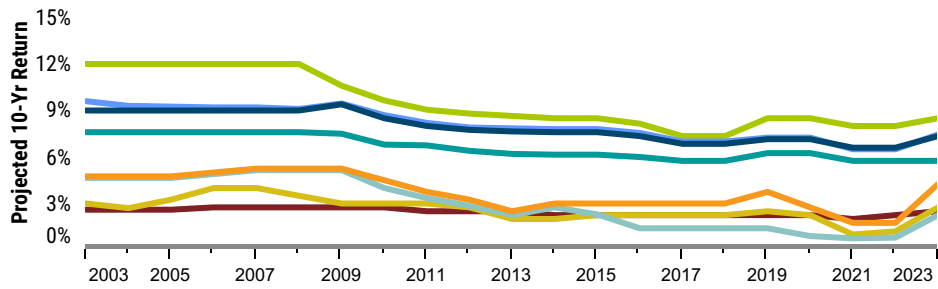
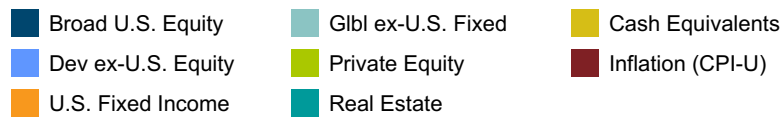


## How Callan's 10-Year Return Assumptions Have Changed Since 2003



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