## WUTC v. Puget Sound Energy / In the Matter of: Puget Sound Energy

Docket No. UE-240004, UG-240005, and UE-230810 - Vol. I

October 9, 2024



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For natural gas rates, Puget is requesting a total increase of 196 million in 2025 and 25.4 million in 2026.

For electricity customers, this request is for a 6.74 percent increase in electrical revenues in 2025, and an 8.48 percent increase in 2026.

For natural gas customers, Puget's request is for an 18.96 percent increase in revenues in 2025, and a 2.07 percent increase in 2026.

The company cites the need for revenue because of major capital investments to meet additional mandatory regulatory obligations as set out in law and replace aging and damaged infrastructure. The company notes that it has endured inflation, increased interest rates, and increased energy costs.

They also propose to increase the returns paid to investors from 9.4 percent to 9.95 percent in 2025, and to 10.5 percent in 2026. The proposals would increase the average residential customer's bill by \$7.84 a month in 2025, and another \$11.20 per month in 2026. For natural gas customers, this would be an average increase to the monthly bill of \$13.96 in 2025 and another \$1.51 per month in 2026.

This matter is currently being adjudicated before the commission, and we sit as judges in what is

the ground rules, and then we will get started. Kris?

KRIS IRELAN: Thank you, Chair Danner.

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Good evening. My name is Kris Irelan, and I'm a public involvement representative with the Utilities and Transportation Commission. I will be the moderator for the comment hearing this evening.

If you did not sign up in advance to provide comment at this evening's hearing and wish to do so, please put your first and last name into the chat.

If you're calling in, please press Star 9 to raise your hand, and we will call on you for your name in a few minutes. If you have already provided your name, there is no need to provide it again.

Now for some meeting logistics: Please mute your connection unless you are called on to speak.

If you are participating via the Zoom application, you can mute by clicking the microphone icon. A slash will appear across the microphone, indicating that you have successfully muted your connection. To unmute, click the microphone again, and the slash will disappear. Please remember to mute your connection after you are done speaking.

If you called in with your phone, press Star 6 on your phone to mute yourself. When you are called on to speak, press Star 6 to unmute yourself. After you are

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essentially a trial.

The other parties to this proceeding are as follows: Besides Puget Sound Energy, the utility commission staff, which operates independently from the commissioners; the Washington Attorney General's Office Public Counsel Unit, which participates under statutory authority; and then the following intervenors: The Alliance for Western Energy Consumers; Microsoft; Walmart; Nucor Steel; Fred Meyer Stores; The Northwest Energy Coalition; Sierra Club; Front and Centered, which is an environmental and low-income customer advocate, and The Energy Project, which is a low-income customer advocate. These parties are formally participating in the proceeding, and are either acting as intervenors or under statutory authority to participate.

But we also in our proceedings want to hear from members of the public on their views on the case before us. The comments we receive from you this evening will be made part of the formal record in the case. And for that reason, we will -- because the commissioners sit as judges, we cannot answer questions from those commenting tonight. We are here to listen to your comments.

And so with that, I'm going to turn it over to Kris Irelan from our staff. And Kris will lay down

done speaking, please press Star 6 to mute yourself
 again.

Please wait to be called on for comment, and do not interrupt other speakers.

There are two options to report technical difficulties. You can use the chat feature in Zoom, or you can call Ryan Smith at 360-915-3646.

The chat feature should be used to report technical difficulties and to ask to be added to the sign-in sheet. We will not be accepting comments via the Zoom chat feature, so please do not use the chat to provide your comments.

Closed captioning is available via the toolbar at the bottom of the Zoom application.

When you are called on to speak, you will have two minutes to provide your comment.

If you do not wish to speak tonight, and you still would like to provide your comments in writing, you can submit written comments through the following ways: The online public comment form can be found on the commission's website at

www.utc.wa.gov\consumers\submit-comment\public-comment-form.

And we do that -- have that on the screen also. I know that's long.

