# STATE USF FILING FINANCIAL TEMPLATE NON-"S CORP" COMPANIES

## State USF Petition Filing Requirement -WAC 480-123-110 (1)(e) Prior Year Balance Sheet

Company Name: (Below)

WESTERN WAHKIAKUM COUNTY TELEPHONE COMPANY

	Balance	Part 64	Adj. Balance			Balance	Part 64	Adj. Balance
ASSETS	End of Year	Adj to NonReg	End of Year		LIABILITIES AND STOCKHOLDERS' EQUITY	End of Year	Adj to NonReg	End of Year
	2013 (A)	2013 (B)	2013 (C)		·	2013 (A)	2013 (B)	2013 (C)
CURRENT ASSETS					CURRENT LIABILITIES			
Cash and Equivalents	1,282,175		1,282,175		25. Accounts Payable	23,363		23,363
2. Cash-RUS Construction Fund	278		278		26. Notes Payable	ĺ		0
3. Affiliates:					27. Advance Billings and Payments	18,398		18,398
a. Telecom, Accounts Receivable			0		28. Customer Deposits	,		0
b. Other Accounts Receivable			0		29. Current Mat. L/T Debt	112,300		112,300
c. Notes Receivable			0		30. Current Mat. L/T Debt Rur. Dev.	ĺ		0
4. Non-Affiliates:					31. Current Mat Capital Leases			0
a. Telecom, Accounts Receivable	334,361		334,361		32. Income Taxes Accrued			0
b. Other Accounts Receivable	,		0		33. Other Taxes Accrued	50,943		50,943
c. Notes Receivable			0		34. Other Current Liabilities	4,061		4,061
5. Interest and Dividends Receivable			0		35. Total Current Liabilities (25 thru 34)	209,065	0	209,065
6. Material-Regulated	333,112		333,112		LONG-TERM DEBT	,		,
7. Material-Nonregulated	555		555		36. Funded Debt-RUS Notes			0
8. Prepayments	21,151		21,151		37. Funded Debt-RTB Notes			0
9. Other Current Assets	24,358		24,358		38. Funded Debt-FFB Notes	2,093,250		2,093,250
10. Total Current Assets (1 Thru 9)	1,995,990	0	1,995,990	1	39. Funded Debt-Other	, , , , , , ,		0
	,,		,,		40. Funded Debt-Rural Develop. Loan			0
NONCURRENT ASSETS					41. Premium (Discount) on L/T Debt			0
11. Investment in Affiliated Companies					42. Reacquired Debt			0
a. Rural Development	0		0		43. Obligations Under Capital Lease			0
b. Nonrural Development	0		0		44. Adv. From Affiliated Companies	29,695		29,695
12. Other Investments					45. Other Long-Term Debt	.,		0
a. Rural Development	0		0		46. Total Long-Term Debt (36 thru 45)	2,122,945	0	2,122,945
b. Nonrural Development			0		OTHER LIAB. & DEF. CREDITS	_,,		_,,
13. Nonregulated Investments (B1)		(783)	(783)		47. Other Long-Term Liabilities			0
14. Other Noncurrent Assets	9,189	(. 55)	9,189		48. Other Deferred Credits (C)	935,704	5	935,709
15. Deferred Charges	0,200		0		49. Other Jurisdictional Differences			0
16. Jurisdictional Differences			0		50. Total Other Liab. & Def. Credits (47 thru 49)	935,704	5	935,709
17. Total noncurrent Assets (11 thru 16)	9,189	(783)	8,406		EQUITY			
	0,200	(,	2,122		51. Cap. Stock Outstanding & Subscribed	54,171		54,171
PLANT, PROPERTY AND EQUIPMENT					52. Additional Paid-in-Capital	279,251		279,251
18. Telecom Plant-In-Service	18,028,553	(45,698)	17,982,855		53. Treasury Stock			0
19. Property Held for Future Use	.,,	( = , = ,	0		54. Membership and cap. Certificates			0
20. Plant Under Construction	210,768		210,768		55. Other Capital			0
21. Plant Adj.,Nonop Plant & Goodwill	.,		0		56. Patronage Capital Credits			0
22. Accumulated Depreciation (CR.)	(12,737,183)	46,481	(12,690,702)		57. Retained Earnings or Margins (B2)	3,906,181	(5)	3,906,176
23. Net Plant (18 thru 21 less 22)	5,502,138	783	5,502,921		58. Total Equity (51 thru 57)	4,239,603	(5)	4,239,598
	2,222,100	705	-,,521		4. 4/ ( /	.,,	(5)	.,,
24. TOTAL ASSETS (10+17+23)	7,507,317	0	7,507,317	1	59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	7,507,317	0	7,507,317
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Footnotes:	1			l	Footnotes:	ı	ļ	ļ

Footnotes:

(A) - As reported on RUS Form 479

(B) - Part 64 adjustments from regulated

to nonregulated.

