

EXHIBIT NO. ___(WJE-2)
DOCKET NO. UE-06 ___/UG-06 ___
2006 PSE GENERAL RATE CASE
WITNESS: W. JAMES ELSEA

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UE-06 ___
Docket No. UG-06 ___

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE
PREFILED DIRECT TESTIMONY OF
W. JAMES ELSEA
ON BEHALF OF PUGET SOUND ENERGY, INC.**

FEBRUARY 15, 2006

1 **PUGET SOUND ENERGY, INC.**

2 **FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**
3 **PREFILED DIRECT TESTIMONY OF W. JAMES ELSEA**

4 **Q. Please state your name and business address.**

5 A. My name is W. James Elsea. My business address is 10885 NE 4th Street,
6 Bellevue, Washington, 98004-5591.

7 **Q. By whom are you employed and in what capacity?**

8 A. I am employed by Puget Sound Energy, Inc. ("PSE") as Financial Analysis
9 Manager of Energy Resources.

10 **Q. What are your duties as Financial Analysis Manager of Energy Resources?**

11 A. As Financial Analysis Manager of Energy Resources, I am responsible for the
12 analysis of individual power resources and portfolios of power resources for
13 PSE's Least Cost Plan and resource acquisition processes.

14 **Q. Briefly describe your education and relevant employment experience.**

15 A. I graduated from Colorado State University in 1973 with a Bachelor of Science
16 degree in forest hydrology. From 1973 to 1981, I was employed as a hydrologist
17 by the U.S. Forest Service. From 1982-1985, I was self-employed as a

1 woodworker in Seattle, Washington, specializing in custom-made cabinetry and
2 office furniture.

3 In 1986, I graduated from the University of Washington with a Masters in
4 Business Administration (MBA) degree with an emphasis in finance.

5 I joined Puget Sound Power & Light Company ("PSP&L") in 1987 as a Financial
6 Analyst, in which position I modeled PSE's capital budgeting and investment
7 decisions. In 1991, I became the Manager of Cost and Schedule for PSP&L's
8 engineering project management group, in which position I provided construction
9 cost and schedule planning support to project management engineers building
10 substations and transmission lines

11 From 1993-1996, I served as Manager Financial Planning, in which position I
12 managed a team preparing corporate financial forecasts and assisted in the
13 evaluation of financial forecasts for the merger between PSP&L and Washington
14 Natural Gas.

15 From 1997-2003, I served as Consulting Analyst providing Energy Supply
16 Forecasting in Energy Risk Management Group, in which position I (i) prepared
17 power cost forecasts; (ii) modeled open position for risk management;
18 (iii) developed analysis for acquisition and sale of resources (e.g., Encogen,
19 Centralia); (iv) participated in the 2001 rate case collaboratives that developed
20 PSE's Power Cost Adjustment Mechanism and established revenue requirements;

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and (v) assisted in the development of the revenue requirement logic for the Portfolio Screening Model.

In 2004, I assumed my current position as Financial Analysis Manager of Energy Resources, in which position I have managed the individual resource and portfolio evaluations for PSE's Wind and All-Source Request for Proposals.

Additionally, I participated in the development of PSE's 2005 Least Cost Plan.

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