Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

August 17, 2017

VIA WEB PORTAL

Mr. Steven V. King, Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

RE: 2017 Qualifying Events – May 23, 2017 Qualifying Events Report

Dear Mr. King:

Pursuant to the paragraph 246 of Final Order No. 6, Dockets UE-040641 and UG-040640 et al. ("Order No. 6"), Puget Sound Energy ("PSE") provides herewith a detailed report for a qualifying event occurred on May 23, 2017. The May 23<sup>rd</sup> wind storm event caused significant damage in Whatcom, Skagit, and Island Counties. This is PSE's fourth Qualifying Events Report for 2017.

The first qualifying event that occurred in February 2017 has resulted in significant electric system storm damage that had exceeded the \$8 million annual threshold for the catastrophic loss accounting deferral treatment. Therefore, all subsequent eligible 2017 qualifying events restoration O&M costs will be deferred in accordance with Order No. 6.

The attached report summarizes the preliminary restoration costs as of August 1, 2017. PSE will submit supplemental Qualifying Events Report to update the cost information if needed.

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<sup>&</sup>lt;sup>1</sup> As modified and continued in accordance with the paragraph No. 10 of the Partial Settlement of Electric and Natural Gas Revenue Requirements in Final Order No. 12 of Dockets UE-072300 and UG-072301 (consolidated) and the paragraph No. 299 of Order 08 in Dockets UE-111048 and UG-111049 (consolidated).

Mr. Steven V. King, August 17, 2017

If you have any questions regarding the information in this filing, please contact Mei Cass at (425) 462-3800. If you have any questions regarding this informational filing, please contact me at (425) 456-2110.

/s/Kenneth S. Johnson

Sincerely,

Ken Johnson

Director, State Regulatory Affairs Puget Sound Energy PO Box 97034, PSE-08N Bellevue, WA 98009-9734 425-456-2110 ken.s.johnson@pse.com

Attachment:

2017 Qualifying Events Report – May 23, 2017 Event