Footnotes:

(B1) - Part 64 offset to nonreg investment

(B2) - Part 64 offset to retained earnings

(C) - Includes deferred taxes

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## State USF Petition Filing Requirement -WAC 480-123-110(1)(e) Current Year Balance Sheet

Company Name: (Below)

WESTERN WAHKIAKUM COUNTY TELEPHONE COMPANY

	Balance	Part 64	Adj. Balance		Balance	Part 64	Adj. Balanc
ASSETS	End of Year	Adj to NonReg	End of Year	LIABILITIES AND STOCKHOLDERS' EQUITY	End of Year	Adj to NonReg	End of Y
	2014 (A)	2014 (B)	2014 (C)		2014 (A)	2014 (B)	2014 (
CURRENT ASSETS	` '	` ,	` '	CURRENT LIABILITIES	, ,	, ,	,
Cash and Equivalents	1,654,260		1,654,260	25. Accounts Payable	30,705		30
2. Cash-RUS Construction Fund	279		279	26. Notes Payable			
3. Affiliates:				27. Advance Billings and Payments	20,219		20
a. Telecom, Accounts Receivable			0	28. Customer Deposits	,		,
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt	121,900		121
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.	•		
4. Non-Affiliates:				31. Current Mat Capital Leases			
a. Telecom, Accounts Receivable	431,710		431,710	32. Income Taxes Accrued			
b. Other Accounts Receivable	,		0	33. Other Taxes Accrued	48,914		48
c. Notes Receivable			0	34. Other Current Liabilities	135,886		135,
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	357,624	0	357
5. Material-Regulated	181,904		181,904	LONG-TERM DEBT	,,=-		
7. Material-Nonregulated	190		190	36. Funded Debt-RUS Notes			
B. Prepayments	13,903		13,903	37. Funded Debt-RTB Notes			
9. Other Current Assets	424,208		424,208	38. Funded Debt-FFB Notes	2,301,690		2,301
10. Total Current Assets (1 Thru 9)	2,706,454	0	2,706,454	39. Funded Debt-Other	2,301,030		2,501
10. 10.0. 00.10.10.10.00.00 (1 1111 0 3)	2,700,101		2,700,151	40. Funded Debt-Rural Develop. Loan			
NONCURRENT ASSETS				41. Premium (Discount) on L/T Debt			
11. Investment in Affiliated Companies				42. Reacquired Debt			
a. Rural Development			0	43. Obligations Under Capital Lease			
b. Nonrural Development			0	44. Adv. From Affiliated Companies	7,071		7
12. Other Investments			Ü	45. Other Long-Term Debt	2,000,000		2,000
a. Rural Development			0	46. Total Long-Term Debt (36 thru 45)	4,308,761	0	4,308
b. Nonrural Development			0	OTHER LIAB. & DEF. CREDITS	4,300,701	Ü	4,300
13. Nonregulated Investments (B1)		3,242	3,242	47. Other Long-Term Liabilities			
14. Other Noncurrent Assets		3,242	0	48. Other Deferred Credits (C)	1,418,985	94	1,419
15. Deferred Charges			0	49. Other Jurisdictional Differences	1,410,505	34	1,413
16. Jurisdictional Differences			0	50. Total Other Liab. & Def. Credits (47 thru 49)	1,418,985	94	1,419
17. Total noncurrent Assets (11 thru 16)	0	3,242	3,242	EQUITY	1,410,505	54	1,413
27. 10th		3,242	3,242	51. Cap. Stock Outstanding & Subscribed	54,171		54
PLANT, PROPERTY AND EQUIPMENT				52. Additional Paid-in-Capital	279,251		279
18. Telecom Plant-In-Service	20,280,919	(68,166)	20,212,753	53. Treasury Stock	2,3,231		
19. Property Held for Future Use	20,200,313	(00,100)	20,212,733	54. Membership and cap. Certificates			
20. Plant Under Construction	62,983		62,983	55. Other Capital			
21. Plant Adj.,Nonop Plant & Goodwill	02,303		02,383	56. Patronage Capital Credits			
22. Accumulated Depreciation (CR.)	(12,501,944)	64,924	(12,437,020)	57. Retained Earnings or Margins (B2)	4,129,620	(94)	4,129
23. Net Plant (18 thru 21 less 22)	7,841,958	(3,242)	7,838,716	58. Total Equity (51 thru 57)	4,463,042	(94)	
25. NOCT INTE (10 till a 21 1033 22)	7,041,330	(3,242)	7,030,710	56. Total Equity (51 till till 5/)	4,403,042	(34)	4,402
24. TOTAL ASSETS (10+17+23)	10,548,412	0	10,548,412	59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	10,548,412	0	10,548
10 IALAGEIG (10 11 125)	10,340,412	0	10,340,412	35. 10 TAL LIABILITIES AND EQUITE (35140730730)	10,340,412	0	10,346

Footnotes:

(A) - As reported on RUS Form 479

(B) - Part 64 adjustments from regulated

to nonregulated.

Footnotes:

(B1) - Part 64 offset to nonreg investment

(B2) - Part 64 offset to retained earnings

(C) - Includes deferred taxes

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# State USF Petition Filing Requirement -WAC 480-123-110 (1)(e) Prior and Current Year Balance Sheet

Company Name: (Below)

