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	(33,438)	(1,709)	(35,147)
31	Total Net Income or Margins (21+27+28+29+30-26)	518,439	0	583,810
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	3,906,181		3,906,181
34	Miscellaneous Credits Year-to-Date			0
35	Dividends Declared (Common)	295,000		295,000
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)	4,129,620	0	4,194,991
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	157,474		157,474
45	Cash Ratio ((14+20-10-11)/7)	0.7124	#DIV/0!	0.6924
46	Operating Accrual Ratio ((14+20+26)/7)	0.8392	#DIV/0!	0.8192
47	TIER ((31+26)/26)	7.5381	#DIV/0!	8.3625
48	DSCR ((31+26+10+11)/44)	5.9980	#DIV/0!	6.4131

(C)

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 8, Inc. Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 2, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)
- (C) Corp. Op. Adj Exp. Reduction - See Exhibit 7 of Petition which takes () amount * 65% to Line 13a, Column C (Reduces total operating expense (L 14) and increases Operating Inc. (L15)

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Prior and Current Year Income Statement

Company Name:
 WESTERN WAHIAKUM COUNTY TELEPHONE COMPANY

Line #	Description	Adjusted Prior Year 2013	Adjusted Current Year 2014
1	Local Network Services Revenues	219,575	227,421
2	Network Access Services Revenues	3,037,205	3,108,921
3	Long Distance Network Services Revenues	0	0
4	Carrier Billing and Collection Revenues	22,142	23,332
5	Miscellaneous Revenues	0	713
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(185)	(67)
7	Net Operating Revenues (1 thru 6)	3,278,737	3,360,320
8	Plant Specific Operations Expense	464,856	452,000
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	582,320	469,914
10	Depreciation Expense	602,890	346,790
11	Amortization Expense	0	0
12	Customer Operations Expense	144,091	162,853
13	Corporate Operations	910,916	903,244
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()	(60,457)	(65,371)
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	850,459	837,873
14	Total Operations Expenses (8 thru 12 +13b)	2,644,616	2,269,430
15	Operating Income or Margins (7 less 14)	634,121	1,090,890
16	Other Operating Income and Expenses ()	0	0
17	State and Local Taxes	57,000	128,192
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	196,688	275,984
19	Other Taxes	0	0
20	Total Operating Taxes (17+18+19)	253,688	404,176
21	Net Operating Income or Margins (15+16-20)	380,433	686,714
22	Interest on Funded Debt	37,304	56,627
23	Interest Expense - Capital Leases	0	0
24	Other Interest Expense	1,089	22,668
25	Allowance for Funds Used During Construction	(9,469)	0
26	Total Fixed Charges (22+23+24-25)	28,924	79,295
27	Nonoperating Net Income	11,599	11,538
28	Extraordinary Items	0	0
29	Jurisdictional Differences	0	0
30	Nonregulated Net Income	(2,839)	(35,147)
31	Total Net Income or Margins (21+27+28+29+30-26)	360,269	583,810
32	Total Taxes Based on Income		
33	Retained Earning or Margins Beginning-of-Year	3,606,369	3,906,181
34	Miscellaneous Credits Year-to-Date	0	0
35	Dividends Declared (Common)	0	295,000
36	Dividends Declared (Preferred)	0	0
37	Other Debits Year-to-Date	0	0
38	Transfers to Patronage Capital	0	0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	3,966,638	4,194,991
40	Patronage Capital Beginning-of-Year	0	0
41	Transfers to Patronage Capital	0	0
42	Patronage Capital Credits Retired	0	0
43	Patronage Capital End-of-Year (40+41-42)	0	0
44	Annual Debt Service Payments	1,004,455	157,474
45	Cash Ratio ((14+20-10-11)/7)	0.7001	0.6924
46	Operating Accrual Ratio ((14+20+26)/7)	0.8928	0.8192
47	TIER ((31+26)/26)	13.4557	8.3625
48	DSCR ((31+26+10+11)/44)	0.99	6.4131

Footnote

	2013	2014
(A1) S Corporation Effective Tax Rate (2 decimal places):		
Note:		
Adjusted Income Statement reflects Part 64 Adjustments (Regulated to Nonregulated).		

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Access Revenue Detail

Company Name: (Below)
WESTERN WAHIAKUM COUNTY TELEPHONE COMPANY

Line #	Description	Part 32 Account	Prior Year 2013	Current Year 2014
1	End User Revenue (SLC, ARC, etc.)	5081	111,271	134,624
2	Switched Access (excluding USF):	5082		
2a	Intrastate		278,194	156,426
2b	Interstate (includes CAF)		590,718	831,889
3	Special Access:	5083		
3a	Intrastate		24,668	17,051
3b	Interstate		147,940	150,292
4	Federal USF (ICLS/HCL/SN)	Varies	1,884,414	1,692,086
5	State USF			126,553
6	Other*			
7	Total (must equal line 2 of Income Stmt.)		3,037,205	3,108,921
8	Line 2 of Income Stmt.		3,037,205	3,108,921
9	Difference		0	0

Footnote:
 * - if > than 5% of Access revenue total,
 provide description below.

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
Out-of-Period Adjustments

Description of Out-of-Period - 2014 (As Recorded)	Part 32 Account	
	Debit	Credit
Adjustment #1:		
Reduction to 2014 Interstate Access Revenue Recorded in 2015 (Account 2082) to reflect reduction in CAF-ICC Support due to revision to 10/1/2010-09/30/11 base amount	\$142,470	
Adjustment #2:		
Reduction to 2014 Other Operating Taxes (Account 7240) to Reflect Allocation of Amount Booked in 2014 to Years Preceding 2014		\$61,418
Adjustment #3:		
Adjustment #4		

Description of Out-of-Period - 2013 (As Recorded)		
Adjustment #1:		
Reduction to 2013 Interstate Access Revenue Recorded in 2015 (Account 2082) to reflect reduction in CAF-ICC Support due to revision to 10/1/2010-09/30/11 base amount	\$149,396	
Adjustment #2:		
Increase to 2013 Other Operating Taxes (Account 7240) to Reflect Allocation of Amount Booked in 2014 to 2013	\$14,464	
Adjustment #3:		
Adjustment #4		

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Rate of Return and Consolidated Return on Equity

Company Name: (Below)
WESTERN WAHAKIACUM COUNTY TELEPHONE COMPANY

Line #	Description	2014
1	Rate Base (Jan. 1)	4,689,556
2	Rate Base (Dec 31)	6,538,558
3	Average Rate Base	5,614,057
4	Net Operating Income	686,714
5	Out-of-Period Adjustments Net of FIT (A)	(52,684)
6	Adjusted Net Operating Income	634,030
7	Earned Regulated Rate of Return	11.29%
8	Consolidated Equity (Jan 1)	16,533,952
9	Consolidated Equity (Dec 31)	16,917,699
10	Average Equity	16,725,826
11	Consolidated Net Income	960,326
12	Out-of-Period Adjustments Net of FIT (B)	(52,684)
13	Adjusted Consolidated Net Income	907,642
14	Earned Return on Equity	5.43%

Footnote:

- (A) Source: ~~Line 31 from~~ Out-of-Period
 Adjustment work sheet
 x 1-FIT rate (.35) = .65