Page 9 Page 11 1 1 rooftop solar to reduce the need for large infrastructure You can also submit a comment via e-mail 2 2 using address comments@utc.wa.gov. projects. 3 3 The toll-free number is 1-888-333-9882. Said another way, they want to charge us to 4 Or you can write to the UTC at PO Box 47250, 4 install rooftop solar to supply them with energy? I 5 5 Olympia, Washington, 98504-7250. mean, they want to charge us to provide them with energy 6 As a reminder, the commissioners act as 6 resources? This is ridiculous. 7 7 judges in formal filings like this, and cannot answer Lastly, they say they must set rates for a 8 questions. However, if you do have questions, you can 8 multiyear rate plan that reflect their upcoming capital 9 9 e-mail your questions to comments@utc.wa.gov, or by investments and operating costs over the next two years. 10 calling 888-333-9882, and ask to speak to Andrew Roberts. 10 Well, you know, it sounds like they want to increase 11 You can contact public counsel by e-mail at 11 rates to us for them to make investments so they can make 12 utility@atg.wa.gov or by calling 206-464-7744. 12 profit so that they can raise our rates even higher. 13 Before I turn the time over to Chair Danner, 13 This is price gouging. 14 if you wish to speak tonight and haven't provided your 14 And I'd like to add to the docket a proposal. 15 name yet, please put your first and last name into the I propose that the UTC create a bargaining unit agreement 15 16 chat if you are using the Zoom application. 16 where companies compete for our business. They will have 17 If you are calling in, please press Star 9 to 17 great impact on Washington, and so much so, Mr. Danner, I 18 raise your hand, and we will call on you to provide your 18 think that you'd be able to run for Congress, okay? 19 name. When we call your phone number, please provide the 19 There. I've said my piece. 20 20 CHAIR DANNER: All right. Thank you very first and last name with the spelling. After you provide 21 21 much, Frank Damiano, and thank you for your participation your name, press Star 9 again to lower your hand. 22 22 I will now turn the time over to Chair tonight and last night as well. 23 23 Danner, Commissioner Rendahl, and Commissioner Doumit. For the record, I do not have any interest in 24 CHAIR DANNER: All right. Thank you very 24 running for Congress, but your points are well taken. 25 much. 25 Thank you. Page 10 Page 12 1 Let me turn to my colleagues and see if they 1 I will go down -- let's see. I saw that 2 2 have any comments. Otherwise, we will just get going. Suzanne Hensler, I believe that you had some comments in 3 3 All right. We will start. There are a few the chat. I hope my staff is responding to you so that 4 people who have signed in. They're not sure whether they 4 we can get your comments in the record. 5 5 wish to comment. Again, I will go back to some of the names 6 I will call on Mike O'Grady. Do you wish to 6 that -- Mike O'Grady, are you on the line and do you wish 7 speak to us tonight? 7 to comment tonight? 8 All right. Suzanne Hensler, would you like 8 Is there anyone else on the call who wishes to speak to us tonight? 9 9 to comment tonight? 10 All right. Frank Damiano? 10 Andrea Smiley, are you there? 11 FRANK DAMIANO: Oh, yes. 11 ANDREA SMILEY: Yes. 12 CHAIR DANNER: Welcome back. Good to see 12 CHAIR DANNER: Go right ahead. 13 13 you. 14 COMMENTS BY ANDREA SMILEY 14 15 COMMENTS BY FRANK DAMIANO 15 ANDREA SMILEY: Thank you. 16 THE WITNESS: Okay. I'm a little nervous. 16 Good evening, Commissioners. My name is 17 I'll do the best I can. 17 Andrea Smiley, and I'm here to speak on behalf of the 18 So Puget Sound Energy is requesting these 18 Building Industry Association of Washington, which 19 rate adjustments. If you look at these adjustments, 19 represents about 8,300 members in the homebuilding 20 they're not fair. These increases are not fair. 20 21 Inflation did not increase by the amounts they propose, 21 Our members are deeply concerned that Puget 22 and they've been increasing rates for years. 22 Sound Energy's proposed rate hikes for both electricity 23 Another reason that they've asked for 23 and natural gas in the following two years will create a 24 24 increases, Bullet Point Number 2 says -- and I'm more unaffordable environment for homeowners and renters. 25 25 paraphrasing -- to deploy energy resources such as These increases, while they may seem minor, represent a

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significant burden for Washington families that are already struggling with rising costs.

And the average residential customer would face an additional 228 annually for electricity and 186 for natural gas. Those cost increases for many could mean the difference between choosing between heating and eating.

Our community is already facing economic hardship. 23 percent of middle income earners are cost burdened by rents, and 64 percent of PSE's customers have been known to be -- sorry; excuse me. 64 percent of customers struggle to pay their utility bills. These rate increases will only make the struggle even more real for them.

We understand PSE's need to address operational costs, but we believe that there are alternative approaches that do not involve passing substantial costs on to ratepayers. PSE's role as a regulated monopoly requires accountability, not unchecked price hikes that harm families and businesses across our state.

We urge the commission to reject the proposed rate increases and explore more equitable solutions that balance the needs of Washingtonians with those that are PSE customers.

1 rates tend to go up when we have increased demand.

But if you're now diminishing a renewable energy, natural gas, then you're essentially manipulating that demand to increase. And we don't quite have the infrastructure to take on all that extra demand through pushing everyone towards electric.

So there's a lot of questions about are we ready for this, that it should be a very slow -- you should have incentives for people to want to switch over, but we shouldn't be taking away natural gas, as we were sold 20, 30 years ago that that was the clean renewable energy of the future.

So it makes no sense for someone like myself, who has several fireplaces and gas stoves, and our heating is all contingent on that. And I had PSE come out and do an assessment on my own home, like, how much would it cost for us to fully switch over. Because our fireplaces are at the end of their life, so we're trying to decide do we do natural gas again, or do we go straight into electricity and what would that cost? And they said for my home, it would be anywhere from \$70- to \$80,000 to replace all our utilities, which a lot of homeowners cannot afford.