WESTERN WAHKIAKUM COUNTY TELEPHONE COMPANY

	Adjusted	Adjusted		Adjusted	Adjusted
ASSETS	Prior Year	Current Year	LIABILITIES AND STOCKHOLDERS' EQUITY	Prior Year	Current Year
	Balance 2013	Balance 2014		Balance 2013	Balance 2014
CURRENT ASSETS			CURRENT LIABILITIES		
Cash and Equivalents	1,282,175	1,654,260	25. Accounts Payable	23,363	30,705
Cash-RUS Construction Fund	278	279	26. Notes Payable	0	0
3. Affiliates:			27. Advance Billings and Payments	18,398	20,219
a. Telecom, Accounts Receivable	0	0	28. Customer Deposits	0	0
b. Other Accounts Receivable	0	0	29. Current Mat. L/T Debt	112,300	121,900
c. Notes Receivable	0	0	30. Current Mat. L/T Debt Rur. Dev.	0	0
4. Non-Affiliates:			31. Current Mat Capital Leases	0	0
a. Telecom, Accounts Receivable	334,361	431,710	32. Income Taxes Accrued	0	0
b. Other Accounts Receivable	0	0	33. Other Taxes Accrued	50,943	48,914
c. Notes Receivable	0	0	34. Other Current Liabilities	4,061	135,886
5. Interest and Dividends Receivable	0	0	35. Total Current Liabilities (25 - 34)	209,065	357,624
6. Material-Regulated	333,112	181,904	LONG-TERM DEBT		
7. Material-Nonregulated	555	190	36. Funded Debt-RUS Notes	0	0
8. Prepayments	21,151	13,903	37. Funded Debt-RTB Notes	0	0
9. Other Current Assets	24,358	424,208	38. Funded Debt-FFB Notes	2,093,250	2,301,690
10. Total Current Assets (1 Thru 9)	1,995,990	2,706,454	39. Funded Debt-Other	0	0
			40. Funded Debt-Rural Develop. Loan	0	0
NONCURRENT ASSETS			41. Premium (Discount) on L/T Debt	0	0
11. Investment in Affiliated Companies			42. Reacquired Debt	0	0
a. Rural Development	0	0	43. Obligations Under Capital Lease	0	0
b. Nonrural Development	0	0	44. Adv. From Affiliated Companies	29,695	7,071
12. Other Investments			45. Other Long-Term Debt	0	2,000,000
a. Rural Development	0	0	46. Total Long-Term Debt (36-45)	2,122,945	4,308,761
b. Nonrural Development	0	0	OTHER LIAB. & DEF. CREDITS		
13. Nonregulated Investments	(783)	3,242	47. Other Long-Term Liabilities	0	0
14. Other Noncurrent Assets	9,189	0	48. Other Deferred Credits	935,709	1,419,079
15. Deferred Charges	0	0	49. Other Jurisdictional Differences	0	0
16. Jurisdictional Differences	0	0	50. Total Other Liab. & Def. Credits (47 thru 49)	935,709	1,419,079
17. Total noncurrent Assets (11 thru 16)	8,406	3,242	EQUITY		
			51. Cap. Stock Outstanding & Subscribed	54,171	54,171
PLANT, PROPERTY AND EQUIPMENT			52. Additional Paid-in-Capital	279,251	279,251
18. Telecom Plant-in-Service	17,982,855	20,212,753	53. Treasury Stock	0	0
19. Property Held for Future Use	0	0	54. Membership and cap. Certificates	0	0
20. Plant Under Construction	210,768	62,983	55. Other Capital	0	0
21. Plant Adj.,Nonop Plant & Goodwill	0	0	56. Patronage Capital Credits	0	0
22. Accumulated Depreciation (CR.)	(12,690,702)	(12,437,020)	57. Retained Earnings or Margins	3,906,176	4,129,526
23. Net Plant (18 thru 21 less 22)	5,502,921	7,838,716	58. Total Equity (51 thru 57)	4,239,598	4,462,948
24. TOTAL ASSETS (10+17+23)	7,507,317	10,548,412	59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	7,507,317	10,548,412
	•		•	•	

Footnote:

Adjusted Balances represents balances after Part 64 adjustments

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## State USF Petition Filing Requirement -WAC 480-123-110 (1)(e) Prior and Current Year Rate Base

Company Name: (Below)

WESTERN WAHKIAKUM COUNTY TELEPHONE COMPANY

		B/S	Adj. Balance	Adj. Balance	Average
Line #	Description	Line	End of Year	End of Year	Adj End of Year
		#	2013	2014	Balance
	Average Rate Base:				
1	Total Regulated Adjusted Telecom Plant-In-service	18	17,982,855	20,212,753	19,097,804
2	Total Property Held for Future Use	19	0	0	0
3	Total Regulated Adjusted Accumulated Depreciation (CR)	22	(12,690,702)	(12,437,020)	(12,563,861)
4	Total Regulated Materials & Supplies	6	333,112	181,904	257,508
5	Deferred Income Taxes (CR)		(935,709)	(1,419,079)	(1,177,394)
6	Total Regulated Rate Base		4,689,556	6,538,558	5,614,057

#### Footnotes:

- 1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
- 2. Adjusted balance includes Part 64 adjustments

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# State USF Petition Filing Requirement -WAC 480-123-110 (1)(e) Prior and Current Year Access Lines

Company Name: (Below)

WESTERN WAHKIAKUM COUNTY TELEPHONE COMPANY

		Prior Year	Current Year		
Line #	Description	End of Yr.	End of Yr.	Difference	%
		Balance - 2013	Balance - 2014		Change
	Access Lines:				
1	Residential	826	835	9	1.1%
2	Business	215	218	3	1.4%
3	Total	1,041	1,053	12	1.2%

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Company Name: (Below)
WESTERN WAHKIAKUM COUNTY TELEPHONE COMPANY

