

	P&L 31-Dec-05	RESTATE ADJ	PER BOOK ADJ	PROFORMA ADJ	PROFORMA BEFORE	PROPOSED RATES	PROPOSED PERIOD	REVISED RATES	REVISED PERIOD
REVENUES									
Unmetered Sales			0		0		0		0
Metered Sales, Residential	58,334		58,334	P1 318	58,653	11,674	70,327	10,000	68,653
Hook-Up Fees	1,575	R5 (1,575)	0		0		0		0
Company - Other	5,000	R5 (5,000)	0		0		0		0
Other Income, Ancillary Charges	455		455		455		455		455
OPERATING REVENUE	\$65,365	-\$6,575	\$58,790		\$59,108	\$11,674	\$70,782	\$10,000	\$69,108
							19.9%		17.0%
EXPENSES									
Salary Employees	5,286	R1 (2,680)	2,606		2,606		2,606		2,606
Salary Officers			0		0		0		0
Employee Pension/Benefit			0		0		0		0
Purchased Power	5,312		5,312		5,312		5,312		5,312
Chemicals	2,366		2,366		2,366		2,366		2,366
Material & Supplies			0		0		0		0
Contractual Engineer			0		0		0		0
Contractual Accounting	12,186		12,186		12,186		12,186		12,186
Contractual Mgmt	3,600		3,600		3,600		3,600		3,600
Contractual Ops	12,270		12,270		12,270		12,270		12,270
Testing	637		637		637		637		637
Rents / Building, Property	2,640		2,640		2,640		2,640		2,640
Transportation	1,775	R1 (1,455)	320		320		320		320
Insurance	1,380		1,380		1,380		1,380		1,380
Regulatory, Fees / Rate Case			0		0	22	22	19	19
Company - Other			0		0		0		0
Travel/ Education/ Bank/ CCR	394		394		394		394		394
Office/ Postage / Phone	3,520	R1,4 (94)	3,426	P2 (239)	3,186		3,186		3,186
Repairs	9,785	R1 (4,482)	5,303		5,303		5,303		5,303
Tank Construction	19,293	R1 (19,293)							0
Net Depreciation/Amortization		R2 2,360	2,360		2,360		2,360		2,360
Utility Excise Tax	2,829		2,829		2,829	587	3,416	503	3,332
Property Tax	385		385		385		385		385
Payroll Tax			0		0		0		0
Other Tax & License	59		59		59		59		59
OPERATING EXPENSES	\$83,717	(\$25,644)	\$58,073		\$57,834	\$609	\$58,442	\$521	\$58,355
OPERATING INCOME	(18,352)	19,069	717		1,275	11,065	12,340	9,479	10,753
Interest Expense			0		0		0		0
Fed Income Tax - 15%	600		600		600	1,251	1,851	1,013	1,613
TOTAL EXPENSE	84,317		58,673		58,434		60,293		59,968
INCOME (LOSS)	(\$18,952)	\$19,069	\$117		\$675	\$9,814	\$10,489	\$8,466	\$9,140
NET OPERATING INCOME	(\$18,952)		\$117		\$675		\$10,489		\$9,140
BEOY									
UTIL PLANT IN SERV	195,000	R1 8,631	203,631		(14,170)	189,461	189,461		189,461
ACCUM DEPRECIATION	(83,210)	R2 1,917	(81,293)		1,580	(79,713)	(79,713)		(79,713)
ACQUISITION ADJUSTMENT	0		0		0	0	0		0
CIAC PLANT IN SERV	(31,980)		(31,980)		788	(31,193)	(31,193)		(31,193)
ACCUM AMORTIZATION	0	R3 9,295	9,295		(400)	8,896	8,896		8,896
NET RATE BASE	\$79,810	\$19,844	\$99,654		(\$12,202)	\$87,451	\$0	\$87,451	\$0
RATE OF RETURN %	-23.75%		0.12%		0.77%		11.99%		10.45%
Customer Count	182	2	184		184		184		184