

Exhibit No. ____ (AEG-4)

Docket No. U-072375

Witness: Ann E. Gravatt

**BEFORE THE WASHINGTON STATE
UTILITIES AND TRANSPORTATION COMMISSION**

In the Matter of the Joint Application of

PUGET HOLDINGS LLC

and

PUGET SOUND ENERGY, INC.

For an Order Authorizing Proposed Transaction

Docket No. U-072375

EXHIBIT TO TESTIMONY OF

ANN E. GRAVATT

ON BEHALF OF NW ENERGY COALITION

*Supplemental Direct Testimony of Kelvin L. Davis on Behalf of Applicants (p. 11-12)
in Oregon PUC Docket No. UM 1121*

June 18, 2008