Line #   Description			Prior Year	Part 64	Prior Year
Color   Colo	Line #	Description			
1					,
Network Access Services Revenues   3,037,205   3,037,205	1	Local Network Services Revenues		(-7	
1	2	Network Access Services Revenues	,		
4 Carrier Billing and Collection Revenues         22,142         22,142           5 Miscellaneous Revenues (Individual Section of Uncollectible Revenues (Normal Balance is debit or in brackets)         (185)         (185)           7 Net Operating Revenues (I thru 6)         3,278,737         0         3,278,737         0         3,278,737           8 Plant Specific Operations Expense         465,023         (167)         464,656         602,890           9 Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)         582,320         582,320         582,320           10 Amortization Expense         604,736         (1,846)         602,890           11 Amortization Expense         144,091         1 44,091         1 44,091           12 Customer Operations Expense         9 10,916         0 910,916         0 910,916           13 Corporate Operations Adjustment (FCC 36.621) report in ()         (60,457)         (60,457)           14 Total Operating Expenses (I thru 12 +13b)         210,916         0 850,459           14 Total Operating Income or Margins (7 less 14)         571,651         2,013         634,121           Other Operating Income and Expenses (1)         57,000         57,000         57,000           17 State and Local Taxes         57,000         57,000         57,000           18 Federal Income			3,001,200		
Miscellaneous Revenues (Normal Balance is debit or in brackets)		-	22.142		-
Incollectible Revenues (Normal Balance is debit or in brackets)		5	,		
Net Operating Revenues (1 thru 6)			(185)		-
Plant Specific Operations Expense   465,023   (167)   464,856     Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)   522,320   532,320     Depreciation Expense   604,736   (1,846)   602,890     Amortization Expense   144,091   144,091   144,091     Customer Operations Expense   144,091   144,091   144,091     Less: Corporate Operations Expense (Line 13 minus Line 13a)   910,916   0   8910,916   0   8950,459     Adjusted Corporate Operations Expense (Line 13 minus Line 13a)   910,916   0   8850,459     Total Operations Expenses (8 thru 12 +13b)   2,707,086   (2,013)   2,644,616     Operating Income or Margins (7 less 14)   571,651   2,013   634,121     Other Operating Income and Expenses ()   57,000   57,000     Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)   164,390   32,298   255,688     Other Taxes   0   0   0   0     Other Taxes   1010   0   0   0   0     Other Interest Expense - Capital Lesses   0   0   0   0   0     Other Interest Expense - Capital Lesses   0   0   0   0   0     Other Interest Expense - Capital Lesses   0   0   0   0   0   0     Total Three Charges (22+23+24-25)   228,924   0   228,924   0   228,924   0   228,924   0   228,924   0   228,924   0   228,924   0   228,924   0   228,924   0   228,924   0   0   0   0   0   0   0   0   0				0	
Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)   582,320   1,846   602,890	8			(167)	
Depreciation Expense	9	·	· ·	, ,	
Amortization Expense				(1.846)	
Customer Operations Expense		·	,	( //	
Corporate Operations   910,916   0   910,916   100,915		•	144,091		144,091
Less: Corporate Operations Adjustment (FCC 36.621) report in ( )	13	·		0	910.916
Adjusted Corporate Operations Expense (Line 13 minus Line 13a)   910,916   0 850,455     Total Operations Expenses (B thru 12 +13b)   2,707,086   (2,013)   2,644,616     Operating Income or Margins (7 less 14)   571,651   2,013   634,121     Other Operating Income and Expenses ( )   70   70,000   70,000     Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)   164,390   32,298   196,688     Other Taxes   0   221,390   32,298   253,688     Net Operating Taxes (17+18+19)   221,390   32,298   253,688     Net Operating Taxes (17+18+19)   350,261   (30,285)   380,433     Interest on Funded Debt   37,304   37,304   37,304     Interest Expense - Capital Leases   1,089   1,089   1,089     Allowance for Funds Used During Construction (CR)   (9,469)   (9,469)   (9,469)     Total Fixed Charges (22+23+24-25)   28,924   0   28,924   7   (2,693)     Jurisdictional Differences   11,599   11,599   11,599     Straordinary Items   0   (9,469)   (9,469)   (9,469)     Jurisdictional Differences   0,000   (9,469)   (9,469)   (9,469)     Jurisdictional Differences   0,000   (9,469)   (9,		·			
Total Operating Expenses (8 thru 12 +13b)			910.916	0	
Other Operating Income and Expenses ( )   State and Local Taxes   57,000   57,000   57,000				(2,013)	
Other Operating Income and Expenses ( )   State and Local Taxes   57,000   57,000   57,000	15	Operating Income or Margins (7 less 14)	571,651	2,013	634,121
State and Local Taxes   57,000   57,000   57,000   Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)   164,390   32,298   196,689   196,689   196,689   196,699			, i	ŕ	0
Other Taxes	17		57,000		57,000
Other Taxes	18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	164,390	32,298	196,688
Total Operating Taxes (17+18+19)   221,390   32,298   253,688     Net Operating Income or Margins (15+16-20)   350,261   (30,285)   380,433     Interest ton Funded Debt   37,304   37,304     Interest Expense - Capital Leases   0   0     Other Interest Expense   1,089   1,089     Allowance for Funds Used During Construction (CR)   (9,469)   (9,469)     Total Fixed Charges (22+23+24-25)   22,924   0   28,924     Nonoperating Net Income   11,599   11,599     Extraordinary Items   0   11,599   11,599     Statisticitional Differences   0   0   0     Nonregulated Net Income (B1)   (33,124)   30,285   (2,839)     Total Taxes Based on Income   36,063,669   360,269     Total Taxes Based on Income   36,063,669   3,606,369     Miscellaneous Credits Year-to-Date   0   0   0     Dividends Declared (Common)   0   0   0     Other Debits Year-to-Date   0   0   0     Transfers to Patronage Capital Resistance I agrings End-of-Period ((31+33+34)-(35+36+37+38)(A2)   3,906,181   0   3,966,638     Patronage Capital Beginning-of-Year   0   0   0   0     Patronage Capital End-of-Year (40+41-42)   0   0   0   0   0     Annual Debt Service Payments   1,004,455   4			, i	ŕ	-
