

Exhibit No. ___(DJR-2)
Docket No. UE-03_____
2003 PP&L Rate Case
Witness: Daniel J. Rosborough

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

vs.

PACIFICORP dba Pacific Power & Light
Company,

Respondent.

Docket No. UE-03_____

PACIFICORP

EXHIBIT OF DANIEL J. ROSBOROUGH

Defined Benefit Pension Plan Survey Results

December 2003

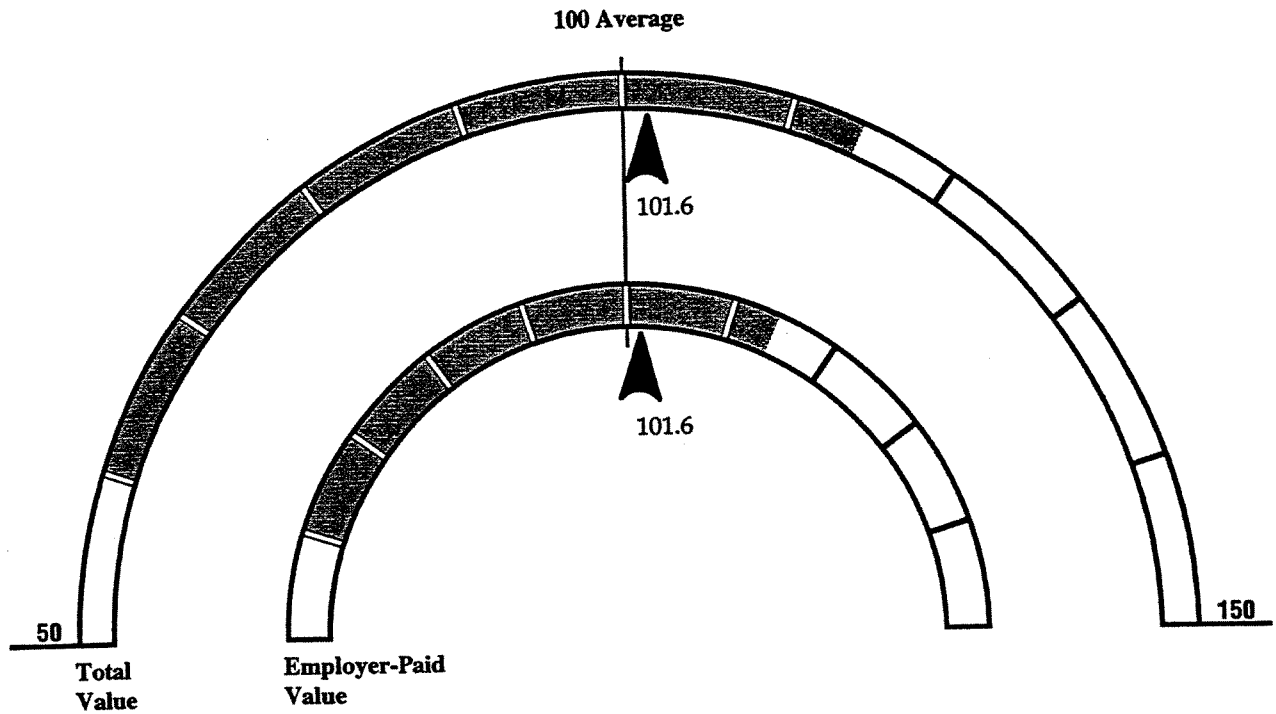
The following sheet compares the “value” of PacifiCorp’s defined benefit retirement program against the defined benefit retirement plans of a comparative list of companies. The companies included in the universe are:

Arizona Public Service
Cinergy Corp.
DQE, Inc.
Duke Energy Corporation
Edison International
Entergy Services, Inc.
Northwest Natural
Questar Corporation
Reliant Resources, Inc.
Salt River Project
Southern California Gas Company
Southern Company

The top bar in the illustration compares the value of the overall plan to the average value of the plans of the universe of companies. The second bar compares the plans again on the basis of the employer-funded value.

For example, on the **Defined Benefit Pension** comparison, PacifiCorp’s plan is 1.6% more valuable than the average plan. Because the plan is entirely company paid, the values are the same on both bases.

Retirement: Defined Benefit Pension Versus 11 Base Companies with Plans



Ranking Among Plans in Study	Employer-Paid Index	Total Index
First	114.2	114.2
Fourth	111.5	111.5
Seventh	102.1	102.1
Eleventh	59.8	59.8

Your Position Relative to the Base Companies	Employer-Paid Value	Total Value
Index	101.6	101.6
Ranking	7th/8th	7th/8th