So just thinking about that, the potential cost to homeowners having to switch over, the rates being

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Thank you for your time this evening.

CHAIR DANNER: Thank you very much for your participation.

And now let me turn to Melissa Petrini. Are you there?

MELISSA PETRINI: Yes, I'm here. I don't know if you can see me.

CHAIR DANNER: Go right ahead.

COMMENTS BY MELISSA PETRINI

MELISSA PETRINI: Hi. Melissa Petrini, a director for Highline School Board. I'm not speaking on behalf of my board, but just as an elected official.

I have some concerns as we're seeing a lot of our prices rise through inflation with our insurance, and also with electricity to all our schools. And so there's definitely concerns about the potential impacts for school districts and what kind of impact that will have for our kids.

It's interesting, as a personal note, just that over the last several years as we've watched gas prices rise, we've had our own governor cite greedy corporations for those reasons. So there's then, you know, do we draw a conclusion that there's greed happening with these rate increases? If not, usually

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increased is just really going to squash a lot of our low to middle income families.

So I'd just like you to also recess those rate increases. So thank you.

CHAIR DANNER: All right. Thank you very much. Appreciate your taking time out of your evening to talk with us.

That looks like everybody that has signed in so far. Is there anybody else on the call who wishes to make a comment to the commission on this docket tonight?

UNIDENTIFIED SPEAKER: Yes, I would. CHAIR DANNER: Eduardo, what is your name, please?

EDUARDO BAILEY: Eduardo Bailey. I think I pressed -- I went too fast when I saw my name.

CHAIR DANNER: Okay. Well, here you are. So go right ahead.

COMMENTS BY EDUARDO BAILEY

EDUARDO BAILEY: Okay. First, let me thank you for facilitating this meeting.

And my question, it's just a single question.

And of course, I'm not looking at a political point here.

I just want to know if PSE is charging us secretly for

	Page 17		Page 19
1	cap and trade. I read it somewhere online, but of course	1	scheduled right now for November 4?
2	that's online. So I'd appreciate a forthcoming answer	2	ATTORNEY JOHANSON-KUBIN: 4th and 5th.
3	from PSE on that.	3	CHAIR DANNER: 4th and 5th. So the deadline,
4	Thank you.	4	then, for comments would be the close of business
5	CHAIR DANNER: All right. Thank you very	5	November 5.
6	much. Eduardo Bailey, the attorney general's public	6	And then the exhibit will be filed on
7	counsel unit represents the interests of residential	7	November 19; is that correct?
8	ratepayers in our proceedings. And I note that they are	8	ATTORNEY JOHANSON-KUBIN: Yes, the 19th.
9	on the call tonight.	9	CHAIR DANNER: That's your proposal.
10	Brett Shearer, I see you. I don't know who	10	All right. Let me turn to my colleagues.
11	else from your office is there. But if you want to reach	11	You've heard public counsel's proposal. It works for me
12	out to public counsel, you'll see that there's a number	12	if it works for you.
13	on screen, 206-464-7744.	13	COMMISSIONER DOUMIT: Works here. Thank you.
14	EDUARDO BAILEY: Got it.	14	COMMISSIONER RENDAHL: Yes, that's just fine.
15	CHAIR DANNER: And you can discuss that with	15	Thank you, Chair Danner.
16	them. Because I'm a judge in the case, I can't engage	16	CHAIR DANNER: All right.
17	you in the conversation.	17	Okay. Jessica Johanson-Kubin, you have your
18	EDUARDO BAILEY: (Inaudible).	18	dates, then. We will go with those. I appreciate it.
19	CHAIR DANNER: But public counsel certainly	19	ATTORNEY JOHANSON-KUBIN: Thank you.
20	can.	20	CHAIR DANNER: Is there anything else to come
21	EDUARDO BAILEY: I appreciate you. Thank	21	before the commission this evening?
22	you.	22	All right. Hearing nothing, thank you,
23	CHAIR DANNER: Thank you.	23	everyone, for your participation tonight, and we are
24	EDUARDO BAILEY: Yes.	24	adjourned.
25	CHAIR DANNER: All right. Is there anyone	25	(Proceedings concluded at 6:24 p.m.)
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-			1000 20
1	else on the call tonight who wishes to make a comment for	1	CERTIFICATE
2	else on the call tonight who wishes to make a comment for this docket?	1 2	
	_		
2	this docket?	2	CERTIFICATE
2	this docket?  All right. I am not hearing any others.	2 3	CERTIFICATE STATE OF WASHINGTON )
2 3 4	this docket?  All right. I am not hearing any others.  Let me ask Mel Castaneda-Kerson, is there	2 3 4	CERTIFICATE  STATE OF WASHINGTON ) ) ss
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