Net Operating Income or Margins (15+16-20)   350,261   (30,285)   380,433     Interest on Funded Debt   37,304   37,304     Interest on Funded Debt   37,304   1,089   1,089     Other Interest Expense   1,089   1,089     Allowance for Funds Used During Construction (CR)   (9,469)   (9,469)     Total Fixed Charges (22+23+24-25)   28,924   0 28,924     Nonoperating Net Income   11,599   11,599     Extraordinary Items   0 30,0285   (2,839)     Total Net Income or Margins (21+27+28+29+30-26)   299,812   0 360,269     Total Net Income or Margins Beginning-of-Year   3,606,369   3,606,369     Miscellaneous Credits Year-to-Date   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	20		221,390	32,298	253,688
Interest Expense - Capital Leases   1,089   1,089     Allowance for Funds Used During Construction (CR)   (9,469)   (9,469)     Total Fixed Charges (22+23+24-25)   28,924   0 28,924     Nonoperating Net Income   11,599   11,599     Extraordinary Items   0 11,599   11,599     Extraordinary Items   0 0,000     Jurisdictional Differences   0 0,000     Nonregulated Net Income (B1)   (33,124)   30,285   (2,839)     Total Net Income or Margins (21+27+28+29+30-26)   299,812   0 360,269     Total Taxes Based on Income   Retained Earning or Margins Beginning-of-Year   3,606,369   3,606,369     Miscellaneous Credits Year-to-Date   0 0     Dividends Declared (Common)   0 0     Other Debits Year-to-Date   0 0     Other Debits Year-to-Date   0 0     Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)   3,906,181   0 3,966,638     Ratined Earnings End-of-Period (0 0 0 0     Patronage Capital Red-of-Year (40+41-42)   0 0 0 0 0     Annual Debt Service Payments   1,004,455   1,004,455   1,004,455   Cash Ratio ((14+20-10-11)/7)   0,7001   0,7001     Operating Accrual Ratio ((14+20+26)/7)   0,9020  #DIV/0!   0.8928   47  TIER ((31+26)/26)   11.3655  #DIV/0!   13.4557	21				380,433
24         Other Interest Expense         1,089         1,089           25         Allowance for Funds Used During Construction (CR)         (9,469)         (9,469)           26         Total Fixed Charges (22+23+24-25)         28,924         0         28,924           27         Nonoperating Net Income         11,599         11,599           28         Extraordinary Items         0         0           29         Jurisdictional Differences         0         0           30         Nonregulated Net Income (B1)         (33,124)         30,285         (2,839)           31         Total Net Income or Margins (21+27+28+29+30-26)         299,812         0         360,269           32         Total Taxes Based on Income         8         2         3,606,369         3,606,369           33         Miscellaneous Credits Year-to-Date         0         0         0           34         Miscellaneous Credits Year-to-Date         0         0           35         Dividends Declared (Preferred)         0         0           36         Other Debits Year-to-Date         0         0           37         Transfers to Patronage Capital         0         0           40         Patronage Capital Beginning-of-Year	22	Interest on Funded Debt	37,304		37,304
Allowance for Funds Used During Construction (CR)	23	Interest Expense - Capital Leases	, i		
Total Fixed Charges (22+23+24-25)	24	Other Interest Expense	1,089		1,089
Total Fixed Charges (22+23+24-25)         28,924         0         28,924           27         Nonoperating Net Income         11,599         11,599           28         Extraordinary Items         0         0           29         Jurisdictional Differences         0         0           30         Nonregulated Net Income (B1)         (33,124)         30,285         (2,839)           31         Total Net Income or Margins (21+27+28+29+30-26)         299,812         0         360,269           32         Total Taxes Based on Income         8         4         4         60,369         3,606,369         3,606,369         3,606,369         3,606,369         3,606,369         3,606,369         0         0         0         0         0         0         0         0         0         0         0         0         0         0         3,606,369         3,606,369         3,606,369         3,606,369         3,606,369         0	25	Allowance for Funds Used During Construction (CR)	(9,469)		(9,469)
Nonoperating Net Income   11,599   11,599	26	Total Fixed Charges (22+23+24-25)	28,924	0	28,924
Jurisdictional Differences   0   Nonregulated Net Income (B1)   (33,124)   30,285   (2,839)	27	Nonoperating Net Income	11,599		11,599
Nonregulated Net Income (B1) (33,124) 30,285 (2,839)	28	Extraordinary Items			0
Total Net Income or Margins (21+27+28+29+30-26)   299,812   0   360,269   360,269   360,269   360,369	29	Jurisdictional Differences			0
Total Taxes Based on Income  Retained Earning or Margins Beginning-of-Year  3,606,369  3,606,369  3,606,369  3,606,369  3,606,369  3,606,369  3,606,369  3,606,369  3,606,369  3,606,369  3,606,369  3,606,369  3,606,369  3,606,369  3,606,369  0  0  0  0  0  0  0  0  0  0  0  0  0	30	Nonregulated Net Income (B1)	(33,124)	30,285	(2,839)
33       Retained Earning or Margins Beginning-of-Year       3,606,369       3,606,369         34       Miscellaneous Credits Year-to-Date       0         35       Dividends Declared (Common)       0         36       Dividends Declared (Preferred)       0         37       Other Debits Year-to-Date       0         38       Transfers to Patronage Capital       0         39       Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)       3,906,181       0       3,966,638         40       Patronage Capital Beginning-of-Year       0       0       0         41       Transfers to Patronage Capital       0       0         42       Patronage Capital Credits Retired       0       0         43       Patronage Capital End-of-Year (40+41-42)       0       0       0         44       Annual Debt Service Payments       1,004,455       1,004,455       1,004,455         45       Cash Ratio ((14+20-10-11)/7)       0,7087       #DIV/0!       0.8928         47       TIER ((31+26)/26)       11.3655       #DIV/0!       13.4557	31	Total Net Income or Margins (21+27+28+29+30-26)	299,812	0	360,269
34       Miscellaneous Credits Year-to-Date       0         35       Dividends Declared (Common)       0         36       Dividends Declared (Preferred)       0         37       Other Debits Year-to-Date       0         38       Transfers to Patronage Capital       0         39       Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)       3,906,181       0       3,966,638         40       Patronage Capital Beginning-of-Year       0       0       0         41       Transfers to Patronage Capital       0       0         42       Patronage Capital Credits Retired       0       0         43       Patronage Capital End-of-Year (40+41-42)       0       0       0         44       Annual Debt Service Payments       1,004,455       1,004,455       1,004,455         45       Cash Ratio ((14+20-10-11)/7)       0.7087       #DIV/0!       0.8928         47       TIER ((31+26)/26)       11.3655       #DIV/0!       13.4557	32	Total Taxes Based on Income			
Dividends Declared (Common)   0   0   0   0   0   0   0   0   0	33	Retained Earning or Margins Beginning-of-Year	3,606,369		3,606,369
36         Dividends Declared (Preferred)         0           37         Other Debits Year-to-Date         0           38         Transfers to Patronage Capital         0           39         Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)         3,906,181         0         3,966,638           40         Patronage Capital Beginning-of-Year         0         0           41         Transfers to Patronage Capital         0         0           42         Patronage Capital Credits Retired         0         0           43         Patronage Capital End-of-Year (40+41-42)         0         0         0           44         Annual Debt Service Payments         1,004,455         1,004,455           45         Cash Ratio ((14+20-10-11)/7)         0.7087         #DIV/0!         0.7001           46         Operating Accrual Ratio ((14+20+26)/7)         0.9020         #DIV/0!         0.8928           47         TIER ((31+26)/26)         11.3655         #DIV/0!         13.4557	34	Miscellaneous Credits Year-to-Date			0
37         Other Debits Year-to-Date         0           38         Transfers to Patronage Capital         0           39         Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)         3,906,181         0         3,966,638           40         Patronage Capital Beginning-of-Year         0         0         0           41         Transfers to Patronage Capital         0         0         0           42         Patronage Capital Credits Retired         0         0         0           43         Patronage Capital End-of-Year (40+41-42)         0         0         0           44         Annual Debt Service Payments         1,004,455         1,004,455           45         Cash Ratio ((14+20-10-11)/7)         0.7087         #DIV/0!         0.7001           46         Operating Accrual Ratio ((14+20+26)/7)         0.9020         #DIV/0!         0.8928           47         TIER ((31+26)/26)         11.3655         #DIV/0!         13.4557	35	Dividends Declared (Common)			0
38         Transfers to Patronage Capital         0           39         Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)         3,906,181         0         3,966,638           40         Patronage Capital Beginning-of-Year         0         0           41         Transfers to Patronage Capital         0         0           42         Patronage Capital Credits Retired         0         0           43         Patronage Capital End-of-Year (40+41-42)         0         0         0           44         Annual Debt Service Payments         1,004,455         1,004,455           45         Cash Ratio ((14+20-10-11)/7)         0.7087         #DIV/0!         0.8928           47         TIER ((31+26)/26)         11.3655         #DIV/0!         13.4557	36	Dividends Declared (Preferred)			0
Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)   3,906,181   0   3,966,638     Patronage Capital Beginning-of-Year   0   0     Transfers to Patronage Capital   0     Patronage Capital Credits Retired   0   0   0     Patronage Capital End-of-Year (40+41-42)   0   0   0     Annual Debt Service Payments   1,004,455   1,004,455     Cash Ratio ((14+20-10-11)/7)   0,7087   #DIV/0!   0.7001     Operating Accrual Ratio ((14+20+26)/7)   0,9020   #DIV/0!   0.8928     TIER ((31+26)/26)   11.3655   #DIV/0!   13.4557	37	Other Debits Year-to-Date			0
Patronage Capital Beginning-of-Year   0   1   1   1   1   1   1   1   1   1	38	Transfers to Patronage Capital			0
41     Transfers to Patronage Capital     0       42     Patronage Capital Credits Retired     0       43     Patronage Capital End-of-Year (40+41-42)     0     0       44     Annual Debt Service Payments     1,004,455     1,004,455       45     Cash Ratio ((14+20-10-11)/7)     0.7087     #DIV/0!     0.7001       46     Operating Accrual Ratio ((14+20+26)/7)     0.9020     #DIV/0!     0.8928       47     TIER ((31+26)/26)     11.3655     #DIV/0!     13.4557	39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)	3,906,181	0	3,966,638
42         Patronage Capital Credits Retired         0           43         Patronage Capital End-of-Year (40+41-42)         0         0         0           44         Annual Debt Service Payments         1,004,455         1,004,455           45         Cash Ratio ((14+20-10-11)/7)         0.7087         #DIV/0!         0.7001           46         Operating Accrual Ratio ((14+20+26)/7)         0.9020         #DIV/0!         0.8928           47         TIER ((31+26)/26)         11.3655         #DIV/0!         13.4557	40	Patronage Capital Beginning-of-Year			0
43         Patronage Capital End-of-Year (40+41-42)         0         0         0           44         Annual Debt Service Payments         1,004,455         1,004,455           45         Cash Ratio ((14+20-10-11)/7)         0.7087         #DIV/0!         0.7001           46         Operating Accrual Ratio ((14+20+26)/7)         0.9020         #DIV/0!         0.8928           47         TIER ((31+26)/26)         11.3655         #DIV/0!         13.4557	41	Transfers to Patronage Capital			0
44     Annual Debt Service Payments     1,004,455     1,004,455       45     Cash Ratio ((14+20-10-11)/7)     0.7087     #DIV/0!     0.7001       46     Operating Accrual Ratio ((14+20+26)/7)     0.9020     #DIV/0!     0.8928       47     TIER ((31+26)/26)     11.3655     #DIV/0!     13.4557	42	Patronage Capital Credits Retired			0
45     Cash Ratio ((14+20-10-11)/7)     0.7087     #DIV/0!     0.7001       46     Operating Accrual Ratio ((14+20+26)/7)     0.9020     #DIV/0!     0.8928       47     TIER ((31+26)/26)     11.3655     #DIV/0!     13.4557	43	Patronage Capital End-of-Year (40+41-42)	0	0	0
46 Operating Accrual Ratio ((14+20+26)/7) 0.9020 #DIV/0! 0.8928 47 TIER ((31+26)/26) 11.3655 #DIV/0! 13.4557	44	Annual Debt Service Payments	1,004,455		1,004,455
47 TIER ((31+26)/26) 11.3655 #DIV/0! 13.4557	45	Cash Ratio ((14+20-10-11)/7)	0.7087	#DIV/0!	0.7001
	46	Operating Accrual Ratio ((14+20+26)/7)	0.9020	#DIV/0!	0.8928
48 DSCR ((31+26+10+11)/44) 0.9293 #DIV/0! 0.9877	47	TIER ((31+26)/26)	11.3655	#DIV/0!	13.4557
	48	DSCR ((31+26+10+11)/44)	0.9293	#DIV/0!	0.9877

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 8, Inc. Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 1, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)
- (C) Corp. Op. Adj Exp. Reduction See Exhibit 7 of Petition which takes () amount \* 65% to Line 13a, Column C

(Reduces total operating expense (L 14) and increases Operating Inc. (L15)  $\,$ 

note, corrections were made to correct non-operating deferred FIT as per Sept 2014 submittion

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(C)

Company Name: (Below)
WESTERN WAHKIAKUM COUNTY TELEPHONE COMPANY

		Current Year	Part 64	Current Year
Line #	Description	2014	Adj. to NonReg	Adjusted
Line #	Description	(A)	(B)	2014 (C)
1	Local Network Services Revenues	227,421	(6)	227,421
2	Network Access Services Revenues	3,108,921		3,108,921
3	Long Distance Network Services Revenues	3,100,321		0
4	Carrier Billing and Collection Revenues	23,332		23,332
5	Miscellaneous Revenues	713		713
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(67)		(67)
7		3,360,320	0	3,360,320
8	Net Operating Revenues (1 thru 6) Plant Specific Operations Expense	452,478	(478)	452,000
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	471,145	(1,231)	469,914
-			(1,231)	,
10	Depreciation Expense	346,790		346,790
11	Amortization Expense	462.052		0
12	Customer Operations Expense	162,853		162,853
13	Corporate Operations	903,244		903,244
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ( )			(65,371)
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	903,244	0	837,873
14	Total Operations Expenses (8 thru 12 +13b)	2,336,510	(1,709)	2,269,430
15	Operating Income or Margins (7 less 14)	1,023,810	1,709	1,090,890
16	Other Operating Income and Expenses ( )			0
17	State and Local Taxes	128,192		128,192
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	275,984		275,984
19	Other Taxes	0		0
20	Total Operating Taxes (17+18+19)	404,176	0	404,176
21	Net Operating Income or Margins (15+16-20)	619,634	1,709	686,714
22	Interest on Funded Debt	56,627		56,627
23	Interest Expense - Capital Leases			0
24	Other Interest Expense	22,668		22,668
25	Allowance for Funds Used During Construction (CR)			0
26	Total Fixed Charges (22+23+24-25)	79,295	0	79,295
27	Nonoperating Net Income	11,538		11,538
28	Extraordinary Items			0
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	(33,438)	(1,709)	(35,147)
31	Total Net Income or Margins (21+27+28+29+30-26)	518,439	0	583,810
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	3,906,181		3,906,181
34	Miscellaneous Credits Year-to-Date			0
35	Dividends Declared (Common)	295,000		295,000
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)	4,129,620	0	4,194,991
40	Patronage Capital Beginning-of-Year	, ,		0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	157,474		157,474
45	Cash Ratio ((14+20-10-11)/7)	0.7124	#DIV/0!	0.6924
46	Operating Accrual Ratio ((14+20+26)/7)	0.8392	#DIV/0!	0.8192
47	TIER ((31+26)/26)	7.5381	#DIV/0! #DIV/0!	8.3625
48	DSCR ((31+26+10+11)/44)	5.9980	#DIV/0! #DIV/0!	6.4131
40	DOCK ((21.50±10±11)(44)	5.5580	#514/0!	0.4131
	Footnotes:		l l	

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 8, Inc. Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 2, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)
- (C) Corp. Op. Adj Exp. Reduction See Exhiibt 7 of Petition which takes () amount \* 65% to Line 13a, Column C (Reduces total operating expense (L 14) and increases Operating Inc. (L15)

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(C)

Company Name: WESTERN WAHKIAKUM COUNTY TELEPHONE COMPANY

		Adjusted	Adjusted
Line #	Description	Prior Year	Current Year
2	Description:	2013	2014
1	Local Network Services Revenues	219,575	227,421
2	Network Access Services Revenues	3,037,205	3,108,921
3	Long Distance Network Services Revenues	0	0
4	Carrier Billing and Collection Revenues	22,142	23,332
5	Miscellaneous Revenues	0	713
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(185)	(67)
7	Net Operating Revenues (1 thru 6)	3,278,737	3,360,320
8	Plant Specific Operations Expense	464,856	452,000
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	582,320	469,914
10	Depreciation Expense	602,890	346,790
11	Amortization Expense	0	0
12	Customer Operations Expense	144,091	162,853
13	Corporate Operations	910,916	903,244
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ( )	(60,457)	(65,371)
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	850,459	837,873
14	Total Operations Expenses (8 thru 12 +13b)	2,644,616	2,269,430
15	Operating Income or Margins (7 less 14)	634,121	1,090,890
16	Other Operating Income and Expenses ( )	0	0
17	State and Local Taxes	57,000	128,192
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	196,688	275,984
19	Other Taxes	0	0
20	Total Operating Taxes (17+18+19)	253,688	404,176
21	Net Operating Income or Margins (15+16-20)	380,433	686,714
22	Interest on Funded Debt	37,304	56,627
23	Interest Expense - Capital Leases	0	0
24	Other Interest Expense	1,089	22,668
25	Allowance for Funds Used During Construction	(9,469)	0
26	Total Fixed Charges (22+23+24-25)	28,924	79,295
27	Nonoperating Net Income	11,599	11,538
28	Extraordinary Items	0	0
29	Jurisdictional Differences	0	0
30	Nonregulated Net Income	(2,839)	(35,147)
31	Total Net Income or Margins (21+27+28+29+30-26)	360,269	583,810
32	Total Taxes Based on Income		
33	Retained Earning or Margins Beginning-of-Year	3,606,369	3,906,181
34	Miscellaneous Credits Year-to-Date	0	0
35	Dividends Declared (Common)	0	295,000
36	Dividends Declared (Preferred)	0	0
37	Other Debits Year-to-Date	0	0
38	Transfers to Patronage Capital	0	0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38)	3,966,638	4,194,991
40	Patronage Capital Beginning-of-Year	0	0
41	Transfers to Patronage Capital	0	0
42	Patronage Capital Credits Retired	0	0
43	Patronage Capital End-of-Year (40+41-42)	0	0
44	Annual Debt Service Payments	1,004,455	157,474
45	Cash Ratio ((14+20-10-11)/7)	0.7001	0.6924
46	Operating Accrual Ratio ((14+20+26)/7)	0.8928	0.8192
47	TIER ((31+26)/26)	13.4557	8.3625
48	DSCR ((31+26+10+11)/44)	0.99	6.4131

Footnote 2013 2014

(A1) S Corporation Effective Tax Rate (2 decimal places):

Note:

Adjusted Income Statement reflects Part 64 Adustments (Regulated to

Nonregulated).

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# State USF Petition Filing Requirement -WAC 480-123-110 (1)(e) Prior and Current Year Access Revenue Detail

Company Name: (Below)
WESTERN WAHKIAKUM COUNTY TELEPHONE COMPANY

			Prior Year	Current Year
Line #	Description	Part 32	2013	2014
		Account		
1	End User Revenue (SLC, ARC, etc.)	5081	111,271	134,624
2	Switched Access (excluding USF):	5082		
2a	Intrastate		278,194	156,426
2b	Interstate (includes CAF)		590,718	831,889
3	Special Access:	5083		
3a	Intrastate		24,668	17,051
3b	Interstate		147,940	150,292
4	Federal USF (ICLS/HCL/SN)	Varies	1,884,414	1,692,086
5	State USF			126,553
6	Other*			
7	Total (must equal line 2 of Income Stmt.)		3,037,205	3,108,921
8	Line 2 of Income Stmt.		3,037,205	3,108,921
9	Difference		0	0

Footnote:

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<sup>\* -</sup> if > than 5% of Access revenue total, provide description below.

# State USF Petition Filing Requirement -WAC 480-123-110 (1)(e) Out-of-Period Adjustments

Description of Out-of-Period - 2014 (As Recorded)	Part 32 Acc	count
	Debit	Credit
Adjustment #1:		
Reduction to 2014 Interstate Access Revenue Recorded in 2015 (Account 2082) to reflect reduction in CAF-ICC Support due to revision to 10/1/2010-09/30/11 base amount	\$142,470	
Adjustment #2:		
Reduction to 2014 Other Operating Taxes (Account 7240) to Reflect Allocation of Amount Booked in 2014 to Years Preceding 2014		\$61,418
Adjustment #3:		
Adjustment #4		
Description of Out-of-Period - 2013 (As Recorded)		
Adjustment #1:		
Reduction to 2013 Interstate Access Revenue Recorded in 2015 (Account 2082) to reflect reduction in CAF-ICC Support due to revision to 10/1/2010-09/30/11 base amount	\$149,396	
Adjustment #2:		
Increase to 2013 Other Operating Taxes (Account 7240) to Reflect Allocation of Amount Booked in 2014 to 2013	\$14,464	
Adjustment #3:		
Adjustment #4		

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# State USF Petition Filing Requirement -WAC 480-123-110 (1)(e) Rate of Return and Consoldiated Return on Equity

Company Name: (Below)

WESTERN WAHKIAKUM COUNTY TELEPHONE COMPANY

Line #	Description	2014
1	Rate Base (Jan. 1)	4,689,556
2	Rate Base (Dec 31)	6,538,558
3	Average Rate Base	5,614,057
4	Net Operating Income	686,714
5	Out-of-Period Adjustments Net of FIT (A)	(52,684)
6	Adjusted Net Operating Income	634,030
7	Earned Regulated Rate of Return	11.29%
8	Consolidated Equity (Jan 1)	16,533,952
9	Consolidated Equity (Dec 31)	16,917,699
10	Average Equity	16,725,826
11	Consolidated Net Income	960,326
12	Out-of-Period Adjustments Net of FIT (B)	(52,684)
13	Adjusted Consolidated Net Income	907,642
14	Earned Return on Equity	5.43%

Footnote:

(A) Source: <del>Line 31 from</del> Out-of-Period Adjustment work sheet

x 1-FIT rate (.35) = .65

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